

**RESOLUTION NO. 2008-25**

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PLAINFIELD,  
INDIANA, APPROVING STATEMENT OF BENEFITS**

WHEREAS, pursuant to Resolution No. 1995-4 and Resolution No 1995-7 (the "1995 Resolutions"), the Town Council of the Town of Plainfield, Indiana ("Town Council") has designated an economic revitalization area as described in the 1995 Resolutions (the "ERA");

WHEREAS, pursuant to the 1995 Resolutions, deductions under Ind. Code §6-1.1-12.1 *et seq.*, from the assessed value of personal property, including new manufacturing equipment installed in the ERA, may be approved and allowed by the Town Council for seven (7) year deduction periods;

WHEREAS, Ind. Code §6-1.1-12.1-4.5 requires that a taxpayer file a statement of benefits with the Town Council in order to obtain property tax abatement on the installation of qualifying personal property, including new manufacturing equipment in an economic revitalization area;

WHEREAS, MD Logistics ("MDL") has filed with the Town Council a statement of benefits dated July 9, 2008, describing a certain project (a copy of said statement of benefits is attached hereto as Exhibit A) such project, involving personal property (new manufacturing equipment) to be installed within the ERA (hereinafter referred to as the "MD Logistics Statement of Benefits"); and

WHEREAS, the Town Council has reviewed and considered MDL's Statement of Benefits.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL THAT:

1. Pursuant to the 1995 Resolutions, deductions under Ind. Code §6-1.1-12.1 *et seq.*, from the assessed value of personal property, including new manufacturing equipment installed in the ERA, may be approved and allowed by the Town Council for seven (7) year deduction periods.

2. The MDL Statement of Benefits dated July 9, 2008, and attached hereto as Exhibit A, should be and is hereby approved.

3. For the MDL Statement of Benefits, the Town Council makes the following findings of fact pursuant to Ind. Code §6-1.1-12.1-4.5(b):

a. The estimate of the cost of the new manufacturing equipment is reasonable for equipment of that type;

b. The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new manufacturing equipment;

c. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment;

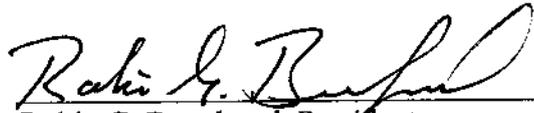
d. Other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed installation of manufacturing equipment; and

e. The totality of benefits is sufficient to justify the deduction.

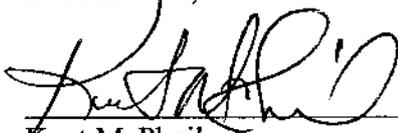
4. The Town Council hereby finds and declares that:
  - a. Deductions from the assessed value of new manufacturing equipment described in the MDL Statement of Benefits approved by this resolution shall be allowed over a seven (7) year deduction period; and
5. The MDL Statement of Benefits shall be executed at page 2 thereof by the presiding member of the Town Council and the Clerk Treasurer, consistent with this Resolution.
6. This Resolution complies with Ordinance No. 5-97.
7. This Resolution shall become effective immediately upon its adoption.

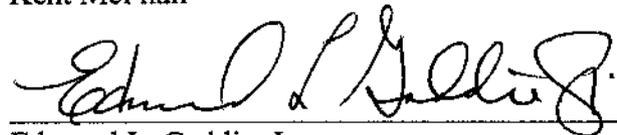
Adopted this 25<sup>th</sup> day of August, 2008, by the Town Council of the Town of Plainfield, Indiana.

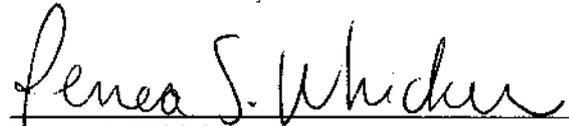
TOWN COUNCIL OF THE TOWN OF  
PLAINFIELD, INDIANA

  
Robin G. Brandgard, President

  
Bill Kirchoff, Vice President

  
Kent McPhail

  
Edmund L. Gaddie, Jr.

  
Renea S. Whicker

Attested by:

  
Clerk-Treasurer of the Town of Plainfield  
Hendricks County, Indiana



**STATEMENT OF BENEFITS  
PERSONAL PROPERTY**

State Form 51764 (R / 1-06)  
Prescribed by the Department of Local Government Finance

**FORM SB-1 / PP**

**PRIVACY NOTICE**  
The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

**INSTRUCTIONS:**

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

**SECTION 1 TAXPAYER INFORMATION**

Name of taxpayer  
**MD Logistics**

Address of taxpayer (number and street, city, state, and ZIP code)  
**1301 Perry Road, Plainfield, IN 46168**

Name of contact person  
**Mark Sell**

Telephone number  
**(317) 838-8900**

**SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT**

Name of designating body  
**Plainfield Town Council**

Resolution number (s)

Location of property  
**1301 Perry Road, Plainfield, IN 46168**

County  
**Hendricks**

DLGF taxing district number  
**0006**

Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary)

**Installation of pharmaceutical grade cold storage equipment.**

	ESTIMATED	
	START DATE	COMPLETION DATE
Manufacturing Equipment	08/15/2008	12/15/2008
R & D Equipment		
Logist Dist Equipment		
IT Equipment		

**SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT**

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
111	1,900,000.00			40	1,400,000.00

**SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT**

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.

	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values								
Plus estimated values of proposed project					1,000,000.00			
Less values of any property being replaced								
Net estimated values upon completion of project								

**SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER**

Estimated solid waste converted (pounds) \_\_\_\_\_ Estimated hazardous waste converted (pounds) \_\_\_\_\_

Other benefits:

**SECTION 6 TAXPAYER CERTIFICATION**

I hereby certify that the representations in this statement are true.

Signature of authorized representative: **Mark A Sell** Title: **Principal** Date signed (month, day, year): **7/9/08**

**FOR USE OF THE DESIGNATING BODY**

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.

- B. The type of deduction that is allowed in the designated area is limited to:
- |  |                              |                             |
|--|------------------------------|-----------------------------|
| 1. Installation of new manufacturing equipment;            | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment.  | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Installation of new information technology equipment;   | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

D. The amount of deduction applicable to new research and development equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

F. The amount of deduction applicable to new information technology equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

G. Other limitations or conditions (specify) \_\_\_\_\_

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- |                                     |                                      |
|-------------------------------------|--------------------------------------|
| <input type="checkbox"/> 1 year     | <input type="checkbox"/> 6 years     |
| <input type="checkbox"/> 2 years    | <input type="checkbox"/> 7 years     |
| <input type="checkbox"/> 3 years    | <input type="checkbox"/> 8 years     |
| <input type="checkbox"/> 4 years    | <input type="checkbox"/> 9 years     |
| <input type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** |

\*\* For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Telephone number	Date signed (month, day, year)
Attested by:	Designated body	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5

PERRY ROAD

273'

MD LOGISTICS

62,790 SF

60'

135'

125,580 SF

46' 54'

Drive-in

