

PLAINFIELD TOWN COUNCIL

RESOLUTION NO. 2017-49

**RESOLUTION PRELIMINARILY DESIGNATING ECONOMIC
REVITALIZATION AREA AND QUALIFYING CERTAIN PERSONAL
PROPERTY FOR TAX ABATEMENT – Bauer Hockey, LLC**

WHEREAS, the Town Council of the Town of Plainfield, Indiana (the “Town Council” and “Town,” respectively) adopted a Tax Abatement Procedures Ordinance on March 24, 1997 (the “Ordinance”); and

WHEREAS, pursuant to the Ordinance, Bauer Hockey, LLC (the “Applicant”) has filed with the Town Council on September 15, 2017, a Petition for Personal Property Tax Abatement Consideration (the “Application”), pursuant to I.C. 6-1.1-12.1-1 et. seq.; and

WHEREAS, the Application has been reviewed by the staff, the Tax Abatement Committee, the Redevelopment Commission and the Town Council, and the Town has received from the Applicant the requisite filing fee.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PLAINFIELD, INDIANA, AS FOLLOWS:

1. Declaration of Economic Revitalization Area. The Town Council declares that the location described in Exhibit A, attached to and made part of this resolution (the “Location”), is, and shall hereinafter be, preliminarily deemed an “economic revitalization area” as that phrase is used and intended under the provisions of Indiana Code Sections 6-1.1-12.1-1 et. seq.

2. Personal Property. The Town Council declares that any and all personal property purchased and installed at the Location after the date of the adoption of this resolution by the Town Council, including the personal property described in Exhibit B, shall be eligible for personal property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et. seq.

3. Compliance with Applicable Resolution and Statutes. The Town Council declares that the Application complies in all respects with the Ordinance and all governing Indiana statutes, and that the Application, in all respects, is preliminarily granted and approved.

4. Findings of Fact. The Town Council states that the Location is now undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors that have impaired value or prevent normal development of property. The Town Council hereby finds the following:

Error! Unknown document property name.

- (a) The estimate of the value of the Applicant's Project as stated in the Application is reasonable;
- (b) The employment numbers stated in the Application as a result of the Project, if any, are reasonably expected;
- (c) The salaries related to such employment, if any, are reasonable; and
- (d) The benefits to be received from the Applicant's Project are sufficient to justify the deduction.

6. Abatement Duration. Based upon the provisions of the Ordinance, the Town Council declares that a seven (7) year abatement duration meets the requirements of the Ordinance.

7. Effective Date. This resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-2.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the meeting of the Town Council on October 23, 2017, to wit: Plainfield Town Hall, 206 W. Main Street, Plainfield, Indiana, at 7 p.m. local time. At such meeting the Town Council shall take final action determining whether the qualifications for an economic revitalization area and the personal property abatement have been met, and shall confirm, modify and confirm, or rescind this resolution. Such determination and final action by the Council shall be binding upon all affected parties; subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 et. seq.

8. Filing With Hendricks County Authorities. Upon the adoption of this resolution, the Clerk-Treasurer of the Town shall cause a certified copy of this resolution, including the description of the previously described location and attached map, to be filed with the Hendricks County Assessor and/or such other Hendricks County Government officials as shall be necessary to make the Applicant eligible to file for personal property tax abatement as to the personal property contemplated by the Application.

Adopted by the Town Council of the Town of Plainfield, Indiana this 9th day of October, 2017.

TOWN COUNCIL, TOWN OF PLAINFIELD
HENDRICKS COUNTY, INDIANA

Robin G. Brandgard
Robin G. Brandgard, President

Bill Kirchoff
Bill Kirchoff

Kent McPhail
Kent McPhail

Lance K. Angle
Lance K. Angle

Dan Bridget
Dan Bridget

Attested by:

Mark Todisco
Mark Todisco, Clerk-Treasurer

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY,
THAT I HAVE TAKEN REASONABLE CARE TO REDACT
EACH SOCIAL SECURITY NUMBER IN THIS
DOCUMENT, UNLESS REQUIRED BY LAW."

