

**RESOLUTION No. 2017-04**

**PLAINFIELD, INDIANA TOWN COUNCIL**

WHEREAS, Plainfield-Guilford Township Public Library (the "Library") is a public library organized and existing under the provisions of IC 36-12; and

WHEREAS, IC 36-12-3-9 states that a public library board may, by resolution, issue bonds in order to finance the acquisition, construction, extension, alteration or improvement of structures and equipment necessary for the proper operation of a library; and

WHEREAS, the Board of Trustees (the "Board") of the Library finds that its present facilities are not adequate to provide the proper library services to present and future Library patrons utilizing its facilities; and

WHEREAS, the Board of the Library finds that there are not sufficient funds available or provided for in existing tax levies with which to pay the total cost of the renovation of and improvements to Plainfield-Guilford Township Public Library building in said Library district (the "Project"), and that the Library should issue bonds in an amount not to exceed \$2,000,000 for the purpose of providing funds to be applied to the Project; and

WHEREAS, IC 6-1.1-17-20.5 requires that before an appointed library board may issue bonds it must obtain the approval of the town fiscal body; and

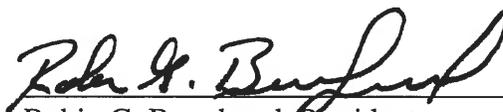
WHEREAS, more than 50% of the parcels of real estate within the Library district are located within the town limits of the Town of Plainfield, Indiana (the "Town") and pursuant to Indiana Code 6-1.1-17-20.5 the Town Council of the Town is the applicable fiscal body to approve the issuance of the Library bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE PLAINFIELD, INDIANA TOWN COUNCIL, THAT:

1. The Town Council hereby recognizes the need for the Project and approves the renovation of and improvements to the Plainfield-Guilford Township Public Library building.
2. By the approval contained in this resolution, the Town in no way becomes obligated to repay the bonds of the Library nor do such bonds count against the Town's constitutional debt limit.
3. The Town Council approves the appropriation by the Library of the proceeds of the General Obligation Bonds of 2017 in an amount not to exceed \$2,000,000 to be applied on the cost of the Project and that this appropriation is to include the incidental expenses necessary to be incurred in connection with the Project and the issuance of the bonds on account thereof and that said appropriations shall be in addition to all appropriations provided for in the existing Library budget and shall continue in effect until the completion of the Project.
4. This Resolution shall be in full force and effect immediately upon its adoption.

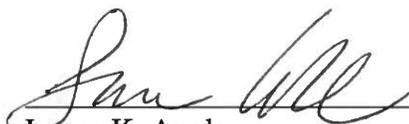
ADOPTED by the Town Council of the Town of Plainfield, Indiana, this 23<sup>rd</sup> day of January, 2017.

TOWN COUNCIL  
TOWN OF PLAINFIELD, HENDRICKS  
COUNTY, INDIANA

  
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Robin G. Brandgard, President

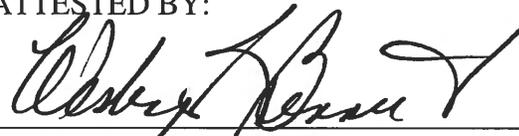
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Bill Kirchoff, Vice President

  
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Kent McPhail

  
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Lance K. Angle

  
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Dan Bridget

ATTESTED BY:

  
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Wesley R. Bennett, Clerk/Treasurer  
Town of Plainfield, Indiana