

**PLAINFIELD TOWN COUNCIL**

**RESOLUTION NO. 2006-13**

**RESOLUTION DESIGNATING ECONOMIC REVITALIZATION AREA  
AND QUALIFYING CERTAIN REAL PROPERTY  
AND IMPROVEMENTS FOR TAX ABATEMENT**

WHEREAS, the Town Council of the Town of Plainfield, Indiana adopted a Tax Abatement Procedures Ordinance on March 24, 1997; and

WHEREAS, pursuant to said Tax Abatement Procedures Ordinance, Republic Property Company, Inc. has filed with the Town Council of the Town of Plainfield, Indiana an "Application for Deduction from Assessed Valuation, Real Property and Improvements in an Economic Revitalization Area, pursuant to I.C. 6-1.1-12.1-1-1 et. seq." on March 17, 2006; and

WHEREAS, said Application has been reviewed by the staff of the Tax Abatement Committee and Town Council of the Town of Plainfield, Indiana, the application has been considered at a duly held public meeting of said Town Council and the Town has received from the applicant the requisite filing fee.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PLAINFIELD, INDIANA, AS FOLLOW:

1. Declaration of Economic Revitalization Area. It is hereby declared by the Town Council of the Town of Plainfield, Indiana that the real estate described in Exhibit A attached hereto and made a part hereof, is, and shall hereafter be, deemed an "economic revitalization area" as that phrase is used and intended under the provisions of Indiana Code Sections 6-1.1-12.1-1 et. seq.

2. Real Property and Improvements. The Town Council of the Town of Plainfield, Indiana hereby further declares that any and all improvements placed upon the real estate described in Exhibit A attached hereto, after the date of the adoption of this Resolution by the Town Council shall, along with the said real estate, be eligible for property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et. seq.

3. Maps and Location of Economic Revitalization Area. Attached hereto and made a part hereof as Exhibit B is a map showing the real estate herein declared to be an "economic revitalization area" as a result of the adoption of this resolution.

4. Compliance with Applicable Resolution and Statues. It is hereby declared by the Town Council of the Town of Plainfield, Indiana that the Application of Republic Property Company, Inc. heretofore filed complies in all respects with the Tax Abatement

Procedure Ordinance No. 5-97 adopted March 24, 1997 and all governing Indiana statutes, and that said Application, in all respects, is hereby granted and approved.

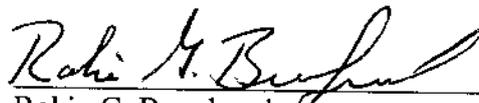
5. No Limitations or Restrictions. It is hereby declared by the Town Council of Plainfield, Indiana that based on the Town of Plainfield's Tax Abatement Procedures Ordinance No. 5-97 adopted on March 24, 1997, allowance for a ten (10) year Abatement Duration as requested by Republic Property Company, Inc. meets the requirements of the Tax Abatement Procedures Ordinance.

6. Effective Date. This Resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-2.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the regular meeting of the Town Council of the Town of Plainfield, Indiana on May 22, 2006, to wit: Plainfield Town Hall, 206 W. Main Street, Plainfield, Indiana, 7:00 p.m. At such meeting the Town Council shall take final action determining whether the qualifications for an economic revitalization area (as to the real estate) have been met, and shall confirm, modify and confirm, or rescind the Resolution. Such determination and final action by the Council shall be binding upon all affected parties; subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 et. seq.

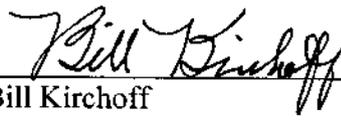
7. Filing With Hendricks County Authorities. Upon the adoption of this Resolution, the Clerk-Treasurer of the Town of Plainfield, Indiana shall cause a certified copy of this Resolution, including the legal description of the aforescribed real estate and attached map, to be filed with the Hendricks County Assessor and/or such other Hendricks County Government officials as shall be necessary to make Republic Property Company, Inc. eligible to file for property tax abatement as to the real property and improvements contemplated by the Application heretofore reviewed and approved.

Adopted by the Town Council of the Town of Plainfield, Indiana this 8<sup>th</sup> day of May, 2006.

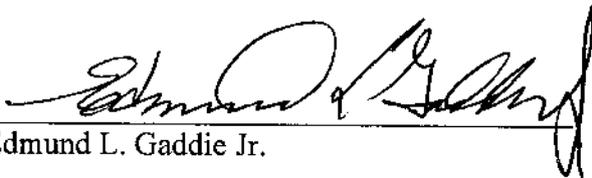
TOWN COUNCIL, TOWN OF PLAINFIELD  
HENDRICKS COUNTY, INDIANA

  
\_\_\_\_\_  
Robin G. Brandgard

  
\_\_\_\_\_  
Kent McPhail

  
Bill Kirchoff

\_\_\_\_\_  
Daniel W. Fivecoat

  
Edmund L. Gaddie Jr.

