

RESOLUTION NO. 2018 - 06

RESOLUTION OF THE PLAINFIELD REDEVELOPMENT COMMISSION MAKING FINDINGS REGARDING THE PASS-THROUGH OF EXCESS INCREMENTAL REVENUE AND TAKING CERTAIN OTHER ACTIONS RELATED THERETO

WHEREAS, the Town of Plainfield Redevelopment Commission (the "Commission"), has considered the provisions of Indiana Code § 36-7-14-39, et seq.; and

WHEREAS, the Commission has determined that, as to the US 40 Corridor Allocation Area, the amount of excess assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no excess proceeds may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the I-70 Interchange Allocation Area, the amount of excess assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no excess proceeds may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the SR 267 Allocation Area, the amount of excess assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no excess proceeds may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the Ronald Reagan Corridor Allocation Area, the amount of excess assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no excess proceeds may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the Vandalia Allocation Area, the amount of excess assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no excess proceeds may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the Saratoga Allocation Area, the amount of excess assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no excess proceeds may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the East End Allocation Area, the amount of excess assessed value is not expected to generate more than two hundred percent

(200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no excess proceeds may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the Klondike Allocation Area, the amount of excess assessed value is not expected to generate more than two hundred percent (200%) of the amount of allocated tax proceeds necessary to make debt service payments and fund other eligible expenditures, and further that no excess proceeds may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1); and

WHEREAS, the Commission has determined that, as to the Six Points Allocation Area, one hundred million dollars (\$100,000,000.00) of incremental assessed value may be allocated to the respective taxing units in the manner prescribed in IC §36-7-14-39(1);

NOW, THEREFORE, BE IT RESOLVED BY THE PLAINFIELD REDEVELOPMENT COMMISSION AS FOLLOWS:

The Commission hereby authorizes written notices to be provided, in accordance with IC § 36-7-14-39(4), et seq., to the Hendricks County Auditor, the fiscal body of the Town of Plainfield, and the officers authorized to fix budgets, tax rates, and tax levies for any and all other taxing units wholly or partly located within the various allocation areas in accordance with the following schedule:

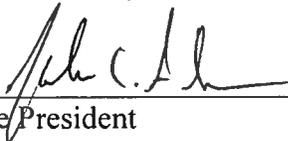
<i>Allocation Area</i>	<i>Pass-Through Amount</i>
US 40 Corridor	\$0
I-70 Interchange	\$0
SR 267	\$0
Ronald Reagan Corridor	\$0
Vandalia	\$0
Saratoga	\$0
East End	\$0
Klondike	\$0
Six Points	\$100,000,000.00

Adopted at the meeting of the Plainfield Redevelopment Commission held on the 4th day of June, 2018 in Plainfield, Indiana.

TOWN OF PLAINFIELD REDEVELOPMENT
COMMISSION



President

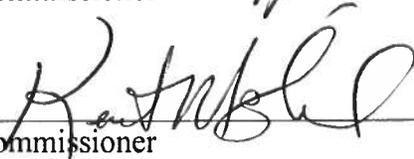


Vice President

Secretary

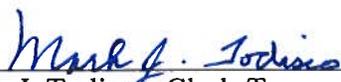


Commissioner



Commissioner

Attest:



Mark J. Todisco, Clerk-Treasurer

