

TOWN OF PLAINFIELD

ORDINANCE NO: 35-2023

**AN ORDINANCE ESTABLISHING A
WORKERS COMPENSATION INSURANCE FUND**

WHEREAS, the Town of Plainfield, Hendricks County, Indiana (“Town”) is required under Indiana Code 22-3-2-2 to provide workers compensation coverage for employees, and intends to provide such coverage under a self-insured program;

WHEREAS, it is necessary to establish a Workers Compensation Insurance Fund; and

WHEREAS, the Plainfield Town Council has determined that it is in the public interest to establish a separate Workers Compensation Insurance Fund for the purposes set forth below.

NOW, THEREFORE, BE IT ORDAINED by the Plainfield Town Council, Plainfield, Indiana, as follows:

1. **CREATION OF FUND.** The Town of Plainfield hereby creates and establishes a fund to be known as the “Workers Compensation Insurance Fund”.
2. **PURPOSE OF FUND.** The purpose of the Workers Compensation Fund is to receive and hold funds for the purpose of using such funds to pay workers compensation claims, policy deductibles, administrative fees and charges, and pay for other related costs for approved public purposes.
3. **RESPONSIBILITY FOR FUND.** The Town Controller shall be responsible for all deposits into and disbursements out of the Workers Compensation Fund and shall keep records as to the disbursements, reimbursements, and current balance in such Fund at all times. Funds shall be deposited into such accounts from department budgets in accordance with internal fund transfer procedures and policies.
4. **DISBURSEMENT OF FUNDS.** The Town Controller is directed to only disburse funds from the Workers Compensation Fund created hereunder upon receipt of a claim allowed and approved by the Town Council.
5. **NON-REVERTING.** The funds placed in the Workers Compensation Fund shall be independent and non-reverting.

This Ordinance shall be effective upon its passage by the Plainfield, Indiana Town Council and any publication required by law.

{SIGNATURES ON FOLLOWING PAGE}

PASSED AND ADOPTED by the Town Council of the Town of Plainfield, Indiana this ____ day of _____, 2023.

TOWN COUNCIL, TOWN OF PLAINFIELD
HENDRICKS COUNTY, INDIANA

Robin G. Brandgard, President

Bill Kirchoff, Vice President

Kent McPhail

Lance K. Angle

Dan Bridget

Attested by:

Mark J. Todisco, Clerk-Treasurer
of the Town of Plainfield