

PLAINFIELD TOWN COUNCIL

RESOLUTION NO. 2014-23

**RESOLUTION PRELIMINARILY DESIGNATING ECONOMIC
REVITALIZATION AREA AND QUALIFYING CERTAIN REAL PROPERTY AND
IMPROVEMENTS FOR TAX ABATEMENT – METROAIR #5**

WHEREAS, the Town Council of the Town of Plainfield, Indiana (the “Town Council” and “Town,” respectively) adopted a Tax Abatement Procedures Ordinance on March 24, 1997 (the “Ordinance”); and

WHEREAS, pursuant to the Ordinance, MetroAir Partners LLC (the “Applicant”) has filed with the Town Council, a Petition for Real Property Tax Abatement Consideration (the “Application”), pursuant to I.C. 6-1.1-12.1-1-1 et. seq.; and

WHEREAS, the Application has been reviewed by the staff, the Tax Abatement Committee and Town Council, and the Town has received from the Applicant the requisite filing fee.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PLAINFIELD, INDIANA, AS FOLLOWS:

1. Declaration of Economic Revitalization Area. The Town Council declares that the real estate described in Exhibit A, attached to and made part of this resolution, is, and shall hereinafter be, preliminarily deemed an “economic revitalization area” as that phrase is used and intended under the provisions of Indiana Code Sections 6-1.1-12.1-1 et. seq., subject to the following limitations:

- a. The designation of said real estate as an “economic revitalization area” shall last for a period of ten (10) years;
- b. Only the deduction under I.C. 6-1.1-12.1-3 is allowed within the economic revitalization area;
- c. The deduction will be allowed with respect to redevelopment or rehabilitation occurring in the economic revitalization area relates to \$4,500,000 of redevelopment or rehabilitation; and

2. Real Property and Improvements. The Town Council declares that any and all improvements (up to \$4,500,000) placed upon the real estate described in Exhibit A hereto after the date of the adoption of this resolution by the Town Council, along with the said real estate, shall be eligible for property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et. seq.

3. Maps and Location of Economic Revitalization Area. Exhibit B, attached to and made part of this resolution, is a map showing the real estate declared to be an “economic revitalization area” as a result of the adoption of this resolution.

4. Compliance with Applicable Resolution and Statues. The Town Council declares that the Application complies in all respects with the Ordinance and all governing Indiana statutes, and that the Application, in all respects, is preliminarily granted and approved.

5. Findings of Fact. The Town Council states that the property is now undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors that have impaired value or prevent normal development of property. The Town Council hereby finds the following:

- (a) The estimate of the value of the Applicant’s project described in the Application is reasonable;
- (b) The employment numbers described in the Application as a result of the Project, if any, are reasonably expected;
- (c) The salaries described in the Application related to such employment, if any, are reasonable; and
- (d) The benefits to be received from the Applicant’s project shown in the Application are sufficient to justify the deduction.

6. Abatement Duration. Based upon the provisions of the Ordinance, the Town Council declares that a ten (10) year abatement duration, as requested by Applicant, meets the requirements of the Ordinance.

7. Effective Date. This resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-2.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the meeting of the Town Council on May 12, 2014, to wit: Plainfield Town Hall, 206 W. Main Street, Plainfield, Indiana, at 7 p.m. local time. At such meeting the Town Council shall take final action determining whether the qualifications for an economic revitalization area (as to the real estate and improvements) have been met, and shall confirm, modify and confirm, or rescind this resolution. Such determination and final action by the Council shall be binding upon all affected parties; subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 et. seq.

8. Filing With Hendricks County Authorities. Upon the adoption of this resolution, the Clerk-Treasurer of the Town shall cause a certified copy of this resolution, including the legal description of the previously described real estate and attached map, to be filed with the Hendricks County Assessor and/or such other Hendricks County Government officials as shall be necessary to make the Applicant eligible to file for property tax abatement as to the real property and improvements contemplated by the Application.

Adopted by the Town Council of the Town of Plainfield, Indiana this 28th day of April, 2014.

TOWN COUNCIL, TOWN OF PLAINFIELD
HENDRICKS COUNTY, INDIANA

Robin G. Brandgard
Robin G. Brandgard, President

Kent McPhail
Kent McPhail

Bill Kirchoff
Bill Kirchoff

Edmund L. Gaddie, Jr.
Edmund L. Gaddie, Jr.

