

Resolution No. 2003-24

A RESOLUTION APPROVING AN OFFICIAL  
STATEMENT CONCERNING THE TOWN OF PLAINFIELD, INDIANA  
SEWAGE WORKS REVENUE BONDS OF 2003, AND  
OTHER MATTERS CONNECTED THEREWITH

WHEREAS, on August, 2003, the Town Council of the Town of Plainfield, Indiana (the "Town Council") adopted its Ordinance No. 18-2003 authorizing and directing the Town of Plainfield, Indiana (the "Town") to have prepared and to issue and sell sewage works revenue bonds designated as the "Sewage Works Revenue Bonds of 2003" (the "Bonds") in an aggregate principal amount of Fifteen Million Three Hundred Fifty-Five Thousand and No/100 Dollars (\$15,355,000.00), the principal of and interest on which are payable solely from the Sewage Works Sinking Fund to be provided from the Net Revenues of the Sewage Works system of the Town, including additions and improvements constructed or acquired by the use of the proceeds of the Bonds, and all additions and improvements thereto and replacements thereof subsequently constructed or acquired; and

WHEREAS, the proceeds of the Bonds will be used to pay for (i) the cost of installation and construction of sanitary sewers and related improvements in Plainfield, Indiana, and (ii) the redemption of the Town's Sewage Works Revenue Bonds of 1994, together with the expenses in connection with the issuance of the Bonds; and

WHEREAS, a Preliminary Official Statement (the "Preliminary Statement") relating to the issuance of the Bonds has been prepared by H.J. Umbaugh & Associates, as financial advisor to the Town and presented to the Town Council, a copy of which is attached hereto as Exhibit "A"; and

WHEREAS, a Bid Form (the "Bid Form") related to the sale of the Bonds has been prepared by H.J. Umbaugh & Associates and presented to the Town Council, a copy of which is attached hereto as Exhibit "B"; and

WHEREAS, a Registrar and Paying Agent Agreement (the "Agreement") to be entered between Bank One Trust Company, NA and the Town, related to the administration of Bonds, will be prepared and presented to the Town Council at a later meeting.

NOW THEREFORE, be it resolved by the Town Council of the Town of Plainfield, Indiana that:

1. The Preliminary Statement relating to the issuance of the Bonds is hereby approved in the form presented to the Town Council at this meeting and H.J. Umbaugh & Associates is hereby authorized and directed to distribute such statement substantially in the form presented to this meeting, with such changes as are approved by the President of the Town Council and the Town's legal counsel that H.J. Umbaugh & Associates might recommend to describe adequately such bond issue and information related thereto, to all parties who in their judgment may be interested in bidding on such bond issue; and the Clerk-Treasurer shall place a copy of the Preliminary Statement, with the minutes of this meeting.

2. The Bid Form relating to the sale of the Bonds is hereby approved in the form presented to the Town Council at this meeting and H.J. Umbaugh & Associates is hereby authorized and directed to distribute the Bid Form substantially in the form presented to this meeting, with such changes as are approved by the President of the Town Council and the Town's legal counsel that H.J. Umbaugh & Associates might recommend, to all parties who in their judgment may be interested in bidding on such bond issue; and the Clerk-Treasurer shall place a copy of such Bid Form with the minutes of this meeting.

3. The President of the Town Council shall have the authority to execute the Agreement, in such form and with such changes as are approved by the President of the Town Council and that the Town's legal counsel may recommend; and after such execution by the President, the Clerk-Treasurer shall place a copy of the Agreement with the minutes of this meeting.

4. The President of the Town Council is hereby authorized (i) to approve changes and additions to the form of the Preliminary Statement, Bid Form and the Agreement presented to this meeting or otherwise approved by the President, and (ii) in order to assist the purchaser of the Bonds in complying with Rule 15c2-12 of the Securities and Exchange Commission, to find the Preliminary Statement final, except for the omission of the following information: the offering price(s), interest rate(s), selling compensation, aggregate principal amount, principal amount per maturity, delivery date, ratings and such other terms of the Bonds as depend on the foregoing items. The Town Council also hereby approves the distribution of a final Official Statement (the "Official Statement") by the purchaser for purposes of marketing the Bonds. The President of the Town Council is hereby authorized to execute the Official Statement on behalf of the Town Council. The Official Statement shall be substantially in the form of the Preliminary Statement which is approved by the President of the Town Council, with such changes therein as shall be approved by the President executing the same, with such execution to constitute conclusive evidence of the President's approval and the Town Council's approval of any changes from or revisions to the form of the Preliminary Statement now before this meeting.

5. This Resolution shall be in full force and effect from this date and upon compliance with the procedures required by law.



Passed and adopted by the Town Council of the Town of Plainfield, Indiana on the \_\_\_\_ day of \_\_\_\_\_, 2003.

TOWN COUNCIL OF THE TOWN OF  
PLAINFIELD, INDIANA

\_\_\_\_\_  
Robin G. Brandgard, President

\_\_\_\_\_  
Dan P. Young

\_\_\_\_\_  
Kent McPhail

\_\_\_\_\_  
Bill Kirchoff

\_\_\_\_\_  
Robert M. Ward

Attest:

\_\_\_\_\_  
Juliana M. Mitchell, Clerk-Treasurer