

**PLAINFIELD REDEVELOPMENT COMMISSION  
RESOLUTION NO. 2014-05**

**RESOLUTION APPROVING OF REAL PROPERTY TAX ABATEMENT  
APPLICATION-AMBROSE PLAINFIELD, LLC**

WHEREAS, the Redevelopment Commission of the Town of Plainfield, Indiana (the "Commission" and "Town," respectively) has created the U.S. 40 Economic Development Area (the "Area") and one or more allocation areas within the Area, and adopted one or more economic development plans for the Area; and

WHEREAS, Ambrose Plainfield, LLC (the "Applicant") filed with the Town a Petition for Real Property Tax Abatement Consideration (the "Application"), pursuant to I.C. 6-1.1-12.1-1-1 et. seq.; and

WHEREAS, the Application has been reviewed by the staff and the Tax Abatement Committee of the Town and has been found to be complete and the Town has received the requisite filing fee from the Applicant; and

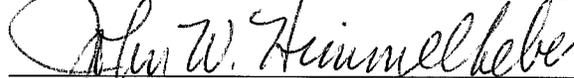
WHEREAS, the real estate described in Exhibit A attached to the Application for which the tax abatement is requested is located within the Allocation Area; therefore, the Tax Abatement Committee has forwarded the Application to this Commission for approval.

NOW, THEREFORE, BE IT RESOLVED BY THE PLAINFIELD REDEVELOPMENT COMMISSION, THAT:

1. The Commission has reviewed and hereby approves of the Application and instructs the President of the Commission to forward this resolution to the Town Council.
2. This resolution shall be effective upon passage.

ADOPTED: March 18, 2014

PLAINFIELD REDEVELOPMENT COMMISSION

  
\_\_\_\_\_  
President

Attest:

  
\_\_\_\_\_  
Secretary

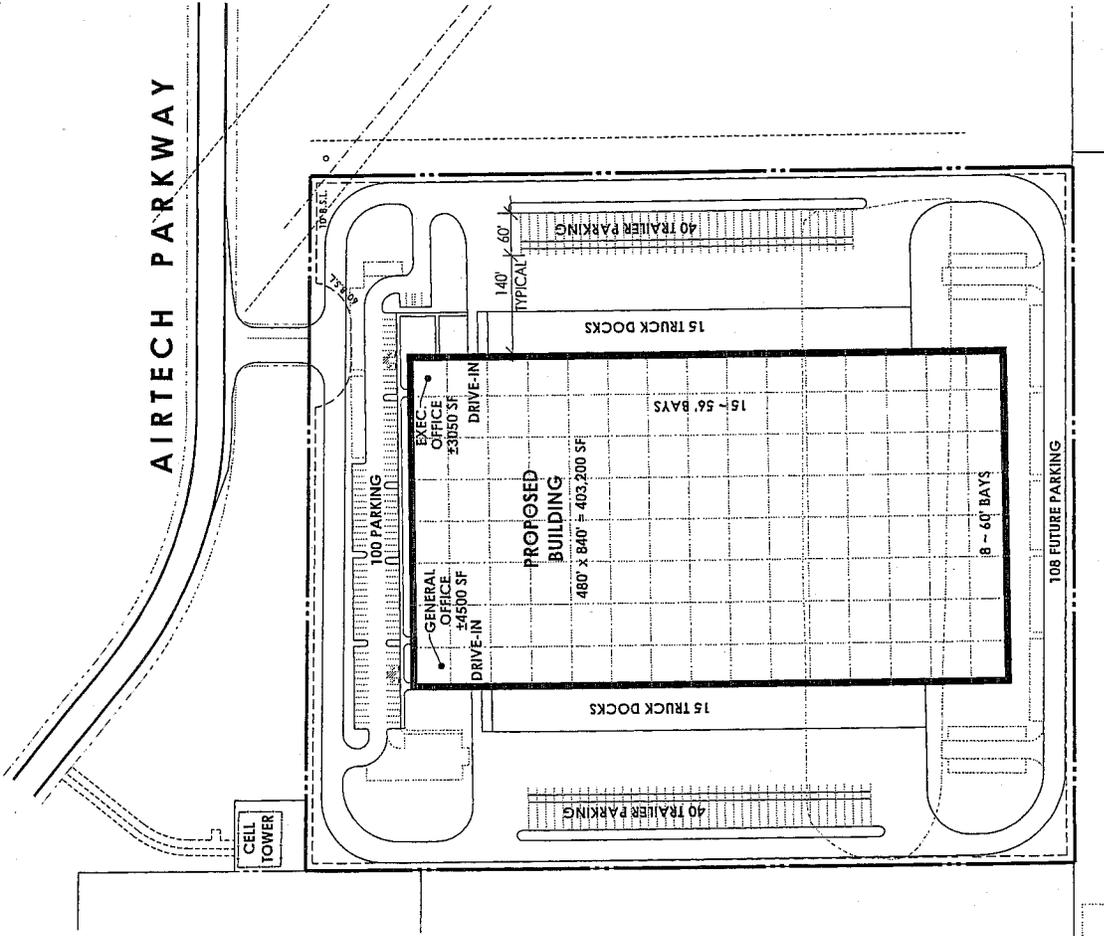
# Exhibit A

A part of the East Half of the Southeast Quarter of Section 30, Township 15 North, Range 2 East, Second Principal Meridian, Hendricks County, Indiana, more particularly described as follows:

Beginning at the northwest corner of said half-quarter section, said northwest corner being marked by a 5/8-inch diameter rebar with a cap stamped "Structurepoint 0094"; thence North 88 degrees 15 minutes 08 seconds East 1,074.93 feet along the north line of said quarter section to the northeast corner of the 24.91-acre tract of land described in Instrument Number 201008314 in the Office of the Recorder of Hendricks County, Indiana, said northeast corner being South 88 degrees 15 minutes 08 seconds West 264.00 feet from the northeast corner of said quarter section; thence South 00 degrees 47 minutes 09 seconds East 990.04 feet along the east line of said 24.91-acre tract to a north line of the tract of land described in Instrument Number 201108968 in said Office of the Recorder, said east line being parallel with the east line of said quarter section; thence South 88 degrees 13 minutes 10 seconds West 1,072.52 feet along said north line to the west line of said half-quarter section; thence North 00 degrees 55 minutes 33 seconds West 990.61 feet along said west line to the point of beginning and containing 24.408 acre, more or less.

Recd 2/21/14

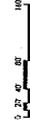
# AIRTECH PARKWAY



**Site Data**  
 Site Area ± 24.41 Acres  
 Proposed Building: 403,200 SF

Truck Docks: 30  
 Drive-ins: 2  
 Car Parking: 100  
 Trailer Parking: 80

Scale: 1" = 80'-0" (24" x 36")



**ARCURE**  
 7222 North Shadeland Avenue, #200  
 Indianapolis, Indiana 46250  
 FAX 317.681.1001  
 E 317.681.0001 #13804-Y

**Hanzo Logistics AIRTECH PARKWAY - PLAINFIELD, INDIANA**

20 FEBRUARY 2014





**STATEMENT OF BENEFITS  
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R3 / 12-11)  
Prescribed by the Department of Local Government Finance

20	PAY 20
FORM SB-1 / Real Property	

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- Eligible vacant building (IC 6-1.1-12.1-4.8)

**INSTRUCTIONS:**

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. \*Projects planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation. BEFORE a deduction may be approved.
- To obtain a deduction, application Form 322 ERA/RE or Form 322 ERA/VBD, whichever is applicable, must be filed with the County Auditor by the later of: (1) May 10; or (2) thirty (30) days after the notice of addition to assessed valuation or new assessment is mailed to the property owner at the address shown on the records of the township assessor, if any, or the county assessor.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must attach a Form CF-1/Real Property annually to the application to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.1(b) and IC 6-1.1-12.1-5.3(j))
- The schedules established under IC 6-1.1-12.1-4(d) for rehabilitated property and under IC 6-1.1-12.1-4.8(f) for vacant buildings apply to any statement of benefits approved on or after July 1, 2000, unless an alternative deduction schedule is adopted by the designating body (IC 6-1.1-12.1-17). The schedules effective prior to July 1, 2000, shall continue to apply to a statement of benefits filed before July 1, 2000.

