

**PLAINFIELD REDEVELOPMENT COMMISSION
RESOLUTION NO. 2020-12**

**RESOLUTION OF THE PLAINFIELD REDEVELOPMENT COMMISSION
AUTHORIZING ENTERING INTO A LEASE AMENDMENT WITH THE
PLAINFIELD REDEVELOPMENT AUTHORITY IN CONNECTION WITH THE
REFUNDING OF THE 2014 LEASE RENTAL REVENUE BONDS
(RONALD REAGAN CORRIDOR PROJECT)**

WHEREAS, the Plainfield Redevelopment Commission (the "Commission") has been organized for the purpose of leasing certain local public improvements, capital projects and economic development projects, including site acquisition, development, and construction of certain intersection improvement projects, road improvement projects, utility projects and related projects, and incidental costs associated therewith from the Plainfield Redevelopment Authority (the "Authority") and any other purposes permitted by IC 36-7-14, and all laws supplemental thereto; and

WHEREAS, the Authority has previously issued its Redevelopment Authority Lease Rental Revenue Bonds of 2014 (Ronald Reagan Corridor Project) (the "2014 Bonds")

WHEREAS, the Commission has previously entered into a Lease Agreement with the Authority, as lessee, dated as of December 1, 2013 (the "Lease") in connection with the issuance of the 2014 Bonds; and

WHEREAS, the Authority intends to issue bonds (the "Refunding Bonds") to refinance the 2014 Bonds in an amount not to exceed \$23,500,000.00; and

WHEREAS, in connection with the issuance of Refunding Bonds to refinance the 2014 Bonds, the Authority and the Commission intend to enter into an amendment to the Lease to provide for lower annual lease rental payments as a result of the debt service savings (the "Lease Amendment");

NOW, THEREFORE BE IT RESOLVED, that the Commission hereby approves of the issuance of the Refunding Bonds by the Authority and the refunding of the 2014 Bonds.

BE IT FURTHER RESOLVED, that the Lease Amendment is hereby approved in substantially the form presented to the Commission at this meeting; and that the President or the Vice President and the Secretary of the Commission are each individually authorized to execute and attest, respectively, the Lease Amendment, with such changes as the President or the Vice

President and the Secretary of the Commission deem necessary or appropriate with said officers' execution and attestation, respectively, thereof to be conclusive evidence of their approval of such changes.

BE IT FURTHER RESOLVED, that, in the event that the Refunding Bonds are sold pursuant to a Preliminary Official Statement or other disclosure document (the "Preliminary Official Statement"), the President, the Vice President and the Secretary of the Commission are authorized to review and approve of the inclusion of statements and information relating to the Commission and the Plainfield Redevelopment District contained in the Preliminary Official Statement, and further authorizes and approves such statements and information to be included in a final Official Statement relating to the Refunding Bonds. The Commission further authorizes the President or the Vice President of the Commission to deem such Preliminary Official Statement as "nearly final" in accordance with Rule 15c2-12 of the Securities and Exchange Commission, to the extent necessary.

BE IT FURTHER RESOLVED, that the President, Vice President and the Secretary of the Commission are, and each of them is, hereby authorized to take all such actions and to execute all such instruments (including, without limitation, the Lease Amendment) as are necessary and desirable to carry-out the transactions contemplated by this Resolution, in such forms as the President, the Vice President or the Secretary of the Commission executing the same shall deem proper, to be evidenced by the execution thereof.

PASSED AND ADOPTED by the Plainfield Redevelopment Commission on the 7th day of December, 2020.

TOWN OF PLAINFIELD
REDEVELOPMENT COMMISSION

DocuSigned by:
Jennifer Andres
Jennifer A. Andres, President

DocuSigned by:
Gary Everling
Gary Everling, Vice President

DocuSigned by:
Lance Angle
Lance Angle, Secretary

DocuSigned by:
Kent McPhail
Kent McPhail, Member

DocuSigned by:
Bill Kirschhoff
Bill Kirschhoff, Member

Attested by:
DocuSigned by:
Mark J. Todisco
Mark J. Todisco, Clerk-Treasurer
Town of Plainfield, Indiana