

RESOLUTION NO. 2016-13

PLAINFIELD TOWN COUNCIL

APPROVING A DECLARATORY RESOLUTION AND AMENDED AND RESTATED ECONOMIC DEVELOPMENT PLAN OF THE REDEVELOPMENT COMMISSION OF PLAINFIELD, INDIANA, DATED FEBRUARY 8, 2016, AND APPROVING ORDER OF THE PLAINFIELD PLAN COMMISSION DATED MARCH 7, 2016

WHEREAS, the Town of Plainfield (the "Town") Redevelopment Commission (the "Commission") on November 18 1992, adopted and approved its Resolution No. PRC 1-1992 (the "SR 267 Corridor Declaratory Resolution") designating and declaring an area within the Town entitled "SR 267 Corridor Economic Development Area" to be an economic development area within the meaning of the Act (the "SR 267 Corridor Area"), designating the SR 267 Corridor Area as an allocation area for purposes of Section 39 of the Act, and approving an economic development plan for the SR 267 Corridor Area (the "SR 267 Corridor Plan"); and

WHEREAS, on November 18, 1992, the Commission adopted and approved its Resolution No. PRC 2-1992 (the "I-70 Interchange Declaratory Resolution") designating and declaring an area within the Town entitled "I-70 Interchange Economic Development Area" to be an economic development area within the meaning of the Act (the "I-70 Interchange Area"), designating the I-70 Interchange Area as an allocation area for purposes of Section 39 of the Act, and approving an economic development plan for the I-70 Interchange Area (the "I-70 Interchange Plan"); and

WHEREAS, on February 27, 1995, the Commission adopted and approved its Resolution No. PRC 1-1995 (the "U.S. 40 Corridor Declaratory Resolution") designating and declaring an area within the Town entitled "U.S. 40 Corridor Economic Development Area" to be an economic development area within the meaning of the Act (as amended in 1998 and 2005, the "U.S. 40 Corridor Area"), designating the U.S. 40 Corridor Area as an allocation area for purposes of Section 39 of the Act, and approving an economic development plan for the U.S. 40 Corridor Area (the "U.S. 40 Corridor Plan"); and

WHEREAS, on February 18, 2003, the Commission adopted and approved its Resolution (the "Six Points Declaratory Resolution") designating and declaring an area within the Town entitled "Six Points Economic Development Area" to be an economic development area within the meaning of the Act (the "Six Points Area"), designating the Six Points Area as an allocation area for purposes of Section 39 of the Act, and approving an economic development plan for the Six Points Area (the "Six Points Plan"); and

WHEREAS, under the SR 267 Corridor Declaratory Resolution, the I-70 Interchange Declaratory Resolution, the U.S. 40 Corridor Declaratory Resolution and the Six Points Declaratory Resolution (collectively, the "Declaratory Resolutions"), the Commission made certain findings (collectively, the "Findings") with respect to the SR 267 Corridor Area, the I-70 Interchange Area, the U.S. 40 Corridor Area and the Six Points Area, respectively (collectively, the "Areas"), and the SR 267 Corridor Plan, the I-70 Interchange Plan, the U.S. 40 Corridor Plan

and the Six Points Plan, respectively (collectively, the "Plans"), which findings the Commission has reconfirmed; and

WHEREAS, the Town of Plainfield Plan Commission (the "Plan Commission") has heretofore adopted resolutions constituting its written orders approving the Declaratory Resolutions and the Plans (collectively, the "Plan Commission Orders"), and the Town Council of the Town (the "Town Council") has heretofore adopted resolutions approving the Plan Commission Orders; and

WHEREAS, the Commission has heretofore, after notices and public hearings as required by the Act, confirmed the Declaratory Resolutions; and

WHEREAS, the Commission has previously amended the U.S. 40 Corridor Declaratory Resolutions and the U.S. 40 Corridor Plan; and

WHEREAS, the Commission now desires to take action to further amend the Plans for purposes of including certain additional projects, as set forth in Exhibit A attached hereto and made a part hereof (the "Amendments"); and

WHEREAS, the Commission has, on February 8, 2016, initially approved the Amendments; and,

