

TOWN COUNCIL OF THE TOWN OF
PLAINFIELD, INDIANA

RESOLUTION NO. 2018-71

Resolution Adopting a Written Fiscal Plan and Establishing a Policy for the Provision of Town Services to an Annexed Area (Montgomery-Mongan Properties)

WHEREAS, the Town of Plainfield, Indiana (the "Town"), desires to annex the 85 acre Southwest Quarter and a part of the Northwest Quarter of Section 4, Township 14 North, Range 1 East of the Second Principal Meridian, Guilford Township, Hendricks County, Indiana; Southwest Quarter and a part of the Northwest Quarter of Section 4, Township 14 North, Range 1 East and a part of the Southwest Quarter of Section 33, Township 15 North, Range 1 East, all of the Second Principal Meridian, Guilford Township, Hendricks County, Indiana). Property located west of Sugar Grove Farms Subdivision, south of US 40 (Main Street), and north of County Road 600 South (Hadley Road), which is more specifically described in the below described Fiscal Plan; and

WHEREAS, responsible planning and state law require adoption of a fiscal plan and a definite policy for the provision of Town services to the annexed area; and

WHEREAS, such a plan has been developed and presented to the Town Council of the Town (the "Town Council") entitled, "Annexation Fiscal Plan for the Town of Plainfield, Indiana – TRM Development Annexation Phase I" (the "Fiscal Plan"); and


NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE TOWN COUNCIL, THAT:

1. The Town Council hereby approves and adopts the Fiscal Plan, attached hereto and made a part hereof, and hereby approves and adopts the specific policies for implementation as set out in the Fiscal Plan, and establishes a definite policy to provide services in accordance with the Fiscal Plan.

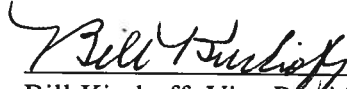
2. Any monies necessary for the provision of services as described and itemized in the Fiscal Plan shall be budgeted and appropriated from the applicable fund, pursuant to state law and the Town's budget procedure.

PASSED AND ADOPTED by the Town Council of the Town of Plainfield, Indiana upon this 12th day of November, 2018.

TOWN COUNCIL, TOWN OF PLAINFIELD
HENDRICKS COUNTY, INDIANA




Robin G. Brandgard, President



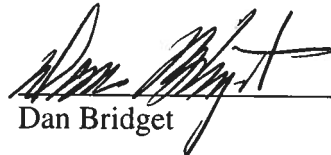
Bill Kirchoff, Vice President



Kent McPhail



Lance K. Angle



Dan Bridget

Attested by:



Mark J. Todisco Clerk-Treasurer
Town of Plainfield, Indiana

**ANNEXATION FISCAL PLAN
FOR THE
TOWN OF PLAINFIELD**

**TRM DEVELOPMENT ANNEXATION
PHASE I**

November 12, 2018

Prepared by:

**UMBAUGH
Certified Public Accountants, LLP
Indianapolis, Indiana**

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INTRODUCTION

The following fiscal plan (the "Fiscal Plan") is for the proposed annexation of parcels to the west of the existing corporate limits on the west side of Plainfield (the "Annexation Area"). The Annexation Area is adjacent to the Town of Plainfield (the "Town"). The requirements of the code mandate the development and adoption of a written fiscal plan and the establishment of a definite policy by resolution of the Town Council. The Indiana Code states that this fiscal plan must include and provide:

- 1) The cost estimates of planned services to be furnished to the territory to be annexed. The plan must present itemized estimated costs for each municipal department or agency;
- 2) The method or methods of financing the planned services. The plan must explain how specific and detailed expenses will be funded and must indicate the taxes, grants and other funding to be used;
- 3) The plan for the organization and extension of services. The plan must detail the specific services that will be provided and the dates the services will begin;
- 4) That planned services of a non-capital nature, including police protection, fire protection, street and road maintenance, and other non-capital services normally provided within the corporate boundaries will be provided within one (1) year after the effective date of annexation, and that they will be provided in a manner equivalent in standard and scope to those non-capital services provided in areas within the corporate boundaries regardless of similar topography, patterns of land use, and population density;
- 5) That services of a capital improvement nature, including street construction, street lighting, sewer facilities, water facilities, and stormwater drainage facilities, will be provided to the annexed territory within three (3) years after the effective date of the annexation in the same manner as those services are provided to areas within the corporate boundaries, regardless of similar topography, patterns of land use, and population density, and in a manner consistent with federal, state, and local laws, procedures, and planning criteria;
- 6) The estimated effect of the proposed annexation on taxpayers in each of the political subdivisions to which the proposed annexation applies, including the expected tax rates, tax levies, expenditure levels, service levels, and annual debt service payments in those political subdivisions for four (4) years after the effective date of the annexation;
- 7) The estimated effect the proposed annexation will have on municipal finances, specifically how municipal tax revenues will be affected by the annexation for four (4) years after the effective date of the annexation;

(Cont'd)

INTRODUCTION

- 8) Any estimated effects on political subdivisions in the county that are not part of the annexation and on taxpayers located in those political subdivisions for four (4) years after the effective date of the annexation; and
- 9) A list of all parcels of property in the annexation territory and the following information regarding each parcel:
 - (A) The name of the owner of the parcel.
 - (B) The parcel identification number.
 - (C) The most recent assessed value of the parcel.
 - (D) The existence of a known waiver of the right to remonstrate on the parcel.

This Fiscal Plan may include additional materials in connection with the foregoing. It was developed through the cooperative efforts of the Town's various administrative offices and the Town's financial advisors, Umbaugh. This Fiscal Plan is the result of an analysis of the proposed Annexation Area.

The Annexation Area is contiguous to the Town for the purposes of Indiana Code 36-4-3-1.5, and there is a written Fiscal Plan, herein provided, that has been approved by the Town Council.

SECTION I

AREA DESCRIPTION

A. Location, Area Size and Contiguity

The proposed Annexation Area is located on the west side of the existing corporate boundaries on the west side of the Town. A map and legal description of the area to be annexed has been included in attached Appendix II.

The Annexation Area is approximately 86 acres. The perimeter boundary of the Annexation Area is over 12.5% contiguous to the existing corporate boundaries of the Town.

B. Current Land Use

The Annexation Area consists primarily of agricultural land with some residential use.

C. Zoning

Existing Zoning: RB - Single Family Residential and AGR - Agricultural Residential
Proposed Zoning: R-2 - Low Density Residential and R-4 - Medium Density Residential

D. Current Population

The current population of the Annexation Area is estimated at 3. This figure was arrived at by multiplying the estimated number of households in the Annexation Area by the persons per household figure in the 2010 Census for Guilford Township in Hendricks County.

Households	1
Population per Household	<u>2.50</u>
Estimated Population	<u><u>3</u></u>

E. Real Property Assessed Valuation

The estimated net assessed valuation for land and improvements in the Annexation Area is \$257,285. This represents the assessed value as of January 1, 2017 for taxes payable 2018.

SECTION II

NON-CAPITAL SERVICES

A. Cost of Services

The current standard and scope of non-capital services being delivered within the Town and the Annexation Area were evaluated by each municipal department to determine the personnel and equipment necessary to provide such non-capital services in a manner equivalent in standard and scope to services that are currently provided within the existing Town's municipal boundary.

The Town will provide all non-capital services to the Annexation Area within one (1) year after the effective date of the annexation in a manner equivalent in standard and scope to those non-capital services provided to areas within the Town regardless of topography, patterns of land use, and population density.

B. Police Protection

The Hendricks County Sheriff's Department currently provides police protection and law enforcement services to the Annexation Area. However, all non-capital services of the Plainfield Police Department ("PPD") will be made available in the Annexation Area within 1 year of the effective date of this annexation and will be extended in a manner equivalent in standard and scope to the services provided to the other areas within the corporate boundaries of the Town.

