

**PLAINFIELD REDEVELOPMENT COMMISSION
RESOLUTION NO. 2017-15**

**RESOLUTION APPROVING OF PERSONAL PROPERTY TAX ABATEMENT
APPLICATION— Bauer Hockey, LLC**

WHEREAS, the Redevelopment Commission of the Town of Plainfield, Indiana (the “Commission” and “Town,” respectively) has created the (the “Area”) Ronald Reagan Economic Development Area and one or more allocation areas within the Area, and adopted one or more economic development plans for the Area; and

WHEREAS, Bauer Hockey, LLC (the “Applicant”) filed with the Town a Petition for Personal Property Tax Abatement Consideration (the “Application”), pursuant to I.C. 6-1.1-12.1-1-1 et. seq.; and

WHEREAS, the Application has been reviewed by the staff of the Town and has been found to be complete and the Town has received the requisite filing fee from the Applicant; and

WHEREAS, the real estate and equipment described in Exhibit A attached to the Application for which the tax abatement is requested is located within the Area; therefore, the Tax Abatement Committee has forwarded the Application to this Commission for approval.

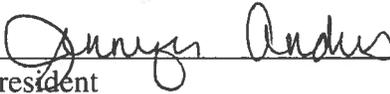
NOW, THEREFORE, BE IT RESOLVED BY THE PLAINFIELD REDEVELOPMENT COMMISSION, THAT:

1. The Commission has reviewed and hereby approves of the Application and instructs the President of the Commission to forward this resolution to the Tax Abatement Committee for review and recommendation to the Town Council.
2. This resolution shall be effective upon passage.

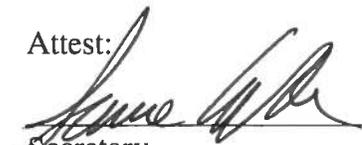
ADOPTED: October 2, 2017

PLAINFIELD
COMMISSION

REDEVELOPMENT



President

Attest:


Secretary

EXHIBIT A

**TOWN OF PLAINFIELD
PETITION FOR PERSONAL PROPERTY TAX ABATEMENT CONSIDERATION**

The undersigned owner (s) of real property, located within the Town of Plainfield, Hereby petition the Town Council of the Town of Plainfield for personal property tax abatement consideration and pursuant to L.C., 6--1.1--12.1-1, et. Seq, and Town of Plainfield Ordinance No. 5-97 for this petition state the following:

1. Describe the proposed project, including information about the new manufacturing equipment personal property ("equipment") to be installed, the amount of land to be used, if any, an estimate of the cost of the project, the proposed use of the equipment, and a general statement as to the importance of the project to your business: See attached project description.

2. The project itself will create 104 new, full-time jobs, representing a new annual payroll of \$3,052,480 and will maintain 0 existing permanent full-time jobs with an annual payroll of \$0 and will maintain 0 existing permanent part-time jobs with an annual payroll of \$0.

The project annual salaries for each new position created are estimated to be as follows:
See attached

3. Estimate the dollar value of the equipment: \$2,500,000.
4. (a) The equipment is owned or to be owned by the following individuals or corporations (if the business organization is publicly held, indicate also the name of the corporate parent, if any, and the name under which the corporation has filed with the Securities and Exchange Commission) :

| <u>NAME</u> | <u>ADDRESS</u> | <u>INTEREST</u> |
|--------------------------|--|-----------------|
| <u>Bauer Hockey, LLC</u> | <u>100 Domain Drive Exeter, NH 03833</u> | <u>Owner</u> |

- (b) The following other persons lease, intend to lease, or have an option to buy the equipment (include corporate information as required in (4 (a) above, if applicable) :

| <u>NAME</u> | <u>ADDRESS</u> | <u>INTEREST</u> |
|-------------|----------------|-----------------|
|-------------|----------------|-----------------|

- (c) A brief description of the overall nature of the business and of the operations occurring at the location for which tax abatement is requested:
See attached project overview

5. The commonly known address of the real property where the equipment is located is: **2856 S. Ronald Reagan Parkway, Plainfield, IN 46204**
 6. A legal description of which is attached hereto, marked "Exhibit A", and incorporated herein. *See attached parcel numbers.*
-

7. A map and / or plat describing the area for tax abatement consideration is attached hereto, marked "Exhibit B," and incorporated herein.

