

PLAINFIELD TOWN COUNCIL

RESOLUTION NO. 2015-25

**RESOLUTION PRELIMINARILY DESIGNATING ECONOMIC
REVITALIZATION AREA AND QUALIFYING CERTAIN PERSONAL PROPERTY
FOR TAX ABATEMENT – INTEGRATED DISTRIBUTION SERVICES, INC.**

WHEREAS, the Town Council of the Town of Plainfield, Indiana (the “Town Council” and “Town,” respectively) adopted a Tax Abatement Procedures Ordinance on March 24, 1997 (the “Ordinance”); and

WHEREAS, pursuant to the Ordinance, Integrated Distribution Services, Inc. (the “Applicant”) has filed with the Town Council on May 8, 2015, a Petition for Personal Property Tax Abatement Consideration (the “Application”), pursuant to I.C. 6-1.1-12.1-1 et. seq.; and

WHEREAS, the Application has been reviewed by the staff, the Tax Abatement Committee and the Town Council, and the Town has received from the Applicant the requisite filing fee.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PLAINFIELD, INDIANA, AS FOLLOWS:

1. Declaration of Economic Revitalization Area. The Town Council declares that the location described in Exhibit A, attached to and made part of this resolution (the “Location”), is, and shall hereinafter be, preliminarily deemed an “economic revitalization area” as that phrase is used and intended under the provisions of Indiana Code Sections 6-1.1-12.1-1 et. seq.

2. Personal Property. The Town Council declares that any and all personal property purchased and installed at the Location after the date of the adoption of this resolution by the Town Council, including the personal property described in Exhibit B, shall be eligible for personal property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et. seq.

3. Compliance with Applicable Resolution and Statutes. The Town Council declares that the Application complies in all respects with the Ordinance and all governing Indiana statutes, and that the Application, in all respects, is preliminarily granted and approved.

4. Findings of Fact. The Town Council states that the Location is now undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors that have impaired value or prevent normal development of property. The Town Council hereby finds the following:

- (a) The estimate of the value of the Applicant’s Project as stated in the Application is reasonable;

- (b) The employment numbers stated in the Application as a result of the Project, if any, are reasonably expected;
- (c) The salaries related to such employment, if any, are reasonable; and
- (d) The benefits to be received from the Applicant's Project are sufficient to justify the deduction.

6. Abatement Duration. Based upon the provisions of the Ordinance, the Town Council declares that a seven (7) year abatement duration meets the requirements of the Ordinance.

7. Effective Date. This resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-2.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the meeting of the Town Council on June 22, 2015, to wit: Plainfield Town Hall, 206 W. Main Street, Plainfield, Indiana, at 7 p.m. local time. At such meeting the Town Council shall take final action determining whether the qualifications for an economic revitalization area and the personal property abatement have been met, and shall confirm, modify and confirm, or rescind this resolution. Such determination and final action by the Council shall be binding upon all affected parties; subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 et. seq.

8. Filing With Hendricks County Authorities. Upon the adoption of this resolution, the Clerk-Treasurer of the Town shall cause a certified copy of this resolution, including the description of the previously described location and attached map, to be filed with the Hendricks County Assessor and/or such other Hendricks County Government officials as shall be necessary to make the Applicant eligible to file for personal property tax abatement as to the personal property contemplated by the Application.

Adopted by the Town Council of the Town of Plainfield, Indiana this 28th day of May, 2015.

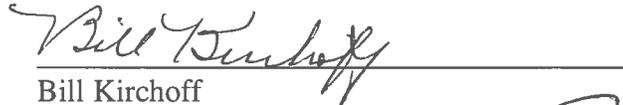
TOWN COUNCIL, TOWN OF PLAINFIELD
HENDRICKS COUNTY, INDIANA



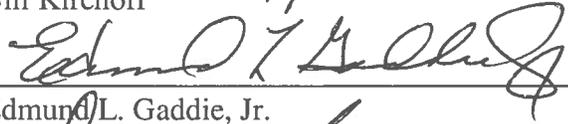
Robin G. Brandgard, President



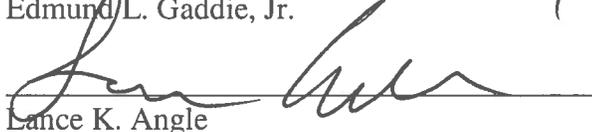
Kent McPhail



Bill Kirchoff



Edmund L. Gaddie, Jr.