**SECTION 1 TAXPAYER INFORMATION**

Name of taxpayer Ambrose Property Group <b>PLAINFIELD, LLC</b>		
Address of taxpayer (number and street, city, state, and ZIP code) 55 Monument Circle, Suite 450 Indianapolis IN 46204		
Name of contact person Aasif Bade, president	Telephone number (317) 573-4600	E-mail address abade@ambrosepg.com

**SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT**

Name of designating body Plainfield Town Council	Resolution number 21
Location of property Airtech Parkway/ Metropolis Parkway	County Hendricks County
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) Due to growth of Hanzo Logistics, a new facility will be built. To eliminate duplicate job counts, please see Hanzo Logistics SB-1 PP for job/ salary figures.	DLGF taxing district number 21
	Estimated start date (month, day, year) 03/01/2014
	Estimated completion date (month, day, year) 12/30/2014

**SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT**

Current number	Salaries	Number retained	Salaries	Number additional	Salaries

**SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT**

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	<b>REAL ESTATE IMPROVEMENTS</b>	
	<b>COST</b>	<b>ASSESSED VALUE</b>
	Current values	0.00
	Plus estimated values of proposed project	10,500,000.00
	Less values of any property being replaced	0.00
Net estimated values upon completion of project	10,500,000.00	

**SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER**

Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
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Other benefits

**SECTION 6 TAXPAYER CERTIFICATION**

I hereby certify that the representations in this statement are true.

Signature of authorized representative <i>Aasif Bade</i>	Title President	Date signed (month, day, year) 2/13/14
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**FOR USE OF THE DESIGNATING BODY**

We have reviewed our prior actions relating to the designation of this Economic Revitalization Area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years\* (see below). The date this designation expires is \_\_\_\_\_.
- B. The type of deduction that is allowed in the designated area is limited to:
  - 1. Redevelopment or rehabilitation of real estate improvements  Yes  No
  - 2. Residentially distressed areas  Yes  No
  - 3. Occupancy of a vacant building  Yes  No
- C. The amount of the deduction applicable is limited to \$ \_\_\_\_\_.
- D. Other limitations or conditions (specify) \_\_\_\_\_
- E. The deduction is allowed for \_\_\_\_\_ years\* (see below).
- F. Did the designating body adopt an alternative deduction schedule per IC 6-1.1-12.1-17?  Yes  No  
If yes, attach a copy of the alternative deduction schedule to this form.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)	Telephone number ( )	Date signed (month, day, year)
Attested by (signature and title of attester)	Designated body	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.12-12.1-4.

- A. For residentially distressed areas, the deduction period may not exceed five (5) years.
- B. For redevelopment and rehabilitation or real estate improvements:
  - 1. If the Economic Revitalization Area was designated prior to July 1, 2000, the deduction period is limited to three (3), six (6), or ten (10) years.
  - 2. If the Economic Revitalization Area was designated after June 20, 2000, the deduction period may not exceed ten (10) years.
- C. For vacant buildings, the deduction period may not exceed two (2) years.