NAME *MARK J. TODISCO*

PREPARED BY

Melanie Noble

Statement of Benefits

Personal Property

Attachment

Section 2 – Location and Description of Proposed Project

Location of Property

03-09-20-352-001.000-027

03-09-20-300-024.000-027

03-09-20-300-023.000-027

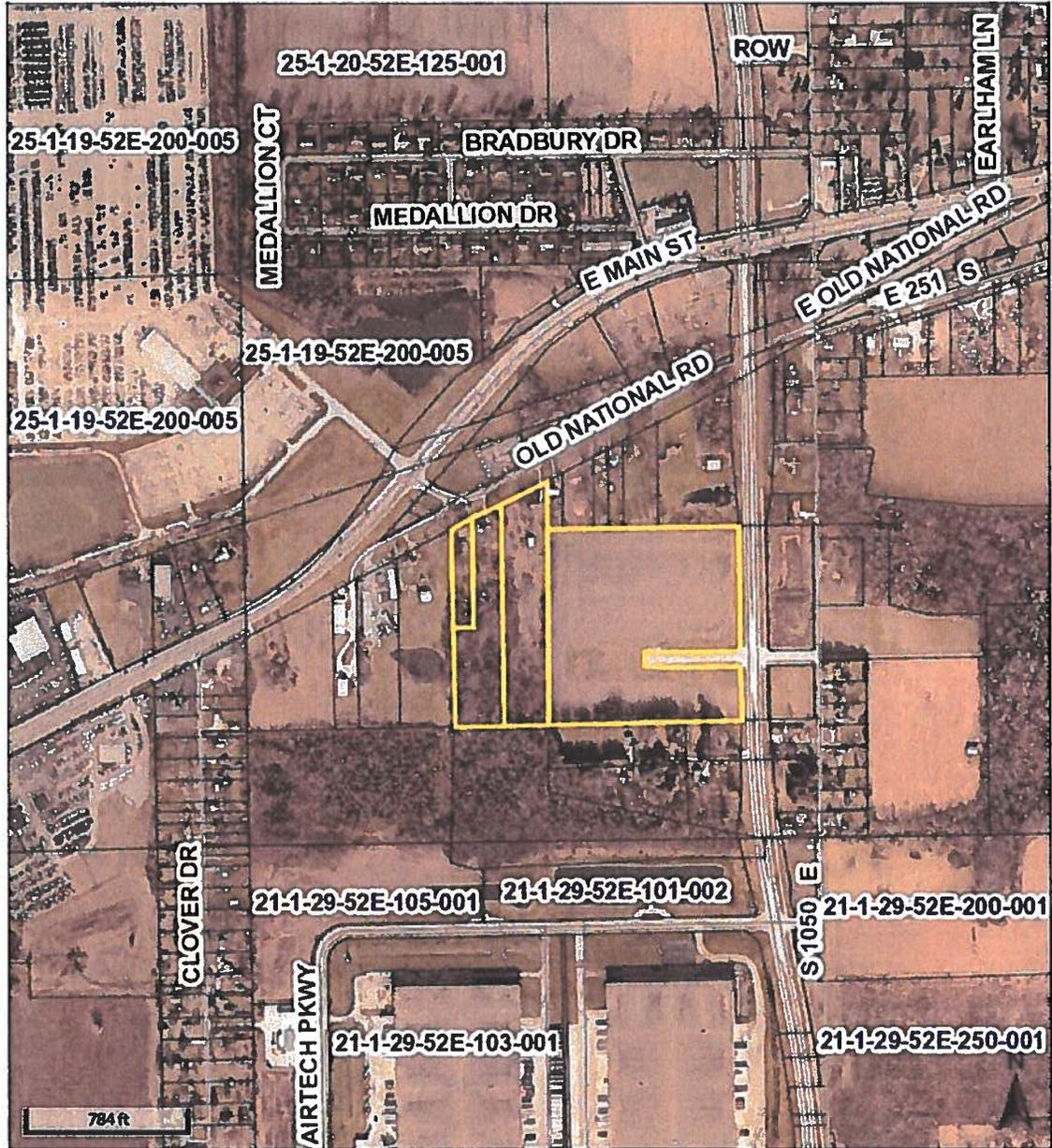
03-09-20-300-022.000-027

03-09-20-300-013.000-027

ZONING DESCRIPTION

That portion of the Southwest Quarter of Section 20, Township 15 North, Range 7 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

Commencing at the southeast corner of said Southwest Quarter; thence North 00 degrees 17 minutes 15 seconds West along the east line thereof 536.00 feet to the southeast corner of Warranty/Deed 1, Section 1, as per plat thereof recorded as Instrument Number 200602519 in the Office of the Recorder of said county; thence South 09 degrees 16 minutes 50 seconds West along the south line thereof 380.04 feet to the southeast corner of Block "A" in said plat and the POINT OF BEGINNING; thence continue along said south line and its westerly extension, being parallel with the south line of said Southwest Quarter, South 09 degrees 16 minutes 50 seconds West 1331.12 feet; thence North 00 degrees 17 minutes 15 seconds West parallel with the east line of said Southwest Quarter 957.33 feet to the south right of way line of the Old National Road; thence North 62 degrees 50 minutes 00 seconds East along said right of way line 962.00 feet; thence South 00 degrees 17 minutes 15 seconds East parallel with said east line 250.00 feet to the north line of said plat; thence North 09 degrees 43 minutes 45 seconds East along said north line 825.20 feet to the northeast corner of said Block "A" and the west line of Hazel Piquet Parkway; thence South 00 degrees 34 minutes 26 seconds East along said east line 903.94 feet to the POINT OF BEGINNING, containing 23.18 acres, more or less.