The Town of Plainfield Police Department's primary purpose is the prevention of crime. The department consists of 48 sworn officers, 8 reserve officers and 14 civilian employees. The PPD patrols within the boundaries of the Town on a daily basis and responds to all alarm calls. In addition, the PPD provides other services such as detection and apprehension of offenders, traffic control, and preservation of civil order. The PPD does not distinguish between different areas of the Town. The same services are provided throughout the Town. An additional officer may be necessary once both phases of annexation and the development are complete, but that is not anticipated to occur within the planning timeframe of this Phase I annexation. It is anticipated that an increase in vehicle maintenance and repairs and fuel will be necessary in the amount of approximately \$300 per year as a result of the annexation. The Police Department's budget within the Town's General Fund will fund any additional costs.

C. Fire Protection

The Annexation Area is currently served by the Plainfield Fire Territory ("PFT"). The PFT serves the corporate Town limits of Plainfield and Guilford Township. The PFT is a career department consisting of 6 full-time administrative positions and an emergency operations shift staff of 66 sworn firefighters among three shifts. All firefighters are EMTs and 23 are paramedics.

SECTION II

(Cont'd)

NON-CAPITAL SERVICES

C. Fire Protection (cont'd)

The firefighters man three fire stations 24-hours per day, 365 days per year. There are three engine companies, one ladder company, three transporting paramedic units and one command vehicle staffed 24-hours per day. In addition, there is a support truck that pulls the rescue boat and the specially equipped Gator ATV. The PFT provides fire protection, emergency medical response, hazardous materials response, technical rescue and fire prevention services to citizens within the Town limits and Guilford Township. Given that service is already provided by the PFT to the Annexation Area, there will be no additional costs for the provision of services upon annexation.

D. Emergency Medical Services

Currently, the PFT provides emergency medical services to the Annexation Area. These services include, but are not limited to, emergency medical response. Given that service is already provided by the PFT to the Annexation Area, there will be no additional costs for the provision of services upon annexation.

E. Street Maintenance

All dedicated streets and the county roads in the Annexation Area are currently maintained by Hendricks County. However, all non-capital services of the Plainfield Street Department will be made available in the Annexation Area within 1 year of the effective date of this annexation and will be extended in a manner equivalent in standard and scope to the services provided to the other areas within the corporate boundaries of the Town.

The Plainfield Street Department, which includes ten employees, is responsible for maintaining Town roads, maintaining public works facilities and grounds, minor infrastructure repairs, and mowing Town owned properties and right-of-ways. The responsibility of maintaining Town roads includes snow removal, street repairs, street sweeping and street sign maintenance. The Annexation Area has approximately .15 miles of streets that the Town will be responsible for maintaining. Currently, the Town has approximately 166 miles of streets. The Town anticipates additional operating costs for supplies and repairs and maintenance of approximately \$300 per year as a result of the annexation. The Local Road and Street and Motor Vehicle Highway Funds will fund any additional costs.

SECTION II

(Cont'd)

NON-CAPITAL SERVICES

F. Trash Collection and Recycling

Hendricks County does not provide solid waste disposal to the Annexation Area. This service is provided to residents in the Annexation Area by private firms. A comprehensive survey was not undertaken, but based on available information it appears as if private firms charge approximately \$90 or more per quarter for residential trash pick-up. Within 1 year of the effective date of this annexation, the Town of Plainfield will provide garbage, yard refuse and recyclables collection services to all residential properties with three units or less in the Annexation Area. Other properties must contract for trash pickup with an independent hauler. The Town currently pays for trash collection services through taxes and recycling through a monthly fee billed to homeowners. Residents in the areas may achieve a savings in trash disposal services of approximately \$90 per quarter based on the estimated charge from private trash haulers.

