

**RESOLUTION NO. 2017-19**

**AMENDMENT TO CONFIRMATORY RESOLUTION OF THE  
PLAINFIELD REDEVELOPMENT COMMISSION REGARDING  
U.S. 40 CORRIDOR ECONOMIC DEVELOPMENT AREA**

WHEREAS, the Town of Plainfield Redevelopment Commission (the "Commission"), the governing body of the Town of Plainfield, Indiana Department of Redevelopment (the "Department") and the Redevelopment District of the Town of Plainfield, Indiana, exists and operates under the provisions of Indiana Code 36 7 14, as amended from time to time (the "Act"); and

WHEREAS, on February 27, 1995, the Commission adopted and approved its Resolution No. PRC 1-1995 (the "Declaratory Resolution"), which designated and declared an area within the Town of Plainfield, Indiana (the "Town"), entitled "U.S. 40 Corridor Economic Development Area" (the "Area") to be an economic development area within the meaning of the Act, approved a coterminous allocation area and approved an economic development plan for the Area entitled "Economic Development Plan" (the "Plan"); and

WHEREAS, pursuant to the Act, the Plainfield Plan Commission (the "Plan Commission") determined that the Declaratory Resolution and the Plan conform to the Town's Comprehensive Plan and issued a written order approving the Declaratory Resolution and the Plan;

WHEREAS, pursuant to the Act, the Plainfield Town Council (the "Council") approved the Plan Commission's written order and approved the Commission's determination that the area depicted in the Declaratory Resolution should constitute the Area;

WHEREAS, the Commission on October 2, 2017 amended the Declaratory Resolution as Resolution No. 2017-\_\_ (the "Amended Declaratory Resolution") to establish a parcel acquisition list and proposing the acquisition of certain parcels of property, and to amend the Plan (the "Amended Plan");

WHEREAS, pursuant to the Act, the Plan Commission determined that the Amended Declaratory Resolution conforms to the Town's Comprehensive Plan and issued a written order approving the Amended Declaratory Resolution and the Amended Plan;

WHEREAS, pursuant to the Act, the Council approved the Plan Commission's written order regarding the Amended Declaratory Resolution and the Amended Plan and approved the Commission's adoption of the Amended Declaratory Resolution;

WHEREAS, pursuant to the Act, a notice of the adoption and substance of the Amended Declaratory Resolution and a notice of public hearing on the Amended Declaratory Resolution was published in the *Hendricks County Flyer* as required by the Act;

WHEREAS, the Commission conducted a hearing at which the Commission received and heard all remonstrances and objections from persons interested in or affected by the Declaratory Resolution.

WHEREAS, the public health and welfare will be benefited by the Amended Declaratory Resolution and the Amended Plan;

WHEREAS, the Amended Declaratory Resolution and the Amended Plan are reasonable and appropriate when considered in relation to the Declaratory Resolution, the Plan and the purposes of the Act;

WHEREAS, in determining to undertake the Plan as amended by the Amended Plan, the Commission has given consideration to transitional and permanent provisions for adequate housing for the residents of the Area, if any, who will be displaced by the economic development thereof.

The Commission NOW CONFIRMS AND FINDS that:

1. The Amended Plan for the U.S. 40 Corridor Economic Development Area will promote significant opportunities for the gainful employment of the citizens of the Town.
2. The Amended Plan will provide needed economic development opportunities for the U.S. 40 Corridor Economic Development Area which will retain and expand existing business and will attract new businesses to the Town.
3. The acquisition and redevelopment of certain parcels of property outlined in the Amended Plan will not occur by the regulatory processes or by the ordinary operation of private enterprise without resorting to the Commission's powers under the Act because of lack of funding for needed economic development opportunities.
4. The public health and welfare will be benefitted by the accomplishment of the Amended Plan for the U.S. 40 Corridor Economic Development Area.
5. The accomplishment of the Amended Plan for the U.S. 40 Corridor Economic Development Area will be of public utility and benefit to the Town. The benefit to the community will be able to be measured by the attraction and/or retention of permanent jobs and an increase in the property tax base.

NOW, THEREFORE, BE IT RESOLVED BY THE PLAINFIELD REDEVELOPMENT COMMISSION THAT:

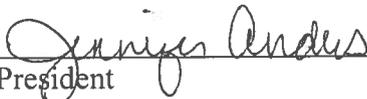
1. The Commission has considered the evidence presented and now finds, determines and confirms that it will be of public utility and benefit to amend the Declaratory Resolution as provided in the Amended Declaratory Resolution and to adopt the Amended Plan (as described in the Exhibits to the Amended Declaratory Resolution).

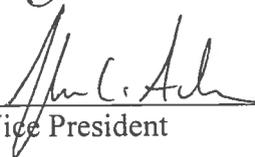
2. The Amended Declaratory Resolution and the Amended Plan, approved by the Commission on October 2, 2017, copies of which are attached hereto and incorporated herein, are hereby confirmed.

3. The Amended Declaratory Resolution, as confirmed, shall be attached to and incorporated in this resolution. The Secretary is hereby directed to record this resolution and to file this resolution with the Hendricks County Auditor.

Adopted at a meeting of the Plainfield Redevelopment Commission held on November 6, 2017 in Plainfield, Indiana.

PLAINFIELD REDEVELOPMENT  
COMMISSION

  
\_\_\_\_\_  
President

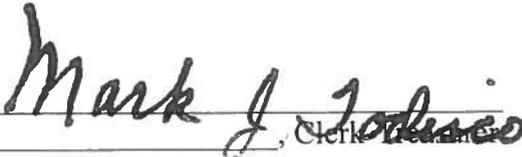
  
\_\_\_\_\_  
Vice President

\_\_\_\_\_  
Secretary

  
\_\_\_\_\_  
Commissioner

  
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Commissioner

Attest:

  
\_\_\_\_\_  
Clerk