

PLAINFIELD TOWN COUNCIL

ORDINANCE NO. 34-2021

**ORDINANCE OF THE TOWN OF PLAINFIELD, HENDRICKS COUNTY,
INDIANA, PROVIDING FOR THE APPROPRIATION OF THE
PROCEEDS OF ITS GENERAL OBLIGATION BONDS OF THE TOWN
FOR THE PURPOSE OF FUNDING ROAD AND INFRASTRUCTURE
IMPROVEMENTS**

WHEREAS, the Town of Plainfield, Hendricks County, Indiana (the “Town”), is a Town organized and existing under the provisions of Indiana Code 36-5; and

WHEREAS, the Town Council of the Town (the “Town Council”) finds that the present facilities of the Town are not adequate to provide the proper services to present and future Town residents utilizing its facilities; and

WHEREAS, the Town Council has determined to issue bonds of the Town in one or more series and in an aggregate amount not exceeding Six Million Dollars (\$6,000,000) for the purpose of procuring funds to be applied on the cost of various separate and independent projects including certain roadway, street and related infrastructure improvements (collectively, the “Projects”); and

WHEREAS, the estimated aggregate cost of the Projects at the present time to be funded from the proceeds of the Town’s bonds is in the approximate amount of not to exceed Six Million Dollars (\$6,000,000), and the Town Council finds that no provision has been made on account thereof in the existing budget; that a need exists for the making of an additional appropriation for such purpose;

NOW THEREFORE, BE IT ORDAINED by the Town Council that an appropriation of the proceeds of the General Obligation Bonds, Series 2021, in the amount not to exceed Six Million Dollars (\$6,000,000) for the Projects, be and the same is hereby made to be applied on the cost of the Projects, said appropriation to include the incidental expenses necessary to be incurred in connection with the Projects and the issuance of bonds on account thereof; that said appropriation shall be in addition to all appropriations provided for in the existing budget, and shall continue in effect until the completion of the Projects.

Passed and Adopted this 25th day of October, 2021.

TOWN COUNCIL, TOWN OF PLAINFIELD,
HENDRICKS COUNTY, INDIANA

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Robin G. Brandgard, President

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ATTEST:
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Mark Todisco, Clerk-Treasurer
Town of Plainfield, Indiana