

**PLAINFIELD REDEVELOPMENT COMMISSION  
RESOLUTION NO. 2019-25**

**RESOLUTION OF TOWN OF PLAINFIELD REDEVELOPMENT  
COMMISSION APPROPRIATING UNOBLIGATED FUNDS ON DEPOSIT IN  
THE SIX POINTS ALLOCATION FUND TO BE APPLIED TO COST OF  
ECONOMIC DEVELOPMENT AND REDEVELOPMENT IN, SERVING OR  
BENEFITING THE SIX POINTS ECONOMIC DEVELOPMENT AREA**

WHEREAS, the Town of Plainfield Redevelopment Commission (the “Commission”), on December 2, 2019, adopted its resolution 2019-25 (the “MADE Parcel Acquisition Resolution”), the provisions of which MADE Parcel Acquisition Resolution are included herein by this reference, determining to acquire the MADE Parcel (as defined in the MADE Parcel Acquisition Resolution), together with a sum sufficient to pay the estimated cost of all expenses reasonably incurred in connection with the economic development and redevelopment of the property in, serving or benefitting the Six Points Economic Development Area (the “Area”), including property to be developed and redeveloped, all reasonable and necessary architectural, engineering, legal, financing, accounting, advertising, bond discount and supervisory expenses related to the economic development and redevelopment of the property and expenses that the Commission may be required or permitted to pay as “relocation assistance” under Indiana Code 8-23-17, together with the expenses in connection with or on account of the acquisition of the MADE Parcel therefor (collectively, the “Project Costs”); and

WHEREAS, the Commission did not include the expenditure of One Million Seven Hundred Seventy Five Thousand Dollars (\$1,775,000.00) of unobligated funds on deposit in the Six Points Allocation Fund to fund the acquisition of the MADE Parcel in the regular budget for the year 2019; and

WHEREAS, there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the cost of economic development and redevelopment in or serving the Area, and an extraordinary emergency and necessity exists for the making of the additional appropriation set out herein; and

WHEREAS, the Secretary of the Commission has caused notice of a hearing on said appropriation to be published as required by law; and

WHEREAS, such public hearing was held on December 2, 2019, at 6:00 p.m., at the Plainfield Fire Territory Headquarters, 591 Moon Road, Plainfield, Indiana, concerning said appropriation at which all taxpayers and interested persons had an opportunity to appear and express their views as to such additional appropriation;

NOW, THEREFORE, BE IT RESOLVED BY THE PLAINFIELD REDEVELOPMENT COMMISSION, AS FOLLOWS:

1. The expenditure of One Million Seven Hundred Seventy Five Thousand Dollars (\$1,775,000.00) of unobligated funds on deposit in the Ronald Reagan Allocation Fund is hereby

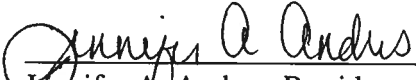
approved, and are hereby appropriated by the Commission for the purpose of providing funds to be applied to the Project Costs not provided for in the existing budget and tax levy.

2. Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy and shall continue in effect until the completion of the activities described in Section 1 above. Any surplus of such proceeds (including investment earnings thereon) shall be credited to the proper fund as provided by law.

3. The President and the Secretary of the Commission shall be, and hereby are, authorized and directed to certify a copy of this resolution together with such other proceedings and actions as may be necessary to the Indiana Department of Local Government Finance.

ADOPTED AND APPROVED at a meeting of the Town of Plainfield Redevelopment Commission held on the 2<sup>nd</sup> day of December, 2019.

TOWN OF PLAINFIELD  
REDEVELOPMENT COMMISSION

  
Jennifer A. Andres, President

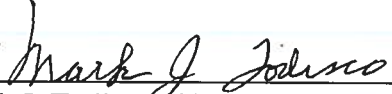
  
John C. Anderson, Vice President

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Bill Kirchoff, Member

  
Kent McPhail, Member

  
Lance Angle, Member

Attested by:

  
Mark J. Todisco, Clerk-Treasurer  
Town of Plainfield