Renea S. Whicker
Renea S. Whicker

Attested by:

Wesley R. Bennett
Wesley R. Bennett, Clerk-Treasurer of
the Town of Plainfield, Indiana

PREPARED BY
DeLise Baxendale

"I AFFIRM UNDER THE PENALTIES FOR PERJURY,
THAT I HAVE TAKEN REASONABLE CARE TO REDACT
EACH SOCIAL SECURITY NUMBER IN THIS
DOCUMENT, UNLESS REQUIRED BY LAW."

NAME

Wesley R. Bennett



**STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R5 / 12-13)
Prescribed by the Department of Local Government Finance

20__ PAY 20__

FORM SB-1 / Real Property

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
3. To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
4. A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
5. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1 TAXPAYER INFORMATION					
Name of taxpayer MetroAir Partners, LLC - Building 5					
Address of taxpayer (number and street, city, state, and ZIP code) 280 E 96th Street #160, Indianapolis, IN 46240					
Name of contact person Richard Horn		Telephone number (317) 819-1888		E-mail address rhorn@strategiccapitalpartner	
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT					
Name of designating body Town of Plainfield, IN				Resolution number	
Location of property 2198 Reeves Rd, Plainfield, IN 46168		County Hendricks		DLGF taxing district number 30012	
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) 126,564 sf bulk speculative warehouse/distribution space				Estimated start date (month, day, year)	
				Estimated completion date (month, day, year)	
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number	Salaries	Number retained	Salaries	Number additional	Salaries
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT					
REAL ESTATE IMPROVEMENTS					
COST					
ASSESSED VALUE					
Current values		18,359.00			
Plus estimated values of proposed project		4,558,000.00			
Less values of any property being replaced					
Net estimated values upon completion of project		4,576,359.00			
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER					
Estimated solid waste converted (pounds) _____			Estimated hazardous waste converted (pounds) _____		
Other benefits					
SECTION 6 TAXPAYER CERTIFICATION					
I hereby certify that the representations in this statement are true.					
Signature of authorized representative <i>Richard W Horn</i>				Date signed (month, day, year) 3-14-14	
Printed name of authorized representative RICHARD W HORN			Title MANAGER		

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed 10 calendar years* (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
 1. Redevelopment or rehabilitation of real estate improvements Yes No
 2. Residentially distressed areas Yes No
- C. The amount of the deduction applicable is limited to \$ 4,558,000.00.
- D. Other limitations or conditions (specify) _____
- E. Number of years allowed: Year 1 Year 2 Year 3 Year 4 Year 5 (* see below)
 Year 6 Year 7 Year 8 Year 9 Year 10
- F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?
 Yes No
 If yes, attach a copy of the abatement schedule to this form.
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body) <i>Robin G. Brandeard</i>	Telephone number (317) 839-2561	Date signed (month, day, year) 4/9/2014
Printed name of authorized member of designating body ROBIN G. BRANDEARD	Name of designating body Town of Plainfield, IN	
Attested by (signature and title of attester) <i>Richard A. Carlucci</i>	Printed name of attester RICHARD A. CARLUCCI	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4-1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)
- B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
 - (2) The number of new full-time equivalent jobs created.
 - (3) The average wage of the new employees compared to the state minimum wage.
 - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

TOWN OF PLAINFIELD
PETITION FOR REAL PROPERTY TAX ABATEMENT CONSIDERATION

The undersigned owner (s) of real property, located within the Town of Plainfield, Hereby petition the Town Council of the Town of Plainfield for real property tax abatement consideration and pursuant to I.C., 6 – 1.1 – 12. 1 – 1, et. Seq., and Town of Plainfield Ordinance No. 5 – 97 for this petition states the following:

1. Describe the proposed redevelopment or rehabilitation project, including information about physical improvements to be made, the amount of land to be used, and estimate of the cost of the project, the proposed use of the improvements, and a general statement as to the importance of the project to your business: 126,564 sf bulk speculative warehouse/distribution space

2. The redevelopment or rehabilitation project itself will create _____ new, permanent jobs within the first year, representing a new annual payroll of \$ _____ and will maintain _____ existing permanent part-time jobs with an annual payroll of \$ _____. The project annual salaries for each new position created are estimated to be as follows:
This is a speculative building that will create new jobs and annual payroll when tenants are secured.