**TOWN OF PLAINFIELD**  
**PETITION FOR REAL PROPERTY TAX ABATEMENT CONSIDERATION**

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The undersigned owner (s) of real property, located within the Town of Plainfield, Hereby petition the Town Council of the Town of Plainfield for real property tax abatement consideration and pursuant to I.C., 6 - 1.1 - 12. 1 - 1, et. Seq. and Town of Plainfield Ordinance No. 5 - 97 for this petition states the following:

1. Describe the proposed redevelopment or rehabilitation project, including information about physical improvements to be made, the amount of land to be used, and estimate of the cost of the project, the proposed use of the improvements, and a general statement as to the importance of the project to your business: Hanzo started their operations in Plainfield IN in 2012. Since that time, the company has continued to grow. The company has outgrown their current multi-tenant facility and must move location to continue the growth projected over the next several years. Without the new projected facility and equipment to help in this growth, Hanzo will be forced to look at other options around Central Indiana.
2. The project will create 36 new, full-time jobs, representing a new annual payroll of \$ 1,012,000 and will maintain 11 existing permanent full-time jobs with an annual payroll of \$ 289,549.43 and will maintain 19 existing Temp Agency FTE's with an annual payroll of \$ 495,003.61: for a total of 30 employees with an annual payroll of \$784,553.04.
3. Estimate the dollar value of the redevelopment or rehabilitation project:  
\$ 11 to 12,000,000
4. (a) The real property for which tax abatement consideration is petitioned (Property) is owned or to be owned by the following individuals or corporations ( if the business organization is publicly held, indicate also the name of the corporate parent, if any, and the name under which the corporation has filed with the Securities and Exchange Commission ) ATTACHMENT 1  
  
(b) The following other persons lease, intend to lease, or have an option to buy the Property ( include corporate information as required in ( 4 (a) above, if applicable ) : Hanzo Logistics INC  
  
(c) A brief description of the overall nature of the business and of the operations occurring at the Property:  
  
Hanzo is a full-service logistics solutions provider that offers a powerful combination of the latest information technology and state-of-the-art warehouse and inventory management systems. Central to

our innovative approach to logistics is our convenient, easy-to-use, web-based customer access system.

**5. The commonly known address of the Property is: Attachment 1**

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A legal description of which is attached hereto, marked " Exhibit A ", and incorporated herein. The Key Number of said property is: 21-1-30-52E 400-015

PT E 1/2 SE 30-15-2E 16.38 AC  
10/11 CAME FROM 21-1-30-52E 400-002

6. A map and / or plat describing the Property is attached hereto, marked " Exhibit B ", and incorporated herein.
7. The current assessed valuation of the real property before rehabilitation, redevelopment, economic revitalization, or improvement: \$0

List the real and personal property taxes paid at the location during the previous Five years, whether paid by the current owner or a previous owner: See attached Tax Record Summary- Attachment 1

9. What is your best estimate of the after – rehabilitation market value of the Property: \$10m
10. No building permit has been issued for construction on the property in connection with the improvement in question as of the date of filing of this petition. The signature below is verification of this statement.
11. The Standard Industrial Classification Manual major group within which the proposed project would be classified, by number and description: NACIS 541611
- 
12. The Internal Revenue Service Code of Principal Business Activity by which the proposed project would be classified, by number and description: Warehousing and Storage 493100
13. Describe actual or anticipated public financing for the project: Traditional
14. Describe how the Property has become undesirable for or impossible of normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values and prevent a normal development of the property or property use: This property has been identified by the Town appropriate for development as part of the overall industrial growth for the town.
15. The Property is located in the following Allocation Area ( if any ) declared and

confirmed by the Plainfield Redevelopment Commission.

16. The following person (s) should be contacted as the petitioner's agent regarding additional information and public notifications:

**Aasif Baide**  
Ambrose Property Group  
President  
(317) 573-4600 Work  
(317) 249-4764 Work  
(317) 755-7700 Mobile  
abade@ambrosepg.com  
55 Monument Circle  
Suite 450  
Indianapolis, IN 46204

WHEREFORE, Petitioner requests that the Town Council of the Town of Plainfield, Indiana, adopt a declaratory resolution designating the area described herein to be an economic revitalization area for purposes of real property tax abatement consideration, and after publication of notice and public hearing, determine qualifications for an economic revitalization area have been met and confirm such Resolution. Petitioner hereby verifies that the required \$250.00 filing fee to cover processing and administrative costs pursuant to Ordinance 5 - 97 of the Town of Plainfield has been paid in full.