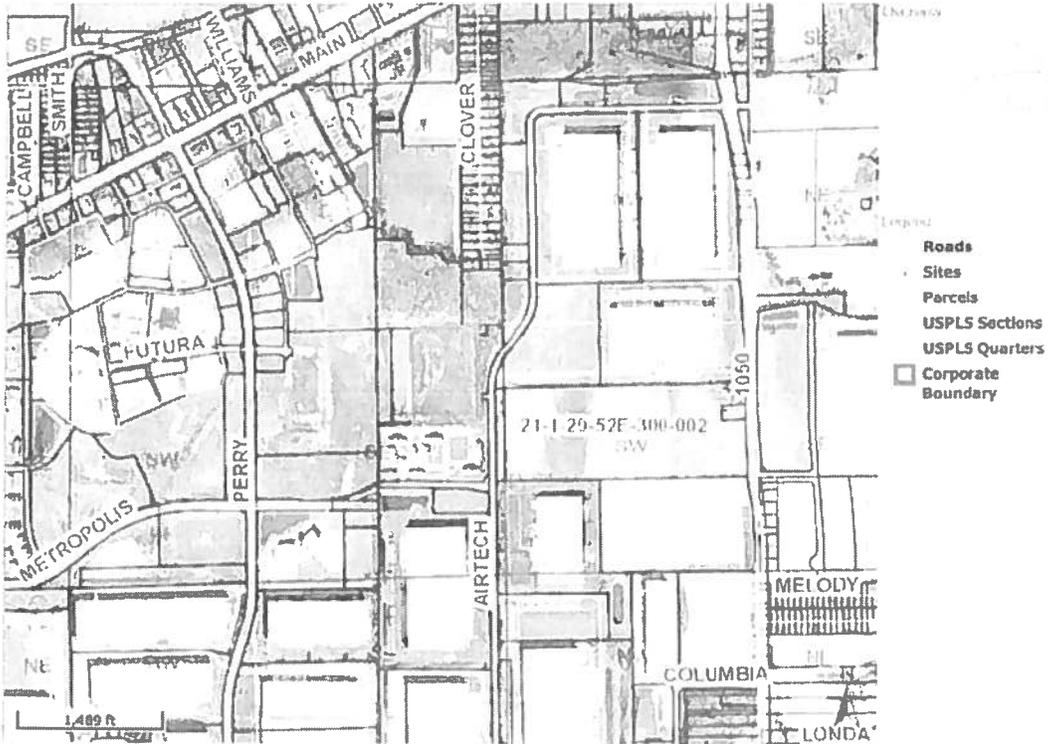


Lance K. Angle

Attested by:



Wesley R. Bennett, Clerk-Treasurer of
the Town of Plainfield, Indiana



Parcel ID	32-09-30-400-015.000-012	Alternate ID	021-130521-430015	Owner Address	IRWIN UNION COLLATERAL INC
Sec/Twp/Rng	30-15-2	Class	INDUSTRIAL VACANT LAND		300 N MERIDIAN ST
Property Address	10861 W Washington St INDIANAPOLIS	Acres	16.380		Ste 1400 Indianapolis, IN 46204

District Town Of Plainfield
Brief Tax Description PT E 1/2 SE 30-15-2E 16.38 AC
 10/11 CAME FROM 21-1-30-52E 400-002
 (Note: Not to be used on legal documents)

Last Data Update: 11/02/2014 7:41:15 AM



LAND DESCRIPTION

(Hanzo Phase II)

A part of the Southeast Quarter of Section 30, Township 15 North, Range 2 East in Guilford Township, Hendricks County, Indiana, being more particularly described as follows:

BEGINNING the Northeast corner of the West half of the Southeast Quarter of said Section 30, said corner being marked by a 5/8-inch diameter rebar with a cap stamped "Structurepoint 0094"; thence South 00 degrees 55 minutes 33 seconds East 1009.60 feet along the East line of the West half of the Southeast Quarter of said Section 30; thence South 88 degrees 17 minutes 02 seconds West 623.61 feet; thence North 01 degrees 46 minutes 09 seconds West 1009.15 feet to the North line of the West half of the Southeast Quarter of said Section 30; thence North 88 degrees 15 minutes 08 seconds East 638.47 feet along said North line to the POINT OF BEGINNING, containing 14.622 acres more or less.