3. Estimate the dollar value of the redevelopment or rehabilitation project:
\$ 4,558,000

4. (a) The real property for which tax abatement consideration is petitioned (Property) is owned or to be owned by the following individuals or corporations (if the business organization is publicly held, indicate also the name of the corporate parent, if any, and the name under which the corporation has filed with the Securities and Exchange Commission):

<u>NAME</u>	<u>ADDRESS</u>	<u>INTEREST</u>
<u>MetroAir Partners LLC.</u>	<u>280 E 96th Street #160, Indianapolis, IN 46240</u>	

(b) The following other persons lease, intend to lease, or have an option to buy the Property (include corporate information as required in (4 (a) above, if applicable):

<u>NAME</u>	<u>ADDRESS</u>	<u>INTEREST</u>
<u>N/A</u>		

(c) A brief description of the overall nature of the business and of the operations occurring at the Property: Spec DC Facility

5. The commonly known address of the Property is:

2198 Reeves Rd, Plainfield, IN 46168

A legal description of which is attached hereto, marked " Exhibit A ", and incorporated herein. The Key Number of said property is: 021-232521-100020

- 6. A map and / or plat describing the Property is attached hereto, marked " Exhibit B ", and incorporated herein.**
- 7. The current assessed valuation of the real property before rehabilitation, redevelopment, economic revitalization, or improvement: \$18,359**
- 8. List the real and personal property taxes paid at the location during the previous Five years, whether paid by the current owner or a previous owner:**

<u>YEAR</u>	<u>REAL PROPERTY TAXES</u>	<u>PERSONAL PROPERTY TAXES</u>
<u>See Exhibit C</u>		

- 9. What is your best estimate of the after – rehabilitation market value of the Property: \$4,576,359**
- 10. No building permit has been issued for construction on the property in connection with the improvement in question as of the date of filing of this petition. The signature below is verification of this statement.**
- 11. The Standard Industrial Classification Manual major group within which the proposed project would be classified, by number and description:**
493110 General Warehousing and Storage
- 12. The Internal Revenue Service Code of Principal Business Activity by which the proposed project would be classified, by number and description:**
493100 - Warehousing & Storage
- 13. Describe actual or anticipated public financing for the project:**
Traditional financing
- 14. Describe how the Property has become undesirable for or impossible of normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors, which have impaired values and prevent a normal development of the property or property use:**
The Town of Plainfield has identified this property for such development.
- 15. The Property is located in the following Allocation Area (if any) declared and**

confirmed by the Plainfield Redevelopment Commission: Six Points Economic Development Area

16. The following person (s) should be contacted as the petitioner's agent regarding additional information and public notifications:

Name: Richard Horn
Address: 280 E 96th Street #160
City, State, Zip Code: Indianapolis, IN 46240
Telephone: 317- 819-1888

WHEREFORE, Petitioner requests that the Town Council of the Town of Plainfield, Indiana, adopt a declaratory resolution designating the area described herein to be an economic revitalization area for purposes of real property tax abatement consideration, and after publication of notice and public hearing, determine qualifications for an economic revitalization area have been met and confirm such Resolution. Petitioner hereby verifies that the required \$250.00 filing fee to cover processing and administrative costs pursuant to Ordinance 5 - 97 of the Town of Plainfield has been paid in full.

Name of Property Owner (s):

Metro Partners, LLC

By:



(Signed Name)

RICHARD W HORN / MANAGER

(Type or printed name and capacity if signed by an agent or representative of the owner.)

Detailed Parcel Information

page version = 1.2.18 , 3/4/2014 10:37:46 PM

[← Click Here to return to the list page.](#)

[Return to the Hendricks County Home Page](#)

[Click here to register your e-mail to receive tax information e-mails from Hendricks County.](#)

Exhibit A

View, Print, Pay Bills



[Click Here to read about Online Deduction Filing](#)

[Click Here to file a Homestead Deduction](#)

[Click Here to file a Mortgage Deduction](#)

Auditor's Information . . .

Tax Record Summary	
Tax ID (Property Key)	021-232521-100020
Local ID	21-2-32-52E 100-020
State ID	32-09-32-100-020.000-012
Duplicate Number	4391878
Taxing District	21 - Town Of Plainfield
Property Type	Real Estate
School System	Plainfield Community Schools
Subdivision	Plfd Six Points Tif Area
Neighborhood	IND-Park-Excellent-21
Property Class Code	500
Property Class Description	Vacant Land
Legal Description	Pt E NW 23-15N-2E 38.84 AC came from 21-2-32-52E 100-002 & 100-003 06/07 PT TO 21-2-32-52E 101-001 & 101-002 07/08 SPLIT PT TO 21-2-32-52E 102-001 & 002 PT TO ROW 2.014 AC
Drains or Conservancy	none
Not Subject to Tax Sale	
Not Subject to Sheriff Sale	
Not Subject to Certificate Sale	

Current Name and Address Information	
Current Owner & Property Address	Current Mailing Name & Address
METROAIR PARTNERS LLC 2198 Reeves Rd Ste 1 <i>702 Columbia Road</i> Plainfield, IN 46168-7928 (Address Validation OK)	METROAIR PARTNERS LLC 9550 W Higgins Rd Ste 200 Rosemont, IL 60018-4906 (Address Validation OK)

If the text (Address Validation OK) is shown in one of the boxes above, it means that the address passes US Post Office validation.