G. Storm Drainage

Storm water and drainage facilities throughout the Annexation Area will be consistent with the Town's current storm water and drainage system throughout the Town. The Town and County have maintained their drainage areas very similarly, therefore it is not anticipated that there will be any additional cost to the Town. Any future development in the areas will have to have their storm water plan approved by the Town, and any associated storm water and drainage costs will be borne by the developers. Nevertheless, all non-capital services of the Storm Water Department will be made available in the Annexation Area within 1 year of the effective date of this annexation and will be extended in a manner equivalent in standard and scope to the services provided to the other areas within the corporate boundaries of the Town.

H. Parks

There are currently several parks within Town limits. Swinford Park encompasses 25 acres and includes three lighted and one unlighted ball diamonds, a shelter house and playground equipment. Franklin Park offers 35 acres of recreational space that includes a shelter house, two lighted tennis courts, four lighted ball diamonds, two concession stands, playground equipment and several horseshoe pits. Anderson Park is a 7 acre site that is home of the Plainfield Skate Park. Bob Ward Park includes open green spaces, park benches, a gazebo and connects to the Plainfield Park Trail System. Friendship Gardens is a small park featuring three gazebos and a fountain. Hummel Park, which is 205 acres, is located within the Town and connected to the Plainfield Parks system via paved walkways, but it remains a separate park run by Guilford Township. In addition, Plainfield operates a 100,000 square foot community recreation center, including indoor and outdoor aquatic facilities. Plainfield also has an extensive network of pedestrian greenway trails.

SECTION II

(Cont'd)

NON-CAPITAL SERVICES

H. Parks (Cont'd)

Upon the effective date of the annexation, residents of the Annexation Area will be eligible for the resident rates for the Plainfield Community Recreation Center and Splash Island Aquatic Center. Also, residents of the Annexation Area will pay the resident rates for park shelter rentals and for the Plainfield Interurban Depot building. It is anticipated that no additional parks will be added as a result of annexation, therefore there will be no additional costs to the Town.

I. Street Lighting

Hendricks County does not provide streetlights in the Annexation Area. Plainfield's policy is to light all dedicated streets in Plainfield. On average, the Town pays approximately \$9 per month per streetlight. Based on the needs of the Annexation Area, it is anticipated that the Town will incur approximately \$2,700 per year in additional street lighting costs as a result of annexation.

J. Governmental Administrative Services

The Town does not anticipate that the addition of the Annexation Area will result in a demand for Governmental Administrative Services that cannot be met by the existing staffing of the Town's offices, agencies and departments. All non-capital services of the administration of the Town will be made available in the Annexation Area on the date the annexation becomes effective and will be extended in a manner equivalent in standard and scope to the services provided to the other areas within the corporate boundaries of the Town.

The Governmental Administrative Services of the Town include, but are not limited to, the services provided by the following:

- Town Manager's Office
- Town Council
- Human Resources Department
- Department of Planning and Zoning
- Town Court
- Clerk-Treasurer's Office
- Communications Department
- Building and Engineering Department
- Plan Commission

SECTION III

CAPITAL IMPROVEMENTS

A. Cost of Services

The Annexation Area was evaluated to determine the services and facilities required to provide the same type of services in the same manner as services that are currently provided within the existing Town's corporate limits.

The Town will provide the following capital services to the Annexation Area no later than three (3) years after the effective date of the annexation in the same manner as those capital services provided to areas within the Town regardless of topography, patterns of land use, and population density and in a manner consistent with federal, state and local laws, procedures and planning criteria. It is currently assumed that the annexation will be effective as soon as practically possible, but no later than December 31, 2018.

B. Water Service

The Annexation Area is currently not served by any water utility. Plainfield Municipal Water Utility provides water service in the immediately surrounding area and has the capacity and capability to serve the Annexation Area if and when connection is desired. The cost of these hook-ups will be based on equivalent dwelling unit charges and will be covered by the payment of availability, tap, and/or connection fees. It is important to note that the Water Utility is a separate proprietary fund of the Town that maintains separate books and records, and extensions in service are typically borne by the respective property owner or developer. Regardless, all capital services of the Water Utility will be extended to the Annexation Area within 3 years of the effective date of this annexation in the same manner as those services are provided to areas inside the corporate limits and in a manner consistent with federal, state and local laws, procedures and planning criteria.

