

RESOLUTION NO. 2017-07

**AMENDMENT TO CONFIRMATORY RESOLUTION OF THE
PLAINFIELD REDEVELOPMENT COMMISSION
REGARDING THE ESTABLISHMENT OF THE KLONDIKE ECONOMIC
DEVELOPMENT AREA AN ALLOCATION AREA THEREIN**

WHEREAS, the Plainfield Redevelopment Commission (the "Commission") has investigated, studied and surveyed certain areas within the corporate boundaries of the Town of Plainfield, Indiana (the "Town");

WHEREAS, the Commission adopted Resolution No. 2016-09 (the "Declaratory Resolution") declaring a certain area of the Town as the Klondike Economic Development Area (the "Area") pursuant to IC 36-7-14 and IC 36-7-25 (collectively, the "Act"), containing the Klondike Allocation Area (the "Klondike Allocation Area");

WHEREAS, the Commission has prepared an economic development plan for the Klondike Allocation Area (the "Plan"), which Plan is attached to and incorporated by reference in the Declaratory Resolution;

WHEREAS, pursuant to the Act, the Plainfield Plan Commission (the "Plan Commission") has determined that the Declaratory Resolution and the Plan conform to the Town's Comprehensive Plan and has issued a written order approving the Declaratory Resolution and the Plan;

WHEREAS, pursuant to the Act, the Plainfield Town Council (the "Council") approved the Plan Commission's written order and approved the Commission's determination that the area depicted on the map attached as Exhibit A to the Declaratory Resolution should constitute the Klondike Economic Development Area;

WHEREAS, the Commission on June 5, 2017 amended the Declaratory Resolution as Resolution No. 2017-06 (the "Amended Declaratory Resolution") to designate Ambrose Plainfield Industrial, LLC (including any affiliate thereof, and the entity resulting from consolidation or merger thereof, any successor thereto or acquirer thereof, and any acquirer of such designee's real and personal property located in the Klondike Allocation Area) as a "Designated Taxpayer" and to amend the Plan (the "Amended Plan");

WHEREAS, pursuant to the Act, the Plan Commission has determined that the Amended Declaratory Resolution conforms to the Town's Comprehensive Plan and has issued a written order approving the Amended Declaratory Resolution and the Amended Plan;

WHEREAS, pursuant to the Act, the Council approved the Plan Commission's written order regarding the Amended Declaratory Resolution and the Amended Plan and approved the Commission's adoption of the Amended Declaratory Resolution;

WHEREAS, pursuant to the Act, a notice of the adoption and substance of the Amended Declaratory Resolution and a notice of public hearing on the Amended Declaratory Resolution was published in the *Hendricks County Flyer* as required by the Act;

WHEREAS, the Commission conducted a hearing at which the Commission received and heard all remonstrances and objections from persons interested in or affected by the Declaratory Resolution.

The Commission NOW CONFIRMS AND FINDS that:

1. The Amended Plan for the Klondike Economic Development Area will promote significant opportunities for the gainful employment of the citizens of the Town.
2. The Amended Plan will provide needed improvements to the Klondike Economic Development Area which will retain and expand existing business and will attract new businesses to the Town.
3. The capital improvements outlined in the Amended Plan will not occur by the regulatory processes or by the ordinary operation of private enterprise without resorting to the Commission's powers under the Act because of lack of public improvements, lack of funding for needed improvements, and multiple ownership of land.
4. The public health and welfare will be benefitted by the accomplishment of the Amended Plan for the Klondike Economic Development Area.
5. The accomplishment of the Amended Plan for the Klondike Economic Development Area will be of public utility and benefit to the Town. The benefit to the community will be able to be measured by the attraction and/or retention of permanent jobs and an increase in the property tax base.

NOW, THEREFORE, BE IT RESOLVED BY THE PLAINFIELD REDEVELOPMENT COMMISSION THAT:

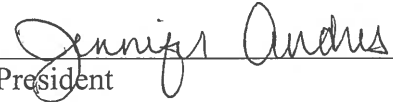
1. The Commission has considered the evidence presented and now finds, determines and confirms that it will be of public utility and benefit to amend the Declaratory Resolution as provided in the Amended Declaratory Resolution and to adopt the Amended Plan (as described in the Exhibits to the Amended Declaratory Resolution).

2. The Amended Declaratory Resolution and the Amended Plan, approved by the Commission on June 5, 2017, copies of which are attached hereto and incorporated herein, are hereby confirmed.

3. The Amended Declaratory Resolution, as confirmed, shall be attached to and incorporated in this resolution. The Secretary is hereby directed to record this resolution and to file this resolution with the Hendricks County Auditor.

Adopted at a meeting of the Plainfield Redevelopment Commission held on July 6, 2017 in Plainfield, Indiana.


PLAINFIELD REDEVELOPMENT
COMMISSION




President



Vice President



Secretary



Commissioner



Commissioner