

PLAINFIELD TOWN COUNCIL

RESOLUTION NO. 2006-39

**RESOLUTION DESIGNATING ECONOMIC REVITALIZATION AREA
AND QUALIFYING CERTAIN REAL PROPERTY
AND IMPROVEMENTS FOR TAX ABATEMENT**

WHEREAS, the Town Council of the Town of Plainfield, Indiana adopted a Tax Abatement Procedures Ordinance on March 24, 1997; and

WHEREAS, pursuant to said Tax Abatement Procedures Ordinance, Flynn Creek Partners, LLC has filed with the Town Council of the Town of Plainfield, Indiana an "Application for Deduction from Assessed Valuation, Real Property and Improvements in an Economic Revitalization Area, pursuant to I.C. 6-1.1-12.1-1 et. seq." on September 18, 2006; and

WHEREAS, said Application has been reviewed by the staff of the Tax Abatement Committee and Town Council of the Town of Plainfield, Indiana, the application has been considered at a duly held public meeting of said Town Council and the Town has received from the applicant the requisite filing fee.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PLAINFIELD, INDIANA, AS FOLLOW:

1. Declaration of Economic Revitalization Area. It is hereby declared by the Town Council of the Town of Plainfield, Indiana that the real estate described in Exhibit A attached hereto and made a part hereof, is, and shall hereafter be, deemed an "economic revitalization area" as that phrase is used and intended under the provisions of Indiana Code Sections 6-1.1-12.1-1 et. seq.

2. Real Property and Improvements. The Town Council of the Town of Plainfield, Indiana hereby further declares that any and all improvements placed upon the real estate described in Exhibit A attached hereto, after the date of the adoption of this Resolution by the Town Council shall, along with the said real estate, be eligible for property tax abatement pursuant to the provisions of I.C. 6-1.1-12.1-1 et. seq.

3. Maps and Location of Economic Revitalization Area. Attached hereto and made a part hereof as Exhibit B is a map showing the real estate herein declared to be an "economic revitalization area" as a result of the adoption of this resolution.

4. Compliance with Applicable Resolution and Statues. It is hereby declared by the Town Council of the Town of Plainfield, Indiana that the Application of Flynn Creek Partners, LLC heretofore filed complies in all respects with the Tax Abatement Procedure

Ordinance No. 5-97 adopted March 24, 1997 and all governing Indiana statutes, and that said Application, in all respects, is hereby granted and approved.

5. No Limitations or Restrictions. It is hereby declared by the Town Council of Plainfield, Indiana that based on the Town of Plainfield's Tax Abatement Procedures Ordinance No. 5-97 adopted on March 24, 1997, allowance for a ten (10) year Abatement Duration as requested by Flynn Creek Partners, LLC meets the requirements of the Tax Abatement Procedures Ordinance.

6. Effective Date. This Resolution shall be effective immediately upon its passage, subject to the notice and hearing provisions of I.C. 6-1.1-2.1-2.5. The hearing contemplated by said statute shall be held at the time and place of the regular meeting of the Town Council of the Town of Plainfield, Indiana on October 23, 2006, to wit: Plainfield Town Hall, 206 W. Main Street, Plainfield, Indiana, 7:00 p.m. At such meeting the Town Council shall take final action determining whether the qualifications for an economic revitalization area (as to the real estate) have been met, and shall confirm, modify and confirm, or rescind the Resolution. Such determination and final action by the Council shall be binding upon all affected parties; subject to the appeal procedures contemplated by I.C. 6-1.1-12.1-1 et. seq.

7. Filing With Hendricks County Authorities. Upon the adoption of this Resolution, the Clerk-Treasurer of the Town of Plainfield, Indiana shall cause a certified copy of this Resolution, including the legal description of the aforescribed real estate and attached map, to be filed with the Hendricks County Assessor and/or such other Hendricks County Government officials as shall be necessary to make Flynn Creek Partners, LLC eligible to file for property tax abatement as to the real property and improvements contemplated by the Application heretofore reviewed and approved.

Adopted by the Town Council of the Town of Plainfield, Indiana this 9th day of October, 2006.

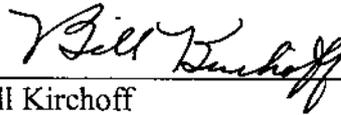
TOWN COUNCIL, TOWN OF PLAINFIELD
HENDRICKS COUNTY, INDIANA



Robin G. Brandgard



Kent McPhail



Bill Kirchoff



Daniel W. Fivecoat

Edmund L. Gaddie Jr.