Name of Property Owner (s) :

Plainfield Ambrose Architects, LLC

By: Aasif Baide  
(Signed Name)

AASIF BAIDE, OWNER  
(Type or printed name and capacity of signed by an agent or representative of the owner.)

*Attach 1*

**Detailed Parcel Information**

page version # 1.2.18 , 2/13/2014 10:30:41 AM

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[Return to the Hendricks County Home Page](#)

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[View Print Pay Bills](#)

- [Click Here to read about Online Deduction Filing](#)
- [Click Here to file a Home Head Deduction](#)
- [Click Here to file a Mortgage Deduction](#)

**Auditor's Information ...**

Tax Record Summary	
Tax ID (Property Key)	021-130521-400015
Local ID	21-1-30-52E-400-015
State ID	32-09-30-400-015-000-012
Duplicate Number	12472244
Taxing District	21 - Town Of Plainfield
Property Type	Real Estate
School System	Plainfield Community Schools
Subdivision	Pld Us 40 Tif Area
Neighborhood	IND-Park-Excelent-21
Property Class Code	300
Property Class Description	Vacant Land
Legal Description	PT E 1/2 SE 30-15-2E 16.38 AC 10/11 CAME FROM 21-1-30-52E-400-002
Drains or Contiguancy	none
Not Subject to Tax Sale	
Not Subject to Sheriff Sale	
Not Subject to Certificate Sale	

Current Name and Address Information	
Current Owner & Property Address	Current Mailing Name & Address
AMBROSE PLAINFIELD LLC Land Only Indianapolis, IN 46231	AMBROSE PLAINFIELD LLC 150 E 96th St Ste 175 Indianapolis, IN 46240-3776 (Address Validation OK)

If the text (Address Validation OK) is shown in one of the boxes above, it means that the address passes US Post Office validation. It does not necessarily mean that the address has been field verified. It just means that the address is a complete and valid address according to the US Post Office. If you have an address shown in incorrect, please [click here to e-mail the Auditor's Office](#).

Name and Address Information from the last tax bill	
Tax bill owner name & property address	Tax bill mailing name & address
AMBROSE PLAINFIELD LLC Land Only Indianapolis, IN 46231	AMBROSE PLAINFIELD LLC 150 E 96th St # 175 Indianapolis, IN 46240

Property Transfer Records		
Property Transfer Date	Type of Transfer	From Owner of Record
8/3/2012 3:28:23 PM	SVD	IRWIN UNION COLLATERAL INC
9/11/2009 1:01:46 PM	SHD	PLAINFIELD COMMONS IV LLC

**Important Note:**  
The following deductions were filed for this property. If you did not file these deductions, then they are probably left over from the previous owner. Each homeowner must file their own deductions. Also you must re-file the mortgage deduction each time you re-finance your property. [Click here for the State of Indiana's Property Tax Deductions info.](#)

Deductions set for Tax Year 2013 payable in 2014	
Deduction Name	Deduction Amount
Total	\$0

Deductions Currently set for Tax Year 2014 to be paid in 2015	
Deduction Name	Deduction Amount
Total	\$0

If you have a question about the deductions, [click here to e-mail the Auditor's Office](#).

**Treasurer's Information ...**

Tax bills for 2013 (payable May 2014) will be calculated in April. The Account Balance table usually shown here will not be available until the bill calc is approved.

Property Tax Assessments			
Tax Year	Pay Year	Type	Amount
2013	2014	Land	\$26,700
		Improvements	\$0
		Personal Property	\$0
		Mobile Home	\$0
		Total Value	\$26,700
2012	2013	Land	\$26,700
		Improvements	\$0
		Personal Property	\$0
		Mobile Home	\$0
		Total Value	\$26,700

Mobile Homes are assessed in the year they are due, so the Mobile Home assessment value for the most current pay year may not appear until near the bill calc time in April.

