

**PLAINFIELD TOWN COUNCIL**

**RESOLUTION NO. 2007-15**

**RESOLUTION DESIGNATING ECONOMIC REVITALIZATION AREA AND  
QUALIFYING CERTAIN NEW MANUFACTURING EQUIPMENT  
FOR TAX ABATEMENT**

Whereas, the Town Council of the Town of Plainfield, Indiana adopted a Tax Abatement Procedures Ordinances on March 24, 1997; and

Whereas, pursuant to said Tax Abatement Procedures Ordinances, Success Express has filed with the Town Council of the Town of Plainfield, Indiana an "Application for Deduction from Assessed Valuation, New Equipment in an Economic Revitalization Area, pursuant to I.C. 6-1.1-12.1-1-1 et. seq." on June 18, 2007; and

Whereas, said Application has been reviewed by the staff of the Tax Abatement Committee and Town Council of the Town of Plainfield, Indiana, the application has been considered at a duly held public meeting of said Town Council and has received from the applicant the requisite filing fee.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PLAINFIELD, INDIANA, AS FOLLOWS:

1. Declaration of Economic Revitalization Area. It is hereby declared by the Town Council of the Town of Plainfield, Indiana that the real estate described in Exhibit A, attached hereto and made a part hereof, is, and shall hereafter be, deemed an "economic revitalization area" as that phrase is used and intended under the provisions of Indiana Code Sections 6-1.1-12.1-1 et. seq.

2. New Manufacturing Equipment. The Town Council of the Town of Plainfield, Indiana hereby further declares that any and all new manufacturing equipment described in Success Express application and installed after the date of the adoption of this Resolution by the Town Council upon any of the real estate described in Exhibit A attached hereto, after the date of the adoption of this Resolution by the Town Council, shall be eligible for personal property tax abatement for a automatic screen printing press and ancillary equipment pursuant to the provisions of I.C. 6-1.1-12.1-1 et. seq.

3. Maps and Location of Economic Revitalization Area. Attached hereto and made a part hereof as Exhibit B is a map showing the real estate herein declared to be an "economic revitalization area" as a result of the adoption of this resolution.

4. Compliance with Applicable Resolution and Statutes. It is hereby declared by the Town Council of the Town of Plainfield, Indiana that the Application of Success Express, heretofore filed complies in all respects with the Tax Abatement Procedure Ordinance No. 5-97 adopted March 24, 1997 and all governing Indiana statutes, and that said Application, in all respects, is hereby granted and approved.

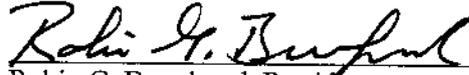
5. No Limitations or Restrictions. It is hereby declared by the Town Council of Plainfield, Indiana that based on the Town of Plainfield's Tax Abatement Procedures Ordinance No. 5-97 adopted on March 24, 1997, an allowance for three (3) year Abatement Duration as requested by Success Express, meets the requirements of the Tax Abatement Procedures Ordinance.

6. Effective Date. This Resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-2.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the regular meeting of the Town Council of the Town of Plainfield, Indiana on August 27, 2007, to wit: Town Hall, 206 West Main Street, Plainfield, Indiana 7:00 p.m. At such meeting the Town Council shall take final action determining whether qualifications for an economic revitalization area (as to the personal property) have been met, and shall confirm, modify and confirm, or rescind the Resolution. Such determination and final action by the Council shall be binding upon all affected parties, subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 et. seq.

7. Filing With Hendricks County Authorities. Upon the adoption of this resolution, the Clerk-Treasurer of the Town of Plainfield, Indiana shall cause a certified copy of this Resolution, including the legal descriptions of the aforescribed real estate and attached map, to be filed with the Hendricks County Assessor and/or such other Hendricks County Government officials as shall be necessary to make Success Express, eligible to file for property tax abatement as to the new manufacturing equipment acquisitions contemplated by the Application heretofore reviewed and approved.

Adopted by the Town Council of the Town of Plainfield, Indiana this 13<sup>th</sup> day  
2007.

TOWN COUNCIL, TOWN OF PLAINFIELD  
HENDRICKS COUNTY, INDIANA



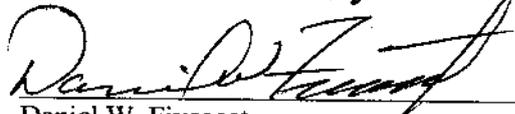
Robin G. Brandgard, President



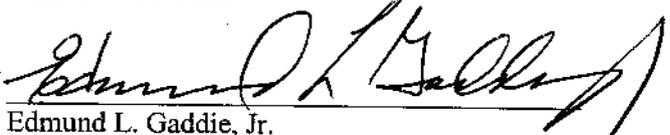
Kent McPhail



Bill Kirchoff



Daniel W. Fivecoat



Edmund L. Gaddie, Jr.

Attested By:



Wesley R. Bennett, Clerk-Treasurer  
of the Town of Plainfield, Indiana