C. Wastewater Service

The Annexation Area is currently not being served. Plainfield Municipal Sewage Works provides wastewater service in the immediately surrounding area and has the capacity and capability to serve the Annexation Area if and when connection is desired. The cost of these hook-ups will be based on equivalent dwelling unit charges and will be covered by the payment of availability, tap, and/or connection fees. It is important to note that the Sewage Works is a separate proprietary fund of the Town that maintains separate books and records, and extensions in service are typically borne by the respective property owner or developer. Regardless, all capital services of the Sewage Works will be extended to the Annexation Area within 3 years of the effective date of this annexation in the same manner as those services are provided to areas inside the corporate limits and in a manner consistent with federal, state and local laws, procedures and planning criteria.

SECTION III

(Cont'd)

CAPITAL IMPROVEMENTS

D. Storm Water and Drainage

Storm water and drainage facilities throughout the Annexation Area will be consistent with the Town's current storm water and drainage system throughout the Town. The Town and County have maintained their drainage areas very similarly, therefore it is not anticipated that there will be any additional cost to the Town. Any future development in the areas will have to have their storm water plan approved by the Town, and any associated storm water and drainage costs will be borne by the developers. Regardless, all capital services of the Storm Water Department will be extended to the Annexation Area within 3 years of the effective date of this annexation in the same manner as those services are provided to areas inside the corporate limits and in a manner consistent with federal, state and local laws, procedures and planning criteria.

E. Street Construction

Construction of any new streets within the developments in the Annexation Area will be the responsibility of the appropriate developer in accordance with the applicable Town Code. The existing streets within the Annexation Area are in very similar condition to existing Town streets; it is not anticipated that any additional costs will be required to improve them to Town Standards. Regardless, all capital services of the Street Department, including evaluation and construction services, will be extended to the Annexation Area within 3 years of the effective date of this annexation in the same manner as those services are provided to areas inside the corporate limits and in a manner consistent with federal, state and local laws, procedures and planning criteria.

F. Sidewalks

In general, construction and reconstruction of sidewalks is not the responsibility of the Town. Sidewalks are the responsibility of property owners and are typically initially installed by developers as part of a subdivision. Currently, there is a mix of areas within the Town with and without sidewalks. There are currently no plans or requirements of the Town to provide additional sidewalks in the Annexation Area. The developer will be responsible for sidewalks in any new developments within the Annexation Area. Regardless, all capital services of the Town will be extended to the Annexation Area within 3 years of the effective date of this annexation in the same manner as those services are provided to areas inside the corporate limits and in a manner consistent with federal, state and local laws, procedures and planning criteria.

G. Street Lighting

Hendricks County does not provide streetlights in the Annexation Area. Plainfield's policy is to light all dedicated streets in Plainfield. The Town does not incur capital costs related to the installation of standard light poles. The Town does not anticipate any additional capital costs related to street lighting.

SECTION IV

FISCAL IMPACT

As a result of this annexation, the assessed value for the Town will increase by \$104,785 (net of municipal tax-exempt agricultural assessed land) to \$2,125,292,991. This represents an increase of approximately .005%. The net impact of increasing the Town's assessed value will result in additional property tax revenues to the Town, and may assist in stabilizing property tax rates for Town residents.

It is assumed that the effective date of this annexation will be as soon as practically possible, but no later than December 31, 2018. Based on the assumed effective date, Annexation Area property owners will not pay property taxes to the Town until 2019 payable 2020. However, the Town will begin providing non-capital municipal services to the property owners within one (1) year after the effective date of the annexation, and it will begin providing capital municipal services to the property owners within three (3) years after the effective date of the annexation.

It is anticipated that there will be minimal additional costs to the Town as a result of the annexation. The additional costs are related to the Police Department and the Street Department. The causes of the anticipated increased costs are discussed on the prior pages, and a summary of the costs is demonstrated in Appendix I.