Ove



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Date created: 9/18/2017
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 Developed by
The Schneider Corporation

LAND DESCRIPTION

That portion of the Southwest Quarter of Section 20, Township 15 North, Range 2 East of the Second Principal Meridian in the Town of Plainfield, Hendricks County, Indiana, described as follows:

Commencing at the southeast corner of said Southwest Quarter; thence North 00 degrees 17 minutes 15 seconds West along the east line thereof 536.60 feet to the southeast corner of Wamsley/Bert, Section 1, as per plat thereof recorded as Instrument Number 200802519 in the Office of the Recorder of said county; thence South 89 degrees 16 minutes 50 seconds West along the south line thereof 368.64 feet to the southeast corner of Block "A" in said plat and the POINT OF BEGINNING; thence continue along said south line and its westerly extension, being parallel with the south line of said Southwest Quarter, South 89 degrees 16 minutes 50 seconds West 1331.12 feet; thence North 00 degrees 17 minutes 15 seconds West parallel with the east line of said Southwest Quarter 917.38 feet to the south right of way line of the Old National Road; thence North 62 degrees 51 minutes 10 seconds East along said right of way line 562.00 feet; thence South 00 degrees 17 minutes 15 seconds East parallel with said east line 259.93 feet to the north line of said plat; thence North 89 degrees 42 minutes 45 seconds East along said north line 825.20 feet to the northeast corner of said Block "A" and the west line of Ronald Reagan Parkway; thence South 00 degrees 34 minutes 28 seconds East along said west line 901.34 feet to the POINT OF BEGINNING, containing 29.18 acres, more or less.

EXHIBIT B



STATEMENT OF BENEFITS
PERSONAL PROPERTY

State Form 51764 (R4 / 11-15)
Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1-1-12.1-5.1

INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits (IC 6-1-1-12.1-5.6)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1-1-12.1-7)

SECTION 1 TAXPAYER INFORMATION								
Name of taxpayer Bauer Hockey, LLC				Name of contact person Julie Zaleski				
Address of taxpayer (number and street, city, state, and ZIP code) 100 Domain Drive, Exeter, NH 03833				Telephone number (603) 610-5887				
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT								
Name of designating body Town of Plainfield					Resolution number (s)			
Location of property 2856 S Ronald Reagan Parkway, Plainfield, IN See attached parcel list.				County Hendricks		DILGF taxing district number		
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment (Use additional sheets if necessary) Logistical distribution equipment consists primarily of racking for the facility, IT equipment consists of cabling, network equipment, servers, computers, phones, office AV equipment, printers and RF scanners.					ESTIMATED			
					START DATE		COMPLETION DATE	
					Manufacturing Equipment			
					R & D Equipment			
					Logist Dist Equipment		06/15/2018	07/01/2018
IT Equipment		06/15/2018	07/01/2018					
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT								
Current number 0	Salaries 0	Number reduced 0	Salaries 0	Number additional 104	Salaries \$3,052,480			
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT								
NOTE: Pursuant to IC 6-1-1-12.1-5.1 (d) (2) the COST of the property is confidential								
MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT		
COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	
Current values								
Plus estimated values of proposed project					2,000,000	2,000,000	500,000	
Less values of any property being replaced								
Net estimated values upon completion of project					2,000,000	2,000,000	500,000	
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
Estimated solid waste converted (pounds)				Estimated hazardous waste converted (pounds)				
Other benefits								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative <i>Michelle B Hanson</i>					Date signed (month, day, year) 9/8/17			
Printed name of authorized representative Michelle B Hanson					Title Vp, General Counsel			

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1-12.1-2.5, provides for the following limitations as authorized under IC 6-1-12.1-2

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____ NOTE: This question addresses whether the resolution contains an expiration date for the designated area

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Enhanced Abatement per IC 6-1-12.1-18
2. Installation of new research and development equipment;	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Check box if an enhanced abatement was
3. Installation of new logistical distribution equipment.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	approved for one or more of these types.
4. Installation of new information technology equipment;	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____ (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____ (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____ (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____ (One or both lines may be filled out to establish a limit, if desired.)

G. Other limitations or conditions (specify) _____

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for

<input type="checkbox"/> Year 1	<input type="checkbox"/> Year 2	<input type="checkbox"/> Year 3	<input type="checkbox"/> Year 4	<input type="checkbox"/> Year 5	<input type="checkbox"/> Enhanced Abatement per IC 6-1-12.1-18
<input type="checkbox"/> Year 6	<input type="checkbox"/> Year 7	<input type="checkbox"/> Year 8	<input type="checkbox"/> Year 9	<input type="checkbox"/> Year 10	Number of years approved: _____
					(Enter one to twenty (1-20) years; may not exceed twenty (20) years.)

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form
If no, the designating body is required to establish an abatement schedule before the deduction can be determined

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above

Approved by (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by (signature and title of attester)	Printed name of attester	
* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1-12.1-17		

IC 6-1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
 - (2) The number of new full-time equivalent jobs created.
 - (3) The average wage of the new employees compared to the state minimum wage.
 - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.