

**ORDINANCE NO. 24-2007**

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF  
PLAINFIELD, INDIANA, APPROPRIATING THE PROCEEDS (TOGETHER  
WITH INVESTMENT EARNINGS THEREON) DERIVED FROM THE  
SALE OF TOWN OF PLAINFIELD, INDIANA, GENERAL OBLIGATION  
BONDS HERETOFORE AUTHORIZED TO BE ISSUED FOR THE  
PURPOSE OF FINANCING THE COSTS OF CERTAIN PROJECTS  
OF THE TOWN, TOGETHER WITH EXPENSES  
INCIDENTAL THERETO, INCLUDING EXPENSES IN  
CONNECTION WITH THE ISSUANCE OF THE BONDS**

WHEREAS, on this date, the Town Council of the Town of Plainfield, Indiana (the "Town") adopted an Ordinance (the "Bond Ordinance") finding that a need exists for financing all or a portion of the costs of the acquisition, construction, installation and equipping of certain park and related improvements, including trails and bridges located within the Town and any costs related thereto (the "Project"), together with expenses incidental thereto, including all expenses incurred in connection with or on account of the issuance of bonds therefor (including capitalized interest, if any, on such bonds as described in the Bond Ordinance), and authorizing the issuance of bonds for such purposes; and

WHEREAS, the Project and the financing by the Town of all or a portion of the Project, together with expenses incidental thereto, including all expenses incurred in connection with or on account of the issuance of the bonds (including capitalized interest, if any, on such bonds as described in the Bond Ordinance), are necessary and will be of general benefit to the Town and its citizens; and

WHEREAS, the Town has insufficient funds available or provided for in the existing budgets or tax levies that may be applied to the total costs of the Project, together with expenses incidental thereto, including all expenses incurred in connection with or on account of the

issuance of the bonds (including capitalized interest, if any, on such bonds as described in the Bond Ordinance), and the issuance of general obligation bonds of the Town in an aggregate principal amount not to exceed Four Million Four Hundred Thousand Dollars (\$4,400,000), to finance all or a portion of the costs of the Project, together with expenses incidental thereto, including all expenses incurred in connection with or on account of the issuance of the bonds (including capitalized interest, if any, on such bonds as described in the Bond Ordinance), has been heretofore authorized to procure the necessary funds, and an extraordinary emergency and necessity exist for the making of the additional appropriation set out herein; and

WHEREAS, the proceeds of said bonds of the Town, and the investment earnings thereon, if any, have not been included in any regular budget; and

WHEREAS, notice of a hearing on such additional appropriation has been published as required by law and such public hearing was held on said appropriation at which all taxpayers and interested persons had an opportunity to appear and express their views as to such additional appropriation;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PLAINFIELD, INDIANA, AS FOLLOWS:

SECTION 1. The proceeds derived from the sale of the Town of Plainfield, Indiana, General Obligation Bonds heretofore authorized to be issued in an aggregate principal amount not to exceed Four Million Four Hundred Thousand Dollars (\$4,400,000), together with investment earnings thereon, if any, shall be and the same are hereby appropriated to provide financing for all or a portion of the Project, together with expenses incidental thereto, including all expenses incurred in connection with or on account of the issuance of the bonds (including

capitalized interest, if any, on such bonds as described in the Bond Ordinance). Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy, and shall continue in effect until the payment of the costs of the Project, together with expenses incidental thereto, including all expenses incurred in connection with or on account of the issuance of the bonds (including capitalized interest, if any, on such bonds as described in the Bond Ordinance). Any surplus of such proceeds shall be credited to the proper fund as required by law.

SECTION 2. A certified copy of this Ordinance shall be transmitted by the Clerk-Treasurer of the Town to the Indiana Department of Local Government Finance, in accordance with Indiana Code 6-1.1-18-5.

SECTION 3. This Ordinance shall be in full force and effect from and upon compliance with the procedures required by law.

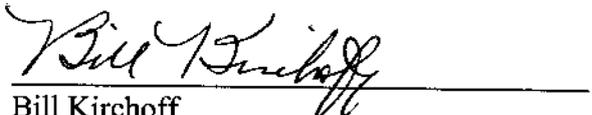
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*2/10* **PASSED AND ADOPTED** by the Town Council of the Town of Plainfield, Indiana, this  
day of September, 2007.

TOWN COUNCIL, OF THE TOWN OF  
PLAINFIELD, HENDRICKS COUNTY,  
INDIANA

  
Robin G. Brandgard, President

  
Kent McPhail

  
Bill Kirchoff

  
Daniel W. Fivecoat

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Edmund L. Gaddie, Jr.

Constituting a majority of the members of the  
Town Council

ATTESTED BY:  
  
Wesley R. Bennett, Clerk-Treasurer, of the  
Town of Plainfield, Hendricks County, Indiana