See attached map and site plan

8. The current assessed valuation of the tangible personal property to be replaced by the new manufacturing equipment:

Build to suit lease property. All new equipment to Indiana.

9. List the real and personal property taxes paid at the location during the previous Five years, whether paid by the current owner or a previous owner: Not applicable it is raw agricultural land

| YEAR | REAL PROPERTY TAXES | PERSONAL PROPERTY TAXES |
|------|---------------------|-------------------------|
| 2011 | \$651.00 | \$0 |
| 2012 | \$651.00 | \$0 |
| 2013 | \$651.00 | \$0 |
| 2014 | \$651.00 | \$0 |
| 2015 | \$641.36 | \$0 |
| 2016 | \$1062 | \$0 |

10. What is your best estimate of the market value of the new equipment after installation:
\$2,500,000
-

11. The equipment has not been acquired as of the date of filing of this petition. The signature below is verification of this statement:

12. The Standard Industrial Classification Manual major group within which the proposed project would be classified, by number and description:

*SIC: 4225
NAICS: 493110*

13. The Internal Revenue Service Code of Principal Business Activity by which the proposed project would be classified, by number and description:

493100

14. The real property where the equipment will be installed is located in the following Allocation Area (if any) declared and confirmed by the Plainfield Redevelopment Commission:

15. Describe actual or anticipated public financing for the project:
-

No public financing

16. Describe how and why the manufacturing equipment to be replaced or the facility in which equipment will be added is currently technologically, economically or energy obsolete and how and why that obsolescence may lead to a decline in employment and tax revenue:

Not applicable – this is all new equipment on a greenfield site

17. The new manufacturing equipment will be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property and that the equipment was never before used by its owner for any purpose in Indiana. The signature below is verification of this statement:

18. The following person (s) should be contacted as the petitioner's agent regarding additional information and public notifications:

Name: Bradley Migdal Cushman & Wakefield
Address: 9500 W. Bryn Mawr, Suite 600
City, State, Zip Code: Rosemont, IL 60018
Telephone: 312-775-2679

WHEREFORE, Petitioner requests that the Town Council of the Town of Plainfield, Indiana, adopt a declaratory resolution designating the area described herein to be an economic revitalization area for purposes of real property tax abatement consideration, and after publication of notice and public hearing, determine qualifications for an economic revitalization area have been met and confirm such Resolution. Petitioner hereby verifies that the required \$250.00 filing fee to cover processing and administrative costs pursuant to Ordinance 5 - 97 of the Town of Plainfield has been paid in full.

Name of Property Owner (s) :

Bauer Hockey, LLC

By: Michelle B. Hanson
(Signed Name)

Michelle B. Hanson
(Type or printed name and capacity of
signed by an agent or representative
of the owner.



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51784 (R4 / 11-15)
Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1

INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

| SECTION 1 TAXPAYER INFORMATION | | | | | | | | | | | | |
|---|----------|-------------------------|-------------------|-------------------|--|-----------------------|---|----------------|-------------------|-------------------|--|--|
| Name of taxpayer Bauer Hockey, LLC | | | | | Name of contact person Julie Zaleski | | | | | | | |
| Address of taxpayer (number and street, city, state, and ZIP code) 100 Domain Drive, Exeter, NH 03833 | | | | | | | Telephone number (603) 610-5867 | | | | | |
| SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT | | | | | | | | | | | | |
| Name of designating body Town of Plainfield | | | | | | | Resolution number (s) | | | | | |
| Location of property 2856 S. Ronald Reagan Parkway, Plainfield, IN See attached parcel list. | | | | | County Hendricks | | DLGF taxing district number | | | | | |
| Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment (Use additional sheets if necessary.) Logistical distribution equipment consists primarily of racking for the facility, IT equipment consists of cabling, network equipment, servers, computers, phones, office AV equipment, printers and RF scanners. | | | | | | | ESTIMATED | | | | | |
| | | | | | | | | | START DATE | COMPLETION DATE | | |
| | | | | | | | Manufacturing Equipment | | | | | |
| | | | | | | | R & D Equipment | | | | | |
| | | | | | | | Logist Dist Equipment | | 06/15/2018 | 07/01/2018 | | |
| IT Equipment | | 06/15/2018 | 07/01/2018 | | | | | | | | | |
| SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT | | | | | | | | | | | | |
| Current number | Salaries | Number retained | Salaries | Number additional | Salaries | | | | | | | |
| 0 | 0 | 0 | 0 | 104 | \$3,052,480 | | | | | | | |
| SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT | | | | | | | | | | | | |
| NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential. | | | | | | | | | | | | |
| | | MANUFACTURING EQUIPMENT | | R & D EQUIPMENT | | LOGIST DIST EQUIPMENT | | IT EQUIPMENT | | | | |
| | | COST | ASSESSED VALUE | COST | ASSESSED VALUE | COST | ASSESSED VALUE | COST | ASSESSED VALUE | | | |
| Current values | | | | | | | | | | | | |
| Plus estimated values of proposed project | | | | | | 2,000,000 | 2,000,000 | 500,000 | 500,000 | | | |
| Less values of any property being replaced | | | | | | | | | | | | |
| Net estimated values upon completion of project | | | | | | 2,000,000 | 2,000,000 | 500,000 | 500,000 | | | |
| SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER | | | | | | | | | | | | |
| Estimated solid waste converted (pounds) | | | | | Estimated hazardous waste converted (pounds) | | | | | | | |
| Other benefits | | | | | | | | | | | | |
| SECTION 6 TAXPAYER CERTIFICATION | | | | | | | | | | | | |
| I hereby certify that the representations in this statement are true | | | | | | | | | | | | |
| Signature of authorized representative <i>Michelle B Hanson</i> | | | | | | | Date signed (month, day, year) 9/8/17 | | | | | |
| Printed name of authorized representative Michelle B Hanson | | | | | Title V.P. General Counsel | | | | | | | |

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1-12.1-2.5, provides for the following limitations as authorized under IC 6-1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____. *NOTE: This question addresses whether the resolution contains an expiration date for the designated area.*

B. The type of deduction that is allowed in the designated area is limited to:

| | | | |
|--|------------------------------|-----------------------------|---|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Enhanced Abatement per IC 6-1-12.1-18 Check box if an enhanced abatement was approved for one or more of these types. |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 4. Installation of new information technology equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

| | | | | | |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|---|
| <input type="checkbox"/> Year 1 | <input type="checkbox"/> Year 2 | <input type="checkbox"/> Year 3 | <input type="checkbox"/> Year 4 | <input type="checkbox"/> Year 5 | <input type="checkbox"/> Enhanced Abatement per IC 6-1-12.1-18 Number of years approved _____ (Enter one to twenty (1-20) years; may not exceed twenty (20) years.) |
| <input type="checkbox"/> Year 6 | <input type="checkbox"/> Year 7 | <input type="checkbox"/> Year 8 | <input type="checkbox"/> Year 9 | <input type="checkbox"/> Year 10 | |

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

| | | |
|---|--------------------------|--------------------------------|
| Approved by: (signature and title of authorized member of designating body) | Telephone number () | Date signed (month, day, year) |
| Printed name of authorized member of designating body | Name of designating body | |
| Attested by: (signature and title of attester) | Printed name of attester | |
| * If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1-12.1-17. | | |

IC 6-1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

(1) The total amount of the taxpayer's investment in real and personal property.

(2) The number of new full-time equivalent jobs created.

(3) The average wage of the new employees compared to the state minimum wage.

(4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

Statement of Benefits

Personal Property

Attachment

Section 2 – Location and Description of Proposed Project

Location of Property

03-09-20-352-001.000-027

03-09-20-300-024.000-027

03-09-20-300-023.000-027

03-09-20-300-022.000-027

03-09-20-300-013.000-027