

**PLAINFIELD REDEVELOPMENT AUTHORITY  
RESOLUTION NO. 2022-01**

**RESOLUTION OF THE PLAINFIELD REDEVELOPMENT AUTHORITY  
APPROVING A PROPOSED LEASE WITH THE PLAINFIELD  
REDEVELOPMENT COMMISSION, AND ALL MATTERS  
RELATED THERETO (HOBBS STATION PROJECT)**

**WHEREAS**, the Plainfield Redevelopment Commission (the “Commission”) seeks to finance the acquisition and construction of certain infrastructure improvements related to a mixed-use real estate development to be known informally as “Hobbs Station” and all ancillary improvements related thereto (the “Project”) which will be located within Plainfield, Indiana (the “Town”), as further described below; and

**WHEREAS**, the Project will be located within the geographical boundaries of the Redevelopment District of the Town (the “District”); and

**WHEREAS**, the Plainfield Redevelopment Authority (the “Authority”) has given consideration to the best means of financing the acquisition and construction of certain infrastructure improvements related to the Project and hereby finds that it is in the best interests of the Town and its citizens to enter into negotiations with the Commission for the purpose of assisting with the financing for the Project;

**WHEREAS**, pursuant to Indiana Code 36-7-14.5, the Authority intends to issue its lease rental revenue bonds in one (1) or more series which will be in an aggregate issued amount not to exceed Twenty-Six Million Dollars (\$26,000,000) (the “Bonds”), for the purpose of financing the acquisition and construction of certain infrastructure improvements related to the Project, along with any required capitalized interest, reserves, and costs of issuance of the Bonds; and

**WHEREAS**, the Commission, as Lessee, and the Authority, as Lessor, will contemporaneously enter into a Lease Agreement for a portion of the Project (the “Lease”), which Lease shall be in substantially the form presented at this public meeting, and the lease rental payments will provide debt service for the Bonds; and

**WHEREAS**, the Authority expects to pay for certain costs of the Bonds and/or costs of acquiring and constructing certain infrastructure improvements related to the Project (collectively, the "Expenditures") prior to the issuance of the Bonds from funds advanced to the Project by the Commission from certain allocation area funds in accordance in Indiana law or other funds legally available to the Commission; and

**NOW, THEREFORE, BE IT RESOLVED BY THE PLAINFIELD REDEVELOPMENT AUTHORITY, AS FOLLOWS:**

1. The Authority hereby approves the proposed Lease between the Authority and the Commission in substantially the form presented at this public meeting. The President and Secretary of the Authority are hereby authorized to execute the Lease on behalf of the Authority following a public hearing thereon to be held by the Commission, with such changes thereto as such Officers shall approve, such approval to be conclusively evidenced by their execution thereof.

2. The Authority hereby recommends to the Town Council of the Town of Plainfield, Indiana that it approve the proposed Lease.

3. The Secretary-Treasurer of the Authority is hereby directed to file a copy of the proposed Lease, as approved, with the Commission.

4. This Resolution shall take effect, and be in full force and effect, from and after its passage and approval by the Authority, in conformance with applicable law.

*(Signatures to follow)*

**ALL OF WHICH IS PASSED AND RESOLVED THIS 7<sup>th</sup> DAY OF JULY 2022, BY  
THE PLAINFIELD REDEVELOPMENT AUTHORITY.**

**PLAINFIELD REDEVELOPMENT AUTHORITY**

DocuSigned by:  
*Richard Fine*  
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Richard Fine, President

DocuSigned by:  
*Barry Blackwell*  
53E705537732419...  
Barry Blackwell, Vice President

DocuSigned by:  
*Lori Lee*  
33880A1E8081411...  
Lori Lee, Secretary