

**PLAINFIELD REDEVELOPMENT COMMISSION
RESOLUTION NO. 2020-07**

**RESOLUTION OF THE TOWN OF PLAINFIELD REDEVELOPMENT COMMISSION
MAKING FINDINGS REGARDING THE PASS-THROUGH OF EXCESS
INCREMENTAL REVENUE AND TAKING CERTAIN OTHER ACTIONS RELATED
THERETO**

WHEREAS, the Town of Plainfield Redevelopment Commission (the “Commission”), has considered the provisions of Indiana Code § 36-7-14-39, et seq.; and

WHEREAS, the Commission has determined that, as to the US 40 Corridor Allocation Area, the amount of incremental assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no incremental assessed value may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the I-70 Interchange Allocation Area, the amount of incremental assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no incremental assessed value may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the SR 267 Allocation Area, the amount of incremental assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no incremental assessed value may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the Ronald Reagan Corridor Allocation Area, the amount of incremental assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no incremental assessed value may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the Vandalia Allocation Area, the amount of incremental assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no incremental assessed value may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the Saratoga Allocation Area, the amount of incremental assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no incremental assessed value may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the East End Allocation Area, the amount of incremental assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no incremental assessed value may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the Klondike Allocation Area, the amount of incremental assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no incremental assessed value may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the Six Points Allocation Area, one hundred million dollars (\$100,000,000.00) of incremental assessed value may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1);

NOW, THEREFORE, BE IT RESOLVED BY THE PLAINFIELD REDEVELOPMENT COMMISSION AS FOLLOWS:

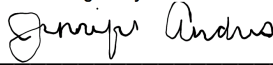
The Commission hereby authorizes written notices to be provided, in accordance with IC § 36-7-14-39(4), et seq., to the Hendricks County Auditor, the fiscal body of the Town of Plainfield, and the officers authorized to fix budgets, tax rates, and tax levies for any and all other taxing units wholly or partly located within the various allocation areas in accordance with the following schedule:


<i>Allocation Area</i>	<i>Pass-Through Amount</i>
US 40 Corridor	\$0
I-70 Interchange	\$0
SR 267	\$0
Ronald Reagan Corridor	\$0
Vandalia	\$0
Saratoga	\$0
East End	\$0
Klondike	\$0
East & Main	\$0
Southwest Quadrant	\$0


Six Points	\$100,000,000.00
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ADOPTED AND APPROVED at a meeting of the Town of Plainfield Redevelopment Commission held on June 1, 2020.

TOWN OF PLAINFIELD
REDEVELOPMENT COMMISSION


DocuSigned by:

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Jennifer A. Andres, President

DocuSigned by:

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Gary Everling, Vice President

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Lance Angle, Secretary

DocuSigned by:

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Kent McPhail, Member

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Bill Kirchoff, Member

Attested by:
DocuSigned by:

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Mark J. Todisco, Clerk-Treasurer
Town of Plainfield