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R3 / 12-13)
Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1-1-12-1-5.1

INSTRUCTIONS

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits (IC 6-1-1-12-1-5.6).
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1-1-12-1-17)

SECTION 1 TAXPAYER INFORMATION						
Name of taxpayer Integrated Distribution Services, Inc.			Name of contact person Rick LaGore & Mark DeFabis			
Address of taxpayer (number and street, city, state and ZIP code) 3100 Reeves Road Plainfield, IN 46166					Telephone number (317) 203-8714	
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body Plainfield Town Council			County Hendricks		Resolution number (s) 32012	
Location of property Parcels 32-09-18-400-008 000-027 and 32-09-18-200-006 000-027			ESTIMATED			
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. Use additional sheets if necessary. Physical address of 9543 E County Road 100 South, Avon IN 46123 Pallet racking, canon floor racks, bin shelves, conveyor equipment, forklifts, RF equipment, computers, other technical equipment.			Manufacturing Equipment		START DATE	COMPLETION DATE
			R & D Equipment:			
			Logist Dist Equipment		06/01/2015	06/01/2020
			IT Equipment		06/01/2015	06/01/2020
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROJECT						
Current number 71	Salaries 3,195,000	Number retained 71	Salaries 3,550,000	Number additional 71	Salaries 3,550,000	
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT						
NOTE: Pursuant to IC 6-1-1-12-1-5.1 (d) (2) the COST of the property is confidential						
MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT
COST		COST		COST		COST
ASSESSED VALUE		ASSESSED VALUE		ASSESSED VALUE		ASSESSED VALUE
Current values				2,500,000		100,000
Plus estimated values of proposed project				2,250,000		100,000
Less values of any property being replaced						
Net estimated values upon completion of project				4,750,000		200,000
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
Estimated solid waste converted (pounds)			Estimated hazardous waste converted (pounds)			
Other benefits						
SECTION 6 TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.						
Signature of authorized representative <i>Rick LaGore</i>					Date signed (month, day, year) 7/27/2015	
Printed name of authorized representative Rick LaGore			Title President - CEO			

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution passed under IC 6-1-1-12.1-2.5 provides for the following limitations as authorized under IC 6-1-1-12.1-2

A The designated area has been limited to a period of time not to exceed 7 (seven) calendar years * (see below). The date this designation expires is May, 2022.

- B The type of deduction that is allowed in the designated area is limited to
- 1 Installation of new manufacturing equipment; Yes No
 - 2 Installation of new research and development equipment; Yes No
 - 3 Installation of new logistical distribution equipment; Yes No
 - 4 Installation of new information technology equipment; Yes No

C The amount of deduction applicable to new manufacturing equipment is limited to \$ 0 cost with an assessed value of \$ _____.

D The amount of deduction applicable to new research and development equipment is limited to \$ 0 cost with an assessed value of \$ _____.

E The amount of deduction applicable to new logistical distribution equipment is limited to \$ 2,250,000 cost with an assessed value of \$ _____.

F The amount of deduction applicable to new information technology equipment is limited to \$ 100,000 cost with an assessed value of \$ _____.

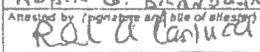
G Other limitations or conditions (specify) _____

H The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

- Year 1 Year 2 Year 3 Year 4 Year 5 (see below *)
- Year 6 Year 7 Year 8 Year 9 Year 10

I For a Statement of Benefits approved after June 30, 2013 did this designating body adopt an abatement schedule per IC 6-1-1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by (signature and title of authorized member of designating body)  Printed name of authorized member of designating body ROBIN G. BRANDGARD, PRESIDENT	Telephone number (317) 839-2561	Date signed (month, day, year) 5/6/2015
Attested by (signature and title of attester)  Printed name of attester RICHARD A. CARLUCCI TOWN MANAGER	Name of designating body PLAINFIELD TOWN COUNCIL	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1-1-12.1-17.

IC 6-1-1-12.1-17
Abatement schedule
 Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:
 (1) The total amount of the taxpayer's investment in real and personal property.
 (2) The number of new full-time equivalent jobs created.
 (3) The average wage of the new employees compared to the state minimum wage.
 (4) The infrastructure requirements for the taxpayer's investment.
 (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
 (c) An abatement schedule approved for a particular taxpayer before July 1, 2013 remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.