

PLAINFIELD TOWN COUNCIL

RESOLUTION NO. 2016-26

RESOLUTION APPROVING A WAIVER OF NON-COMPLIANCE FOR FAILURE TO PROPERLY FILE A 103-ERA FORM WITH STATEMENT OF BENEFITS PERSONAL PROPERTY IMPROVEMENTS (FORM CF-1/PP) – FORD MOTOR COMPANY

WHEREAS, the Town Council of the Town of Plainfield, Indiana (the “Town Council” and “Town,” respectively) has previously designated and declared by Declaratory and Confirmatory Resolution (Resolutions No. 2014-44 and 2014-45, respectively) property at 2675 Reeves Road as an economic revitalization area under Tax Abatement Procedures Ordinance adopted on March 24, 1997 (the “Ordinance”); and

WHEREAS, the original Statement of Benefits form (SB-1/PP) submitted by Ford Motor Company and approved by the Town Council under the Confirmatory Resolution was for \$2,175,300 of logistics distribution equipment with an estimated assessed value of \$870,120 and \$911,140 of IT equipment with an estimated assessed value of \$364,560; and

WHEREAS, the installation of the logistics distribution equipment and IT equipment was begun in 2014 and completed in 2015; and

WHEREAS, Ford Motor Company’s CF-1/PP form states that the actual cost of the logistics distribution equipment was \$3,317,503 with an actual assessed value of \$1,160,149, and the actual cost of the IT equipment was \$534,911 with an actual assessed value of \$255,794; and

WHEREAS, Ford Motor Company’s original Statement of Benefits form (SB-1/PP) estimated that 58 new jobs would be created with an estimated annual payroll of \$3,872,000; and

WHEREAS, to date, Ford Motor Company’s CF-1/PP form states that the firm has created 45 jobs with an annual payroll of \$2,865,238.00; and

WHEREAS, the staff of the Town has found Ford Motor Company’s effort to be reasonable in complying with the Statement of Benefits and recommends that the Council find the company to be substantially compliant;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PLAINFIELD, INDIANA, AS FOLLOWS:

1. That Ford Motor Company has submitted to the Town a petition for a Non-Compliance Waiver in a letter dated May 13, 2016, and that the Town has found the petition to be in proper order; and
2. That the Town Council hereby waives all clerical and technical errors and nonconformities that are waivable under State and local law, including without limitation those errors and nonconformities described under I.C. 6-1.1-12.1-9-5 and I.C 6-1.1-12.1-11.3; and

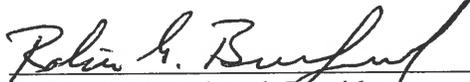
3. As authorized by I.C. 6-1.1-12.1-9.5(d), the Council will permit Ford Motor Company to continue to receive the economic revitalization area personal property deductions remaining under Resolution No. 2014-45; and

4. The Hendricks County Auditor and the Hendricks County Assessor shall be supplied with a copy of this Resolution, upon passage. This resolution shall have no effect on the assessed value, economic area deductions, or taxes payable with respect to the real property located at 2675 Reeves Road in Plainfield in which Ford Motor Company operates; and

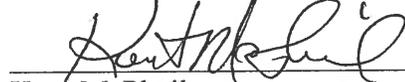
7. This resolution shall be in full force and effect from and after its passage.

Adopted by the Town Council of the Town of Plainfield, Indiana this 27 day of June, 2016.

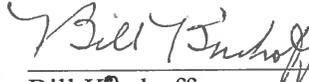
TOWN COUNCIL, TOWN OF PLAINFIELD
HENDRICKS COUNTY, INDIANA



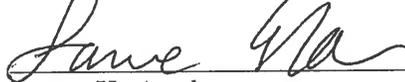
Robin G. Brandgard, President



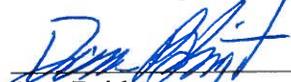
Kent McPhail



Bill Kirchoff



Lance K. Angle



Dan Bridget

Attested by:



Wesley R. Bennett, Clerk-Treasurer of
the Town of Plainfield, Indiana