Attested by:

  
\_\_\_\_\_  
Wesley R. Bennett, Clerk-Treasurer of the Town  
of Plainfield, Indiana

## EXHIBIT A

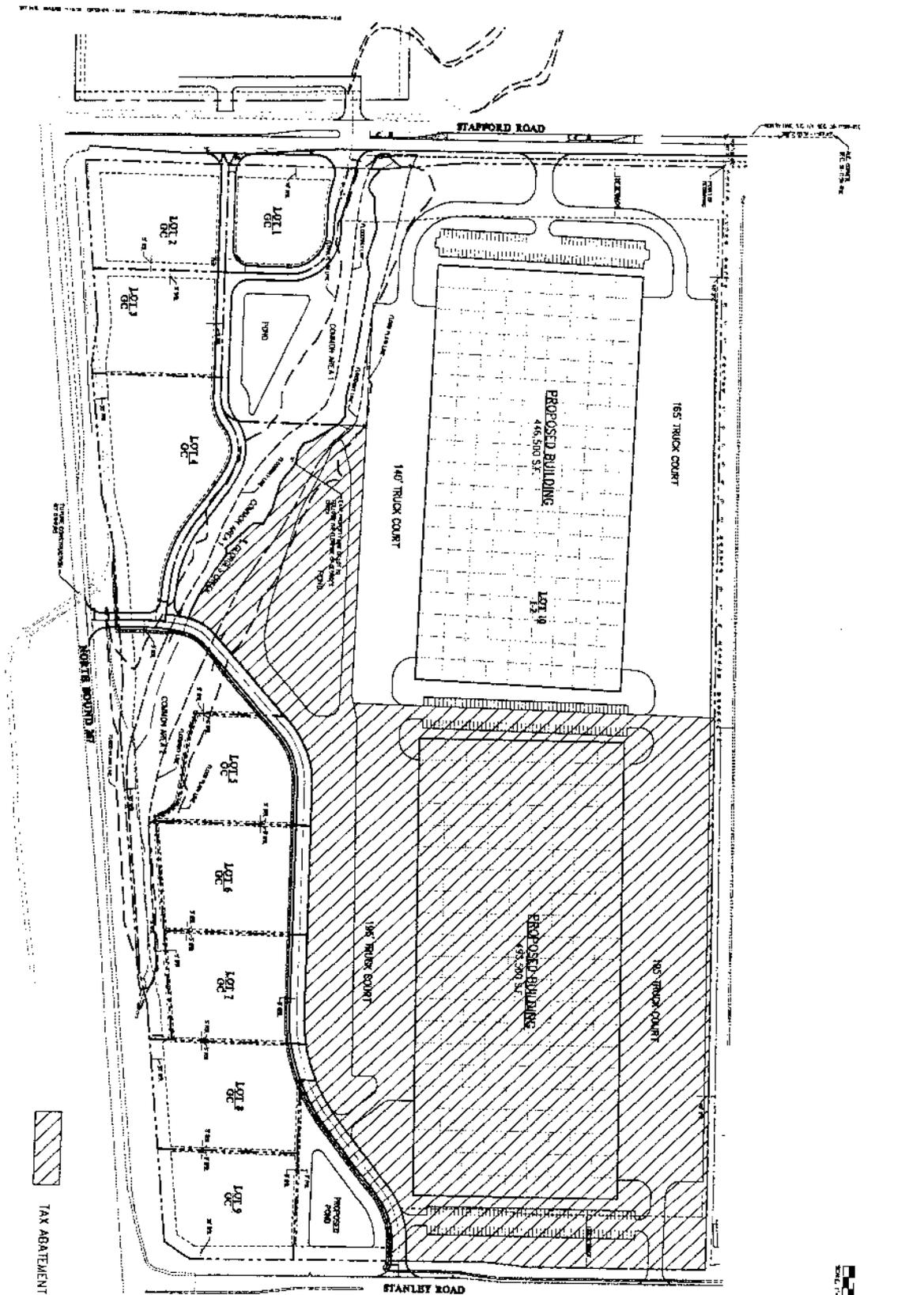
### Land Description

Part of the Southeast Quarter of Section 36, Township 15 North, Range 1 East, Hendricks County, Indiana being more particularly described as follows:

Commencing at the Northeast Corner of the Southeast Quarter of said Section 36; thence 88 degrees 21 minutes 02 seconds West (an assumed bearing) 1187.67 feet along the North Line of the Southeast Quarter of said Section 36; thence South 01 degree 10 minutes 16 seconds East 67.32 feet to southern right-of-way line of Stafford Road; thence South 01 degree 10 minutes 16 seconds East 1260.84 feet; thence South 01 degree 10 minutes 16 seconds East 1,267.27 feet to the northern right-of-way line of Stanley Road as recorded by Instrument Number 200100027930 of the Hendricks County Recorder's Office, the following three (3) courses are along the northern right-of-way line of Stanley Road; 1) thence South 88 degrees 19 minutes 55 seconds West 407.27 feet; 2) thence North 85 degrees 57 minutes 26 seconds West 100.50 feet; 3) thence South 88 degrees 19 minutes 55 seconds West 213.89 feet; thence North 01 degree 07 minutes 00 seconds West 41.45 feet to a point of curvature to the left, said point being North 88 degrees 53 minutes 00 seconds East 183.00 feet from the radius point of said curve; thence Northerly 120.00 feet along said curve to its point of tangency, said point being North 51 degrees 18 minutes 50 seconds East 183.00 feet from the radius point of said curve; thence North 38 degrees 41 minutes 10 seconds West 188.54 feet to a point of curvature to the right, said point being located South 51 degrees 18 minutes 50 seconds West 417.00 feet from the radius point of said curve; thence Northwesterly 125.13 feet along said curve to its point of tangency, said point being located South 68 degrees 30 minutes 22 seconds West 417.00 feet from the radius point of said curve; thence North 90 degrees 00 minutes 00 seconds East 36.80 feet to the point located on a non tangent curve concave to the northeast, said point being located South 66 degrees 29 minutes 19 seconds West 383.00 feet from the radius point of said curve; thence Northerly along said curve 157.16 feet, said point being located South 90 degrees 00 minutes 00 seconds West 383.00 feet from the radius point of said curve; thence North 00 degrees 00 minutes 00 seconds East 524.78 feet to a point of curvature to the left, said point being located North 90 degrees 00 minutes 00 seconds East 217.00 feet from the radius point of said curve; thence Northerly 160.06 feet along said curve to its point of tangency, said point being located North 47 degrees 44 minutes 15 seconds East 217.00 feet from the radius point of said curve; thence North 42 degrees 15 minutes 45 seconds West 259.43 feet to a point of curvature to the left, said point being located North 47 degrees 44 minutes 15 seconds East 117.00 feet from the radius point of said curve; thence Northwesterly 71.65 feet along said curve to the centerline of George's Creek and its point of tangency, said point being located North

12 degrees 39 minutes 01 second East 117.00 feet from the radius point of said curve, the following thirteen (13) courses are along the centerline of George's Creek; 1) thence North 18 degrees 51 minutes 51 seconds East 16.93 feet; 2) thence North 24 degrees 32 minutes 47 seconds East 53.99 feet; 3) thence North 32 degrees 17 minutes 38 seconds East 101.28 feet; 4) thence North 16 degrees 59 minutes 34 seconds West 12.33 feet; 5) thence North 45 degrees 18 minutes 07 seconds East 86.43 feet; 6) thence South 83 degrees 06 minutes 51 seconds East 21.12 feet; 7) thence North 27 degrees 52 minutes 04 seconds East 41.37 feet; 8) thence North 15 degrees 48 minutes 07 seconds East 61.53 feet; 9) thence North 35 degrees 20 minutes 12 seconds East 56.24 feet; 10) thence North 10 degrees 20 minutes 28 seconds East 29.91 feet; 11) thence North 34 degrees 46 minutes 46 seconds East 21.48 feet; 12) thence North 69 degrees 43 minutes 02 seconds East 20.54 feet; 13) thence North 56 degrees 36 minutes 40 seconds East 68.16 feet; thence South 89 degrees 59 minutes 25 seconds East 64.56 feet; thence South 01 degree 09 minutes 33 seconds West 634.54 feet; thence North 90 degrees 00 minutes 00 seconds East 828.41 feet to the POINT OF BEGINNING containing 29.630 acres, more or less.

# EXHIBIT B



|   |   |  |   |  |  |
|---|---|--|---|--|--|
| <b>TAX</b><br>SHEET NO. _____<br>OF _____ | DATE: _____<br>DRAWN BY: _____<br>CHECKED BY: _____<br>APPROVED BY: _____ | <b>TAX ABATEMENT</b><br><b>PLAINFIELD COMMERCE PARK INDUSTRIAL</b><br>SR 287 & STAFFORD ROAD<br>PLAINFIELD INDIANA |   | <b>REPUBLIC PROPERTY COMPANY</b><br>4382 PEACHTREE ROAD NE<br>ATLANTA, GEORGIA 30319 | <b>AMERICAN CONSULTING, INC.</b><br>750 BRADLAND STATION<br>INDIANAPOLIS, IN 46202-9921<br>(317) 547-3398 FAX (317) 547-3399 |
|   | PROJECT NO.: _____<br>SHEET NO.: _____<br>DATE: _____                     | PLANNED BY: _____<br>ENGINEER: _____<br>ARCHITECT: _____<br>SURVEYOR: _____  | COUNTY: _____<br>TOWNSHIP: _____<br>RANGE: _____<br>MERIDIAN: _____ | TITLE: _____<br>SCALE: _____<br>DATE: _____  | PROJECT NO.: _____<br>SHEET NO.: _____<br>DATE: _____  |