Attested by:



Wesley R. Bennett, Clerk-Treasurer of the Town
of Plainfield, Indiana

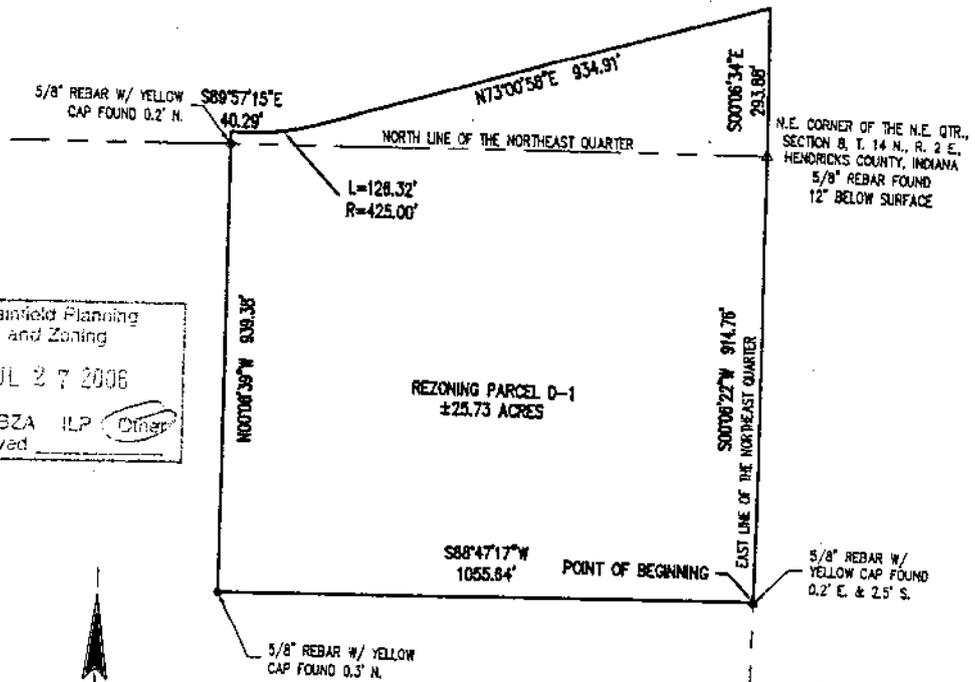
EXHIBIT A

Land Description

A part of the Northeast Quarter of Section 8 and the Southeast Quarter of Section 5, Township 14 North, Range 2 East of the 2nd Principal Meridian, Guilford Township, Hendricks County, Indiana described as follows:

Commencing at the southeast corner of the Northeast Quarter marked by a Harrison monument per the Hendricks County Surveyors reference ties; thence North 00 degrees 06 minutes 22 seconds East (bearings based on Indiana State Plane Coordinates for the southeast and southwest corners of the Northeast Quarter of Section 8) along the east line of said Northeast Quarter a distance of 1742.66 feet to the Point of Beginning; thence South 88 degrees 47 minutes 17 seconds West a distance of 1055.64 feet; thence North 00 degrees 08 minutes 39 seconds West a distance of 939.38 feet; thence South 89 degrees 57 minutes 15 seconds East a distance of 40.29 feet to a point on a tangent curve to the left having a radius of 425.00 feet, the radius point of which bears North 00 degrees 02 minutes 45 seconds East; thence easterly along said curve an arc distance of 126.32 feet to a point which bears South 16 degrees 59 minutes 02 seconds East from said radius point; thence North 73 degrees 00 minutes 58 seconds East a distance of 934.91 feet to the east line of the Southeast Quarter of Section 5; thence South 00 degrees 06 minutes 34 seconds East along said east line a distance of 293.88 feet to the Northeast Corner of the Northeast Quarter of said Section 8; thence South 00 degrees 06 minutes 22 seconds West along the east line of said Quarter Section a distance of 914.76 feet to the Point of Beginning, containing 25.73 acres, more or less.

EXHIBIT B



Plainfield Planning
 and Zoning
 JUL 27 2006
 EP BZA ILP Other
 Approved



BRYAN F. CATLIN
 REGISTERED
 No. 910012
 STATE OF INDIANA
 LAND SURVEYOR

Bryan F. Catlin
 7/27/06

S.E. CORNER OF THE N.E. QTR., SECTION 8, T. 14 N., R. 2 E., HENDRICKS COUNTY, INDIANA
 HARRISON MONUMENT FOUND AT SURFACE
 PER H.C.S. REF. TIES