

**PLAINFIELD TOWN COUNCIL
RESOLUTION NO. 2022-64**

PRELIMINARY DETERMINATION RESOLUTION

WHEREAS the Town Council (the “Council”) of the Town of Plainfield, Indiana (the “Town”) caused to be published a notice of two preliminary determination hearings in the *Indianapolis Star* on or around October 13, 2022, and mailed such notice to the Hendricks County Circuit Court Clerk and to any organizations requesting such notice as provided in INDIANA CODE 6-1.1-20-3.1; and

WHEREAS, the Town has provided proper notice and the preliminary determination hearings have been held in accordance with Indiana law; and

WHEREAS, the Town has made available the information required by INDIANA CODE 6-1.1-20;

NOW THEREFORE BE IT RESOLVED that the Council preliminarily determines to enter into a lease to pay the cost of the acquisition of real estate and constructing, renovating, improving and equipping park facilities through the Town, and paying all necessary and incidental costs of issuance of such debt including capitalized interest if necessary (collectively, the “Project”).

BE IT FURTHER RESOLVED that the lease would have a maximum term of 22 years, with a maximum annual lease rental attributable to the Project of not to exceed \$2,500,000. The maximum annual lease rental has been estimated based upon an estimated principal amount of bonds of \$17,000,000 and estimated interest rate of 5.0% and total interest costs of \$4,188,000. The Town’s 2022 combined debt service levy for the Town’s four debt service funds is \$5,229,774 and the debt service tax rate is \$0.1897 all based on a net assessed valuation of \$3,054,426,307. After the Town enters into the proposed lease and the proposed bonds are issued, the maximum debt service levy for the proposed bonds will increase by an amount not to exceed \$2,366,250 and the total maximum debt service rate will increase by \$0.0775. The purpose of the lease is to provide for the acquisition and construction of the Project.

BE IT FURTHER RESOLVED that the Clerk-Treasurer is hereby authorized and directed to publish the notice of and mail this preliminary determination in accordance with Indiana law.

PASSED AND ADOPTED by the Town Council of Plainfield, Indiana on the 14th day of November, 2022.

PLAINFIELD TOWN COUNCIL

DocuSigned by:

Robin G. Brandgard

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Robin G. Brandgard, President

DocuSigned by:

Bill Kirchoff

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Bill Kirchoff, Vice President

DocuSigned by:

Kent McPhail

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Dan Bridget

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Lance Angle

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Lance K. Angle

ATTEST:

DocuSigned by:

Mark J. Todisco

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Mark J. Todisco, Clerk-Treasurer