It is anticipated that the Town will realize an increase in its levy of approximately \$373 (\$338 net of circuit breaker) as a result of the annexation. However, the percentage increase in the levy will not exceed the percentage increase in the Town's assessed value; therefore, there is not anticipated to be a tax rate increase as a direct result of this annexation. If there is a shortfall in revenue from the annexation, the services described in this plan can be provided using funds on hand.

Based on the assumed annual growth factor noted on page 12, the additional levy will be approximately \$387 (\$352 net of circuit breaker) in year 2, \$401 (\$366 net of circuit breaker) in year 3 and \$415 (\$380 net of circuit breaker) in year 4. Estimated circuit breaker losses in each of the first four years following annexation for taxing units other than the Town are as follows: \$14 for the county, \$1 for the township, \$43 for the school and \$4 for the library.

SECTION V

ASSUMED INDEBTEDNESS

As required by Indiana Code 36-4-3-10, the Town will assume and pay any unpaid bonds or other obligations of Guilford Township existing at the effective date of the annexation of the Annexation Area in the same ratio as the assessed valuation of the property in the Annexation Area bears to the assessed valuation of all property in Guilford Township, as shown by the most recent assessment for taxation before the annexation, unless the assessed property within the Town is already liable for the indebtedness.

There is no debt currently outstanding for Guilford Township.

Appendix I

TOWN OF PLAINFIELD

TRM DEVELOPMENT ANNEXATION

ESTIMATED ASSESSED VALUE AND TAX RATE IMPACT

(Assumes first year of tax collections from Annexation Area is 2019 pay 2020)

Assessment Year	Estimated Net Assessed Value of Annex. Area (1)	Estimated Net Assessed Value of Town (2)	Total Est. Net Assessed Value of Town (3)	Est. Property Tax Levy of Town (4),(5)	Sub-total: Est. Property Tax Rate (6)	Estimated Net Assessed Value of Fire Territory (2),(7)	Estimated Fire Territory Tax Levy (4)	Sub-total: Est. Property Tax Rate (8)	Total Est. Property Tax Rate
2017 Pay 2018	N/A	\$2,125,188,206	\$2,125,188,206	\$11,053,104	\$0.5201	\$2,384,495,028	\$6,659,895	\$0.2793	\$0.7994
2018 Pay 2019	N/A	2,231,447,616	2,231,447,616	11,349,189	0.5086	2,503,719,779	6,896,628	0.2755	0.7841
2019 Pay 2020	\$257,285	2,343,019,997	2,343,277,282	11,640,540	0.4968	2,628,905,768	7,129,488	0.2712	0.7680
2020 Pay 2021	6,505,285	2,460,170,997	2,466,676,282	11,992,859	0.4862	2,766,599,056	7,410,636	0.2679	0.7541
2021 Pay 2022	12,753,285	2,583,179,547	2,595,932,832	12,341,606	0.4754	2,911,177,009	7,689,527	0.2641	0.7395
2022 Pay 2023	19,001,285	2,712,338,524	2,731,339,809	12,694,662	0.4648	3,062,983,859	7,972,150	0.2603	0.7251

(1) Based on the current net assessed value of the real property, less tax-exempt agricultural assessed land, in the Annexation Area as gathered from the Hendricks County Assessor's office. Additional development (estimated to be 32 homes per year) is assumed to be first assessed in year 2020 pay 2021. Estimated assessed values of developed properties are based on information provided by the developer.

(2) Assumes the assessed value for the Town of Plainfield and the Fire Territory, excluding the Annexation Area, grows at a rate of 5%.

(3) Represents the net assessed value for the Town, including the Annexation Area, used to calculate the tax rate.

(4) Assumes controlled property tax levies increase at an annual growth factor of 3.4% for 2019, 3.2% for 2020, 3.8% for 2021, 3.6% for 2022 and 3.5% for 2023. Assumes that the lease rental and park bond levies remain constant.