It does not necessarily mean that the address has been field verified, it just means that the address is a complete and valid address according to the US Post Office.

[If you think an address shown is incorrect, please click here to e-mail the Auditor's Office.](#)

Name and Address Information from the last tax bill	
Tax bill owner name & property address	Tax bill mailing name & address
METROAIR PARTNERS LLC 2198 Reeves Rd Ste 1 <i>702 Columbia Road</i> Plainfield, IN 46168-7928	METROAIR PARTNERS LLC 9550 W HIGGINS RD #200 ROSEMONT, IL 60018

Important Note:

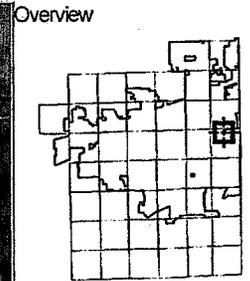
The following deductions were filed for this property. If you did not file these deductions, then they are probably

Town of Plainfield, IN

702 (south)
730 (north)
Columbia



Date Created: 3/19/2014



- Legend
- Roads
 - ▲ Sites
 - Parcels
 - USPLS Sections
 - USPLS Quarters
 - Corporate Boundary

Parcel ID	32-09-32-100-020.000-012	Alternate ID	021-232521-100020	Owner Address	METROAIR PARTNERS LLC
Sec/Twp/Rng	23-15-2	Class	INDUSTRIAL VACANT LAND		111 MONUMENT CIRCLE
Property Address	2498 Reeves Rd 702 PLAINFIELD	Acreage	38.84		SUITE 3960 Indianapolis, IN 46204

District Town Of Plainfield

Brief Tax Description Pt E NW 23-15N-2E 38.84 AC
 came from 21-2-32-52E 100-002 & 100-003
 06/07 PT TO 21-2-32-52E 101-001 & 101-002
 07/08 SPLIT PT TO 21-2-32-52E 102-001 & 002
 PT TO ROW 2.014 AC
 (Note: Not to be used on legal documents)

Last Data Upload: 1/8/2014 2:21:36 AM

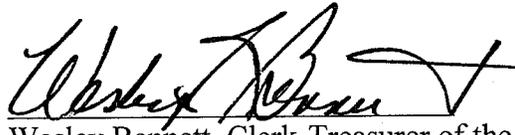
**NOTICE OF PUBLIC HEARING OF THE TOWN COUNCIL
OF PLAINFIELD, INDIANA ON PRELIMINARY DESIGNATION
OF ECONOMIC REVITALIZATION AREA AND
REAL PROPERTY TAX ABATEMENT – METROAIR #5**

The Town Council of the Town of Plainfield, Hendricks County, Indiana, (the “Town Council”) will conduct a public hearing on May 12, 2014, at 7:00 p.m. (Local Time) at the Plainfield Town Hall, located at 206 W. Main Street, Plainfield, Indiana 46168, to consider Declaratory Resolution No. 2014-23 (the “Declaratory Resolution”) adopted by the Town Council on April 28, 2014, which declares that certain real estate is preliminarily designated an economic revitalization area and preliminarily approves real property tax abatement under the provisions of Indiana Code Sections 6-1.1-12.1-1 et. seq. The Declaratory Resolution has been adopted by the Town Council pursuant to Indiana Code Section 6-1.1-12.1-2.5 subject to a public hearing, after which the Town Council will consider adoption of a confirmatory resolution.

A description of the affected property is available and can be inspected at the offices of the Hendricks County Assessor, located at 355 South Washington Street #201, Danville, IN 46122, during regular business hours. The proposed Declaratory Resolution may also be inspected at the same location.

At the public hearing, the Town Council will receive and hear comments, remonstrances and objections from interested persons concerning the Declaratory Resolution.

Dated: April 30, 2014



Wesley Bennett, Clerk-Treasurer of the Town of Plainfield