

PLAINFIELD TOWN COUNCIL

RESOLUTION NO. 2006-40

**RESOLUTION DESIGNATING ECONOMIC REVITALIZATION AREA
AND QUALIFYING CERTAIN REAL PROPERTY
AND IMPROVEMENTS FOR TAX ABATEMENT**

WHEREAS, the Town Council of the Town of Plainfield, Indiana adopted a Tax Abatement Procedures Ordinance on March 24, 1997; and

WHEREAS, pursuant to said Tax Abatement Procedures Ordinance, Opus North Corporation Bldg # 10 has filed with the Town Council of the Town of Plainfield, Indiana an "Application for Deduction from Assessed Valuation, Real Property and Improvements in an Economic Revitalization Area, pursuant to I.C. 6-1.1-12.1-1 et. seq." on October 5, 2006; and

WHEREAS, said Application has been reviewed by the staff of the Tax Abatement Committee and Town Council of the Town of Plainfield, Indiana, the application has been considered at a duly held public meeting of said Town Council and the Town has received from the applicant the requisite filing fee.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PLAINFIELD, INDIANA, AS FOLLOW:

1. Declaration of Economic Revitalization Area. It is hereby declared by the Town Council of the Town of Plainfield, Indiana that the real estate described in Exhibit A attached hereto and made a part hereof, is, and shall hereafter be, deemed an "economic revitalization area" as that phrase is used and intended under the provisions of Indiana Code Sections 6-1.1-12.1-1 et. seq.

2. Real Property and Improvements. The Town Council of the Town of Plainfield, Indiana hereby further declares that any and all improvements placed upon the real estate described in Exhibit A attached hereto, after the date of the adoption of this Resolution by the Town Council shall, along with the said real estate, be eligible for property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et. seq.

3. Maps and Location of Economic Revitalization Area. Attached hereto and made a part hereof as Exhibit B is a map showing the real estate herein declared to be an "economic revitalization area" as a result of the adoption of this resolution.

4. Compliance with Applicable Resolution and Statues. It is hereby declared by the Town Council of the Town of Plainfield, Indiana that the Application of Opus North Corporation Bldg # 10 heretofore filed complies in all respects with the Tax Abatement

Procedure Ordinance No. 5-97 adopted March 24, 1997 and all governing Indiana statutes, and that said Application, in all respects, is hereby granted and approved.

5. No Limitations or Restrictions. It is hereby declared by the Town Council of Plainfield, Indiana that based on the Town of Plainfield's Tax Abatement Procedures Ordinance No. 5-97 adopted on March 24, 1997, allowance for a ten (10) year Abatement Duration as requested by Opus North Corporation Bldg # 10 meets the requirements of the Tax Abatement Procedures Ordinance.

6. Effective Date. This Resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-2.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the regular meeting of the Town Council of the Town of Plainfield, Indiana on October 23, 2006, to wit: Plainfield Town Hall, 206 W. Main Street, Plainfield, Indiana, 7:00 p.m. At such meeting the Town Council shall take final action determining whether the qualifications for an economic revitalization area (as to the real estate) have been met, and shall confirm, modify and confirm, or rescind the Resolution. Such determination and final action by the Council shall be binding upon all affected parties; subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 et. seq.

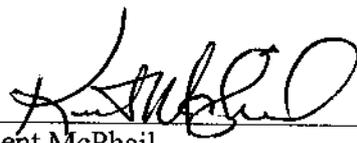
7. Filing With Hendricks County Authorities. Upon the adoption of this Resolution, the Clerk-Treasurer of the Town of Plainfield, Indiana shall cause a certified copy of this Resolution, including the legal description of the aforescribed real estate and attached map, to be filed with the Hendricks County Assessor and/or such other Hendricks County Government officials as shall be necessary to make Opus North Corporation Bldg # 10 eligible to file for property tax abatement as to the real property and improvements contemplated by the Application heretofore reviewed and approved.

October, 2006. Adopted by the Town Council of the Town of Plainfield, Indiana this 9th day of

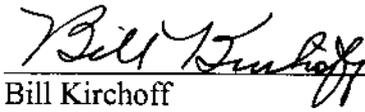
TOWN COUNCIL, TOWN OF PLAINFIELD
HENDRICKS COUNTY, INDIANA



Robin G. Brandgard



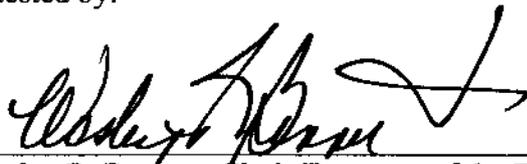
Kent McPhail


Bill Kirchoff


Daniel W. Fivecoat

Edmund L. Gaddie Jr.

Attested by:



Wesley R. Bennett, Clerk-Treasurer of the Town
of Plainfield, Indiana



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Exhibit A

LAND DESCRIPTION A part of Airwest Business Park, Section Three, as per **Tract B** plat thereof recorded in Plat Cabinet 3, Slide 137, Pages 1 and 2, and a part of Airwest Business Park, Section Five, as per plat thereof recorded in Plat Cabinet 2, Slide 185, Page 2, in the Office of the Recorder of Hendricks County, Indiana, as follows: Part of the Northeast Quarter of Section 6 and part of the Northwest Quarter of Section 5, all in Township 14 North, Range 2 East, in Guilford Township, Hendricks County, Indiana, more particularly described as follows:

Beginning at the southeast corner of the said Northeast Quarter Section; thence South 89 degrees 02 minutes 58 seconds West (assumed bearing) along the south line of said Quarter Section and the north line of Incremental Lot 21 in Airwest Business Park, Section Five, as per plat thereof recorded in Plat Cabinet 2, Slide 85, Pages 2A, B & C in the Office of the Recorder of Hendricks County, Indiana, a distance of 510.32 feet to the east right of way line of Whitaker Road being a non-tangent curve having a radius of 630.00 feet, the radius point of which bears South 81 degrees 47 minutes 03 seconds West; thence northwesterly along said curve and right of way an arc distance of 142.23 feet to a point which bears North 68 degrees 50 minutes 57 seconds East from said radius point; thence North 21 degrees 09 minutes 03 seconds West along said east right of way line a distance of 176.10 feet to a curve to the right having a radius of 60.00 feet, the radius point of which bears North 68 degrees 50 minutes 57 seconds East; thence northeasterly along said curve an arc distance of 94.25 feet to the south right of way line of Reeves Road, as shown on plat of Incremental Lot 22 in Airwest Business Park, Section Three, Phase B, as per plat thereof recorded in Plat Cabinet 2, Slide 83, Pages 2A & 2B, in said Recorder's Office, said point bears North 21 degrees 09 minutes 03 seconds West from said radius point; thence North 68 degrees 50 minutes 57 seconds East along said south right of way line a distance of 613.79 feet to a point on the east line of said Quarter Section; thence continuing North 68 degrees 50 minutes 57 seconds East along said south right of way line, as shown on the plat of Lot 25 in Airwest Business Park, Section Five, as per plat thereof recorded in Plat Cabinet 2, Slide 189, Pages 1A & 1B, in said Recorder's Office, a distance of 311.48 feet to the intersection of said south right of way line with the northerly extension of the east line of said Incremental Lot 21; thence South 00 degrees 18 minutes 25 seconds East a distance of 700.39 feet to the northeast corner of said Lot 21; thence South 89 degrees 11 minutes 07 seconds West along the north line of Lot 21 and the south line of said Northwest Quarter a distance of 291.26 feet to the Point of Beginning. Containing 10.64 acres, more or less.

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8/10/00 SWR