(5) Assumes the Town receives an automatic increase in its levy equal to its percentage increase in net assessed value as a result of the annexation. Also, assumes the CCD and Fire Equip. rates remain steady, which results in additional levy from the NAV growth.

(6) Based on the Est. Property Tax Levy of Town divided by the Total Est. Net Assessed Value of Town.

(7) Additional development (32 homes per year) is assumed to be first assessed in year 2020 pay 2021. Estimated assessed values of developed properties are based on information provided by the developer.

(8) Based on the Estimated Fire Territory Tax Levy divided by the Estimated Net Assessed Value of Fire Territory.

TOWN OF PLAINFIELD

TRM DEVELOPMENT ANNEXATION

SUMMARY OF ADDITIONAL COSTS DUE TO ANNEXATION
(Non-Capital Services)

<u>Department</u>	<u>Description of Costs</u>	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Ref.</u>
Street	Materials, supplies and repairs	\$300	\$309	\$318	\$328	(1)
Street	Street lighting	2,700	2,781	2,864	2,950	(1)
Police	Fuel and maintenance	300	309	318	328	(1)
	Totals	<u>\$3,300</u>	<u>\$3,399</u>	<u>\$3,500</u>	<u>\$3,606</u>	

(1) Assumes a 3% inflationary adjustment for years 2 through 4.

	<u>Summary of Net Impact</u>			
	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>
Estimated levy increase (net of circuit breaker)	\$0	\$338	\$352	\$366
Estimated annexation-driven CCD levy increase	86	2,166	4,247	6,327
Estimated annexation-driven Fire Equip. levy increase	69	1,756	3,443	5,130
Estimated additional costs	<u>(3,300)</u>	<u>(3,399)</u>	<u>(3,500)</u>	<u>(3,606)</u>
Net Impact	<u>(\$3,145)</u>	<u>\$861</u>	<u>\$4,542</u>	<u>\$8,217</u>

TOWN OF PLAINFIELD, INDIANA

TRM DEVELOPMENT ANNEXATION

PARCEL LIST

<u>Parcel ID</u>	<u>Owner</u>	<u>'17 Pay '18 Net Assessed Value</u>	<u>Remonstrance Waiver</u>
32-15-04-300-005.000-011	Mongan, Timothy R. Revoc. Trust	\$104,785	No
32-15-04-300-002.000-011	TRM Development LLC	38,200	No
32-15-04-300-006.000-011	TRM Development LLC	40,500	No
32-15-04-300-008.000-011	TRM Development LLC	20,000	No
32-15-04-100-004.000-011	TRM Development LLC	53,800	No
	Total	<u>\$257,285</u>	

