

PLAINFIELD TOWN COUNCIL

RESOLUTION NO. 2014-09

**RESOLUTION PRELIMINARILY DESIGNATING
ECONOMIC REVITALIZATION AREA
AND QUALIFYING CERTAIN PERSONAL PROPERTY
FOR TAX ABATEMENT**

WHEREAS, the Town Council of the Town of Plainfield, Indiana (the “Town Council” and “Town,” respectively) adopted a Tax Abatement Procedures Ordinance on March 24, 1997 (the “Ordinance”); and

WHEREAS, pursuant to the Ordinance, Hanzo Logistics, Inc. (the “Applicant”) has filed with the Town Council on January 30, 2014, an Application for Personal Property Tax Abatement Consideration (the “Application”), pursuant to I.C. 6-1.1-12.1-1-1 et. seq. which includes a completed Statement of Benefits for Personal Property; and

WHEREAS, the Application has been reviewed by the staff, the Tax Abatement Committee and Town Council, and the Town has received from the Applicant the requisite filing fee.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PLAINFIELD, INDIANA, AS FOLLOWS:

1. Declaration of Economic Revitalization Area. The Town Council declares that the real estate described in the Application as the location for the new manufacturing, logistics and IT equipment (the “Site”) is, and shall hereinafter be, preliminarily deemed an “economic revitalization area” as that phrase is used and intended under the provisions of Indiana Code Sections 6-1.1-12.1-1 et. seq.

2. Personal Property. The Applicant has submitted the Application regarding abatement of personal property taxes for new manufacturing, logistics and IT equipment at the Site (the “Project”) and the Town Council declares that any and all such new personal property placed upon the Site after the date of the adoption of this resolution by the Town Council, shall be eligible for personal property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et. seq.

3. Compliance with Applicable Resolution and Statues. The Town Council declares that the Application complies in all respects with the Ordinance and all governing Indiana statutes, and that the Application, in all respects, is preliminarily granted and approved.

4. Findings of Town Council. The Town Council has considered the Application (including the Statement of Benefits) and hereby makes the following findings of fact:

- (a) The Applicant's estimate of the cost of the personal property is reasonable.
- (b) The Applicant's estimate of the reasonably expected employment resulting from the Project is reasonable.
- (c) The salaries the Applicant estimates paying its employees hired as a result of the Project are reasonable.
- (d) The totality of the expected benefits from the Project are sufficient to justify the deduction from personal property taxes.

5. Limitations or Restrictions. Based upon the provisions of the Ordinance, the Town Council declares that a ten (10) year Abatement Duration, as requested by Applicant, is warranted by the Ordinance.

6. Effective Date. This resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-2.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the meeting of the Town Council on March 24, 2014, to wit: Plainfield Town Hall, 206 W. Main Street, Plainfield, Indiana, 7:00 p.m. At such meeting the Town Council shall take final action determining whether the qualifications for an economic revitalization area (as to the real estate) have been met, and shall confirm, modify and confirm, or rescind this resolution. Such determination and final action by the Council shall be binding upon all affected parties; subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 et. seq.

7. Filing With Hendricks County Authorities. Upon the adoption of this resolution, the Clerk-Treasurer of the Town shall cause a certified copy of this resolution, including the legal description of the previously described real estate and attached map, to be filed with the Hendricks County Assessor and/or such other Hendricks County Government officials as shall be necessary to make the Applicant eligible to file for property tax abatement as to the real property and improvements contemplated by the Application.

Adopted by the Town Council of the Town of Plainfield, Indiana this 24th day of February, 2014.

TOWN COUNCIL, TOWN OF PLAINFIELD
HENDRICKS COUNTY, INDIANA



Robin G. Brandgard, President

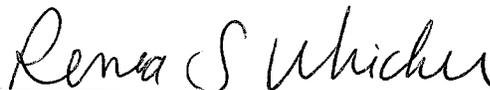


Kent McPhail

Bill Kirchoff



Edmund L. Gaddie, Jr.



Renea S. Whicker

Attested by:



Wesley R. Bennett, Clerk-Treasurer of the Town
of Plainfield, Indiana