WHEREAS, the Commission has, on February 8, 2016 adopted a Declaratory Resolution (the "Declaratory Resolution") initially approving the Amendments pursuant to IC 36-7-14 and IC 36-7-25 ("Act"); and

WHEREAS, the Plan Commission, on March 7, 2016, approved the Plan and the Declaratory Resolution; and

WHEREAS, the Act requires approval of the Declaratory Resolution and the Amendments and the action of the Plan Commission by the Town Council of the Town;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Plainfield, Indiana, as follows:

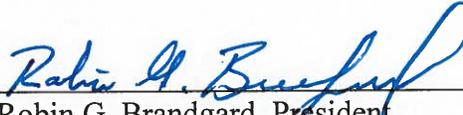
1. That the Amendments in all respects are approved, ratified and confirmed by the Town Council,

2. That the action of the Plan Commission on March 7, 2016, in approving the Amendments and the Declaratory Resolution is in all respects approved, ratified and confirmed by the Town Council,

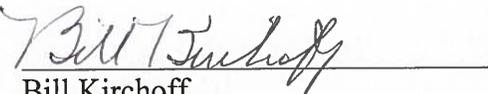
3. That the Clerk-Treasurer is hereby directed to file a copy of the Declaratory Resolution, the Amendments and the approving Order of the Plan Commission with the permanent minutes of this meeting.

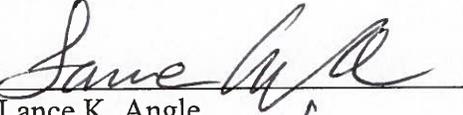
PASSED AND ADOPTED by the Town Council of the Town of Plainfield, Indiana, this 14<sup>th</sup> day of March, 2016.

PLAINFIELD TOWN COUNCIL

  
Robin G. Brandgard, President

  
Kent McPhail

  
Bill Kirchoff

  
Lance K. Angle

  
Dan Bridget

ATTEST:

  
Wesley R. Bennett, Clerk-Treasurer

## EXHIBIT A

### PLAN AMENDMENTS

#### Additional Projects:

1. Each of the SR 267 Corridor Plan, the I-70 Interchange Plan, the U.S. 40 Corridor Plan and the Six Points Plan for the SR 267 Corridor Economic Development Area, the I-70 Interchange Economic Development Area, the U.S. 40 Corridor Economic Development Area and the Six Points Economic Development Area, respectively (collectively, the "Areas"), is amended for the purpose of including the following project(s):

(a) The financing of the acquisition, construction, installation and equipping of a new Fire Station 121, expected to be located in the vicinity of Stafford and Stanley roads along Quaker Blvd. The building size is approximately 22,000 square feet with a site size of up to 4 acres. The Commission hereby finds that such fire station is either located in or serves or benefits each of the Areas.

The estimated cost of this added project is not expected to exceed \$9,800,000. It is expected that approximately \$7,800,000 of such amount will be funded from bonds issued or leases entered into by the Commission to finance a portion of such project, the payment of which bonds or leases is secured by tax increment revenues generated in the allocation area for the Six Points Economic Development Area. It is expected that the remaining approximately \$2,000,000 will be funded from tax increment revenues on deposit in the Allocation Fund for the Six Points Economic Development Area.

(b) The financing of the acquisition, construction, installation and equipping of various public safety projects within the Town of Plainfield, including, but not limited to, the new fire department headquarters and new Fire Station 122 be located at or about Moon Road in the Town, remodeling of the 911 Center, the remodeling of the existing PPD 911 Center and the remodeling of the existing Fire Stations 121 and 122. The Commission hereby finds that such public safety projects are either located in or serve or benefit each of the Areas.

The estimated cost of these added projects is not expected to exceed \$17,500,000. It is expected that approximately \$14,000,000 of such amount will be funded from a bond issue, EDIT funds on hands, and CCIS funds on hand. It is expected that the remaining approximately \$3,500,000 will be funded from tax increment revenues on deposit in the Allocation Funds for the Areas.

2. With respect to the Six Points Area, the financing of the Commission's obligations, as the same may be amended from time to time, pursuant to that certain Memorandum of Understanding, to be entered by and between Plainfield Community School Corporation and the Town.