Tax Payment History						
Pay Date	Tax Year	Payable Year	Enter Date/Time	Amount	Receipt Number	Receipt/Adjustment
11/8/2013	2012	2013	11/8/2013 8:10:54 AM	\$329.88	2222467	Receipt
4/24/2013	2012	2013	4/24/2013 9:05:23 AM	\$329.88	2223647	Receipt
7/30/2012	2011	2012	7/30/2012 11:34:03 AM	\$74,502.71	2148739	Receipt

**Current Tax Bill Details (Tax year 2013, Payable 2014)**

Note: Until the new bill calc in April, this table shows charges for Tax Year 2012 carried over, which does not include any taxes for Tax Year 2013.

Bill mailing info: AMBROSE PLAINFIELD LLC  
450 E 96th ST #175  
Indianapolis, IN 46240

Charge Description	Charge	Net Adjustments	Adjusted Charges
Spring Tax	\$0.00	\$0.00	\$0.00
Spring Penalty	\$0.00	\$0.00	\$0.00
Spring Annual	\$0.00	\$0.00	\$0.00
Fall Tax	\$0.00	\$0.00	\$0.00
Fall Penalty	\$0.00	\$0.00	\$0.00
Fall Annual	\$0.00	\$0.00	\$0.00
Delq 1 Yr	\$0.00	\$0.00	\$0.00
Delq 1 Yr Penalty	\$0.00	\$0.00	\$0.00
Delq 2 Yr	\$0.00	\$0.00	\$0.00
Delq 2 Yr Penalty	\$0.00	\$0.00	\$0.00
Drains & Other *	\$0.00	\$0.00	\$0.00
Add Fee	\$0.00	\$0.00	\$0.00
Bank Fee	\$0.00	\$0.00	\$0.00
Certified to Court Fee	\$0.00	\$0.00	\$0.00
Demand Fee	\$0.00	\$0.00	\$0.00
Judgement Fee	\$0.00	\$0.00	\$0.00
Judgement T/PII Fee	\$0.00	\$0.00	\$0.00
Late 20% Penalty	\$0.00	\$0.00	\$0.00
Late Fine	\$0.00	\$0.00	\$0.00
Taxsale Fee	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00

Notes about the tax bill tables:

- This information is believed to be correct at the time the data was extracted from the production systems, but as indicated in the web site disclaimer, all information on this site is for informational purposes only. The values and descriptions are not to be used for official business. Please check with the appropriate county department for official information.
- The values in the above tables only reflect the latest tax bill and the payments and adjustments for that tax bill.

Please check with the Treasurer's office for the amount you owe - this web site shows data extracted from the production systems, it does not directly link into the production system.

The 1st installment for pay 2014 taxes (for spring taxes) is due by May 12, 2014.  
The 2nd installment for pay 2014 taxes (for fall taxes) is due by November 10, 2014.

For information about tax bill calls, click here for the State of Indiana DLGF web page.

**Previous Tax Bills**

Note: This table shows bills with adjustments for previous tax years.

Name Billed Under	Land Value	Imp Value	Total Adjusted Bill	Spring Tax	Fall Tax	Drains & Other Charges	Delinquent	Penalties & Fees	Total Deductions	Adjustments Applied	Tax Year	Pay Year	Tax Rate
AMBROSE PLAINFIELD LLC	26700	0	\$659.76	\$329.88	\$329.88	\$0.00	\$0.00	\$0.00	\$0	\$0.00	2012	2013	0.02471
IRWIN UNION COLLATERAL INC	1335000	0	\$1,420.04	\$16,982.54	\$16,303.24	\$0.00	\$32,286.98	\$8,250.65	\$0	(\$73,082.67)	2011	2012	0.025442
	1335000	0	\$35,515.68	\$16,143.49	\$16,143.49	\$0.00	\$0.00	\$3,228.70	\$0	\$0.00	2010	2011	0.024185



Assessment Year: 2011 (pay 2012)  
Tax Value of Land: \$1,335,000  
Tax Value of Improvements: \$0  
Total Tax Value: \$1,335,000

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**2010 Assessment Data (Pay 2011)**  
Owner Name: IRWIN UNION COLLATERAL INC  
Parcel Number: 21-1-30-52E 400-015  
State Parcel Number: 32-09-30-400-015.000-012  
Property Class: (300) Vacant Land  
Parcel Acreage: 16.38  
Topography:  
Utility/Gas:  
Neighborhood: IRD-Park-Excellent-21  
District: 21 ; PLAINFIELD TOWN  
Assessment Year: 2010 (pay 2011)  
Tax Value of Land: \$1,335,000  
Tax Value of Improvements: \$0  
Total Tax Value: \$1,335,000

End of Parcel Detail Information.