Appendix II

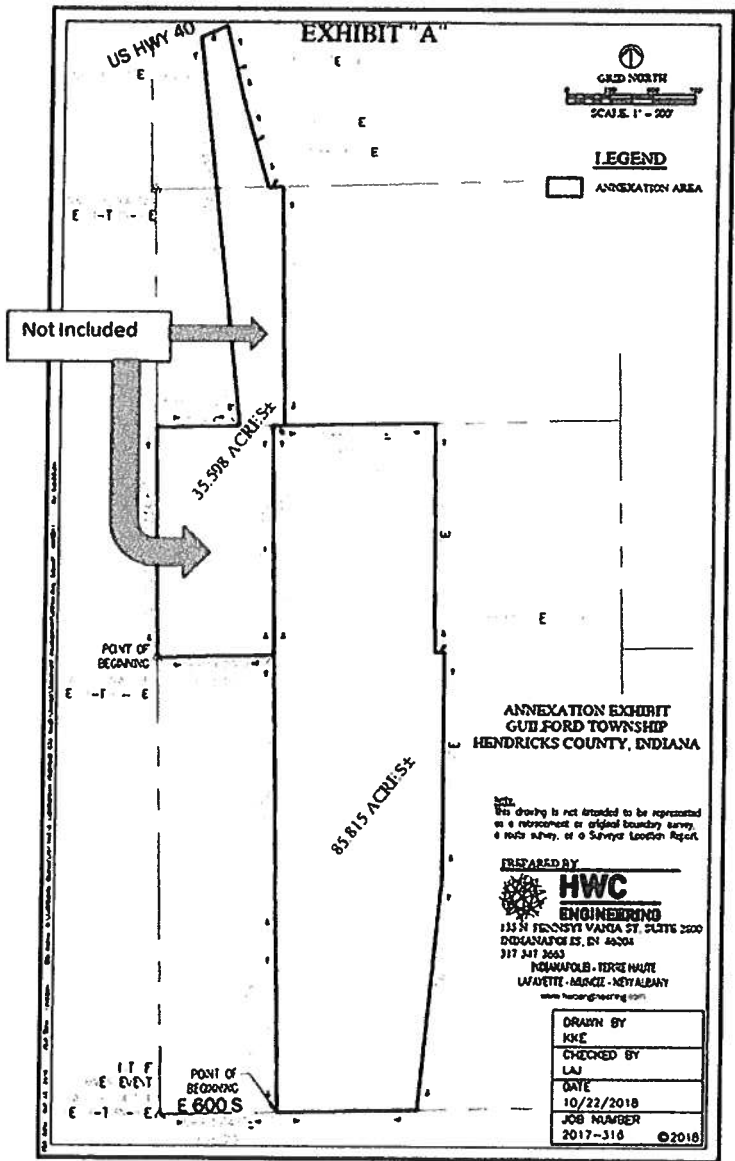


EXHIBIT "B"

A part of the Southwest Quarter and a part of the Northwest Quarter of Section 4, Township 14 North, Range 1 East and a part of the Southwest Quarter of Section 33, Township 15 North, Range 1 East, all of the Second Principal Meridian, Guilford Township, Hendricks County, Indiana, based upon a survey prepared by Kristopher K. Eichhorn, Professional Surveyor Number 21000230, HWC Engineering Job Number 2017-316, dated December 13, 2017 and last revised August 16, 2018, described as follows:

Commencing at a mag nail with Banning washer found at the Southwest Corner of said Southwest Quarter of Section 4; thence North 88 degrees 39 minutes 43 seconds East (grid bearing, Indiana State Plane West Zone, NAD 83, 2011, EPOCH 2010.0000) along the south line of said Southwest Quarter a distance of 676.23 feet to the Southwest Corner of a 20.00-acre tract of land described in Instrument Number 201725462 in the Office of the Recorder of Hendricks County, Indiana and the POINT OF BEGINNING; thence North 01 degrees 09 minutes 33 seconds West along the west line of said tract a distance of 997.67 feet to the west line of the east half of the west half of said Southwest Quarter of Section 4; thence North 01 degrees 03 minutes 55 seconds West along said west line a distance of 1665.20 feet to the north line of said Southwest Quarter of said Section 4; thence continuing North 01 degrees 03 minutes 55 seconds West a distance of 1332.73 feet to the north line of the south half of said Northwest Quarter of said Section 4; thence North 88 degrees 55 minutes 02 seconds East along said north line a distance of 946.13 feet to a west line of Annexation Ordinance 31-98 as described in Instrument Number 9800034067; thence South 00 degrees 30 minutes 55 seconds East along said west line a distance of 1329.84 feet to the south line of said Northwest Quarter of said Section 4; thence North 88 degrees 44 minutes 09 seconds East along said south line a distance of 55.42 feet to the northerly extension of an east line of a 15.80-acre tract of land described in Instrument Number 200600019738; thence South 00 degrees 11 minutes 19 seconds East along said northerly extension and along said east line a distance of 1309.04 feet; thence South 05 degrees 26 minutes 00 seconds West along an east line of said tract a distance of 1362.30 feet to the south line of said Southwest Quarter; thence South 88 degrees 39 minutes 43 seconds West along said south line a distance of 812.95 feet to the POINT OF BEGINNING, containing 85.815 acres, more or less.

