

PLAINFIELD TOWN COUNCIL RESOLUTION NO. 2023-01

A RESOLUTION OF THE PLAINFIELD TOWN COUNCIL AUTHORIZING THE TOWN'S INVESTMENT OFFICER TO INVEST IN CERTIFICATES OF DEPOSIT PER THE TOWN'S INVESTMENT POLICY

WHEREAS, the Plainfield Town Council (the "Council") has the authority and duty to maintain and oversee the fiscal operations of the Town of Plainfield (the "Town") and to authorize the investment of certain funds of the Town in certificates of deposit; and

WHEREAS, the authority granted in this resolution expires on a date that is not later than two (2) years after the date this resolution is adopted by the Council; and

WHEREAS, pursuant to recommendations from the Investment Committee (as defined in the Investment Policy), this action must be pursuant to a resolution adopted by the Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Plainfield, Indiana as follows:

- 1) The Council authorizes the Investment Officer (as defined in the Investment Policy) to invest certain funds of the Town in certificates of deposit at depositories that have been designated by the State Board of Finance as a depository for state deposits under IC 5-13-9.5.
- 2) The certificates of deposit authorized by this resolution shall be in accordance with IC 5-13-9-5 and IC 5-13-9-5.3 as allowed in the Town's Investment Policy approved by the Council on the 10th day of September, 2018.
- 3) The interest received from investment of these certificates of deposit and any other investment interest received by the Town shall be deposited in accordance with IC 5-13-9-6, excluding all Utility funds. The interest earned on Utility funds will be deposited back into the Utility funds.
- 4) This resolution shall be effective immediately upon adoption by the Council.

(SIGNATURES ON FOLLOWING PAGE)

Passed and Adopted at the meeting of the Plainfield Town Council held on the 9th day of January, 2023 in Plainfield, Indiana.

TOWN COUNCIL, TOWN OF PLAINFIELD
HENDRICKS COUNTY, INDIANA

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Robin G. Brandgard, President

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Bill Kirchoff, Vice President

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Mark J. Todisco
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Mark J. Todisco Clerk-Treasurer
Town of Plainfield, Indiana