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Thursday, February 20, 2014  
Plainfield Town Council  
Mr. Robin Brandgard, President  
206 W. Main Street, PO Box 65  
Plainfield IN 46168

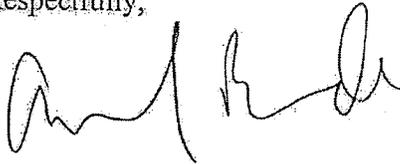
Dear Mr. Brandgard,

Thank you for considering our tax abatement request for our proposed new facility. This facility is planned for Airtech Parkway to meet the expansion needs of Hanzo Logistics, currently located at 595 Perry Road and does not provide for the immediate needs of the growth Hanzo is experiencing.

This facility is planned for the lot described in the enclosed attachments as PT E ½ SE 30-15-2E and covers +/-24.41 acres. While we have discussed future potential expansions with Hanzo, Ambrose and Hanzo both understand the property to the west is not zoned for such development and this application does not assume future re-zoning would be approved by the town.

We respectfully ask your consideration for the proposed construction as outlined in this application to meet the needs of this growing Plainfield company.

Respectfully,



Aasif M. Bade, President

## PLAINFIELD TAX ABATEMENT COMMITTEE

### REPORT OF ADVISORY FINDINGS CONCERNING APPLICATION FOR REAL PROPERTY TAX ABATEMENT – AMBROSE PLAINFIELD, LLC

Ambrose Plainfield, LLC (the “Applicant”) has submitted to the Town of Plainfield, Indiana (the “Town”) a complete Petition for Real Property Tax Abatement Consideration (the “Application”), attached as Exhibit A, pursuant to I.C. 6-1.1-12.1-1, et. seq. and Town of Plainfield Ordinance No. 5-97 (the “Ordinance”).

We have reviewed the Application related to the proposed project (the “Project”), as well as the included Statement of Benefits and all related attachments, and now set forth the following advisory findings to be provided to the Town Council, Redevelopment Commission, and Town Manager of the Town. These advisory findings are non-binding and for informational purposes only.

1. Required Information. The Applicant submitted all required information in its original Application.
2. Ordinance Requirements. The information contained in the Application and Statement of Benefits indicate that the Project meets the requirements of the Ordinance.
3. Zoning Requirements. The project meets all zoning requirements.
4. Redevelopment Commission Approval. The project is located in an allocation area within the U.S. 40 Economic Development Area and the Plainfield Redevelopment Commission has adopted a resolution approving of the Application, attached as Exhibit B.
5. Proposed Agreement. The Applicant and the Town will negotiate a Memorandum of Agreement Regarding Real Property Tax Abatement in the form attached as Exhibit C.
6. Opinion of Tax Abatement Committee. In our opinion, the abatement requested in the Application should be granted based on the following determinations:
  - a. The estimate of the value of the Project provided in the Application is reasonable for projects of that nature;
  - b. The estimate provided in the Application of the number of jobs created or retained by the Project can be reasonably expected; and
  - c. The Application contains estimated salaries of those jobs and such salaries can be reasonably expected.

Dated: March 20, 2014

PLAINFIELD TAX ABATEMENT COMMITTEE

Rich A. Carlucci  
Rich Carlucci, Town Manager

Dennis Gibbs  
Dennis Gibbs, Plainfield Plan Commission Member

John Himmelheber  
John Himmelheber, Plainfield Redevelopment Commission  
Member