

**PLAINFIELD REDEVELOPMENT COMMISSION
RESOLUTION NO. 2018-02**

**RESOLUTION APPROVING OF REAL PROPERTY TAX ABATEMENT
APPLICATION - GLASSWATER CREEK OF PLAINFIELD, LLC**

WHEREAS, the Redevelopment Commission of the Town of Plainfield, Indiana (the "Commission" and "Town," respectively) has created the Ronald Reagan Corridor Economic Development Area (the "Area") and one or more allocation areas within the Area, and adopted one or more economic development plans for the Area; and

WHEREAS, Glasswater Creek of Plainfield, LLC (the "Applicant") filed with the Town a Petition for Real Property Tax Abatement Consideration (the "Application"), pursuant to I.C. 6-1.1-12.1-1-1 *et seq.*; and

WHEREAS, the Application has been reviewed by the staff of the Town and has been found to be complete and the Town has received the requisite filing fee from the Applicant; and

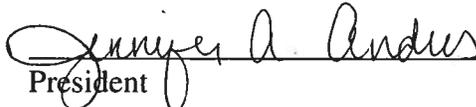
WHEREAS, the real estate described in Exhibit A attached to the Application for which the tax abatement is requested is located within the Area; therefore, the Tax Abatement Committee has forwarded the Application to this Commission for approval.

NOW, THEREFORE, BE IT RESOLVED BY THE PLAINFIELD REDEVELOPMENT COMMISSION, THAT:

1. The Commission has reviewed and hereby approves of the Application and instructs the President of the Commission to forward this resolution to the Tax Abatement Committee for review and recommendation to the Town Council.
2. This resolution shall be effective upon passage.

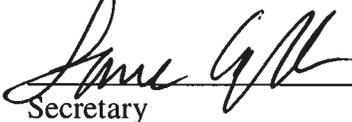
ADOPTED: February ⁵~~6~~, 2018

PLAINFIELD REDEVELOPMENT COMMISSION



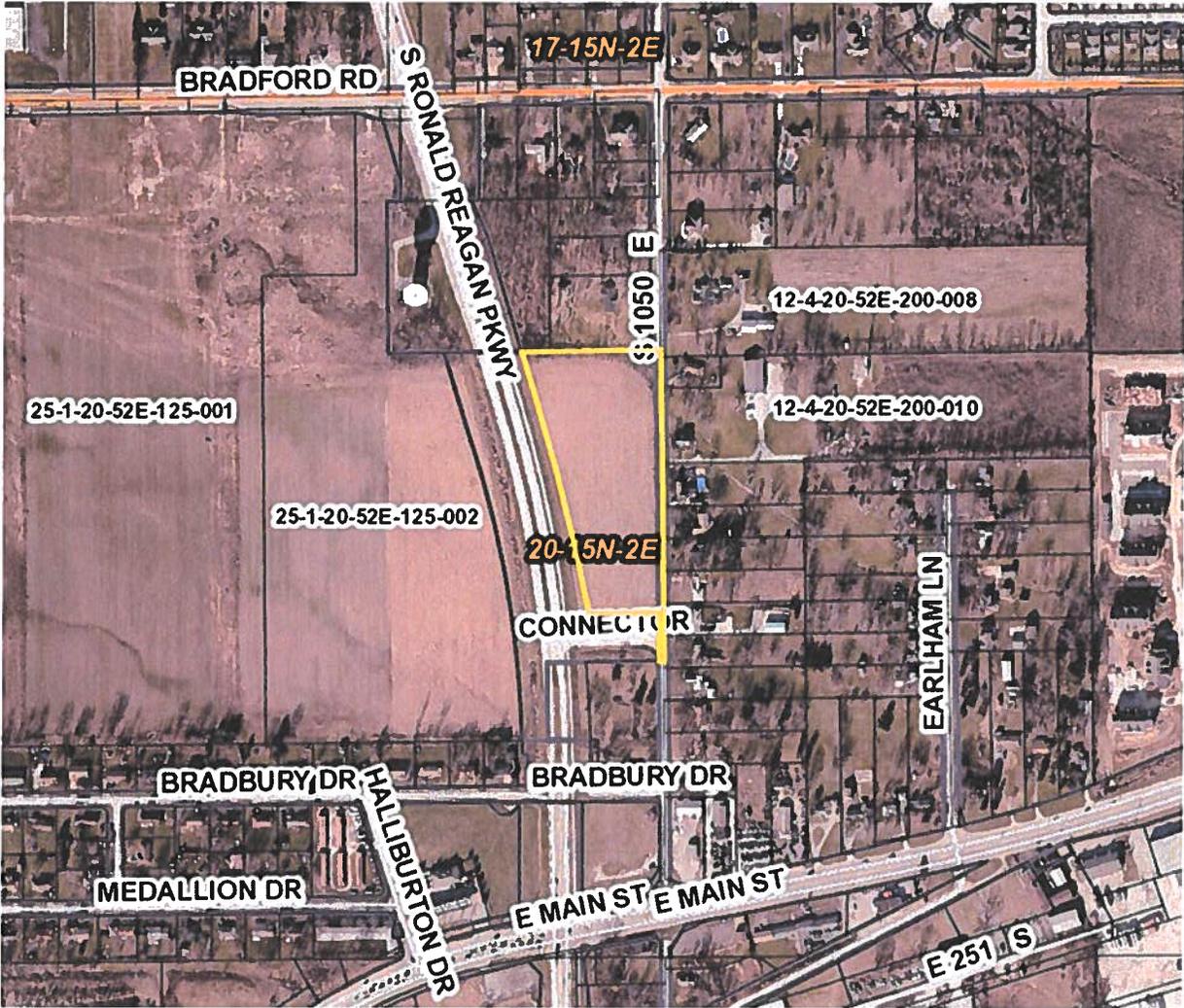
President

Attest:



Secretary

EXHIBIT A [MAP OF REAL ESTATE]



LEGAL DESCRIPTION OF REAL ESTATE

Situated in Hendricks County, State of Indiana, to-wit:

A part of the Northwest quarter of Section 20, Township 15 North, Range 2 East of the Second Principal Meridian in Washington Township, Hendricks County, Indiana and being more particularly described as follows:

Commencing at the Southeast corner of said Section 20, marked by a rebar found flush; thence North 00 degrees 47 minutes 26 seconds West along said east line of said Southeast Quarter 917.07 feet to a railroad spike found at the Point of Beginning; thence continue North 00 degrees 47 minutes 26 seconds West along said east line 958.36 feet to a railroad spike found; thence South 88 degrees 58 minutes 58 seconds West 407.96 feet to the east right-of-way line of Ronald Reagan Parkway, being the land of Hendricks County Board of Commissioners as described in Instrument No. 2005-28176 (the following four (4) courses are along the easterly lines of said land; 1) thence South 16 degrees 40 minutes 39 seconds East along said east line 160.66 feet to the beginning of a tangent curve to the right, having a radius of 4,051.83 feet and a central angle of 09 degrees 42 minutes 01 seconds; 2) thence southeasterly along the arc of said curve 685.99 feet to a rebar with "Banning Engineering Firm #0060" cap set (herein referred to as "capped rebar"); 3) thence North 88 degrees 53 minutes 57 seconds East 212.82 feet to a capped rebar; 4) thence South 00 degrees 47 minutes 25 seconds East 130.92 feet to a capped rebar; thence North 89 degrees 05 minutes 07 seconds East 20.00 feet to the Point of Beginning. (Containing 5.888 acres more or less)