

PLAINFIELD TOWN COUNCIL

RESOLUTION NO. 96- 22

RESOLUTION REGARDING PURCHASE AND  
FINANCING OF FIRE SAFETY EQUIPMENT

WHEREAS, the Town of Plainfield desires to finance the purchase of a fire truck which is more specifically described in Exhibit "A" attached hereto and made a part hereof by reference (the "Fire Truck"), through the Indiana Bond Bank's ("Bond Bank") Hoosier Equipment Lease Purchase ("HELP") program by entering into a Master Equipment Lease Agreement together with any supplements and amendments thereto (collectively, the "Master Lease") dated July 12, 1993 and supplemented on February 14, 1994, April 6, 1994 and May 26, 1994; and

WHEREAS, the Town of Plainfield desires to amend the Master Lease to provide financing for the purchase of the Fire Truck; and

WHEREAS, the Town Council is familiar with the form of the proposed Master Lease as supplemented and amended between the Town of Plainfield and the Bond Bank (the "Lease");

WHEREAS, the Fire Department's 1996 budget does not provide for the payment of the payment on the Lease which will be due in December, 1996.

NOW, THEREFORE, BE IT RESOLVED,

1. That the proposed Lease for the Fire Truck provides for a fair and reasonable rental for the use and enjoyment of the Fire

Truck by the Town of Plainfield and the execution of said Lease is necessary and wise.

2. That the execution by the Town of Plainfield and delivery to the Bond Bank of the Lease in the final form to be approved by the President of the Town Council and the Clerk-Treasurer with respect to the leasing of the Fire Truck authorized by this Town Council, is hereby authorized and approved, together with such changes in such Lease as may be approved as necessary or appropriate by the President of the Town Council and the Clerk-Treasurer in order to carry out the transactions authorized hereby, with the execution of the Lease to constitute conclusive evidence of any such approval.

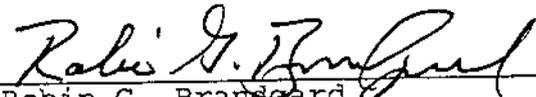
3. That the President of the Town Council and the Clerk-Treasurer of the Town of Plainfield are authorized and directed to initial and date a copy of the Lease and to place the same in the minute book immediately following the minutes of this meeting, and said Lease thereto is made a part of this resolution as fully as if the same were set forth herein.

4. That the President of the Town Council and the Clerk-Treasurer of the Town of Plainfield are hereby authorized and directed to execute the aforesaid Lease on behalf of the Town of Plainfield together with any other documents required thereunder, including but not limited to Certificates of Acceptance, affidavits on behalf of the Town of Plainfield, Uniform Commercial Code financing statements and Internal Revenue Service Form 8038G.

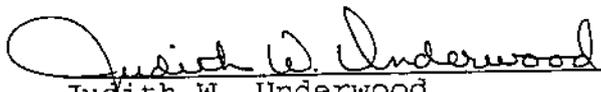
5. That the Fire Department is hereby authorized to utilize not more than \$75,000 from its 1996 budget which was set aside for "Other Capital Outlays" for Ambulance Replacement to pay the Lease payment which will be due in December, 1996.

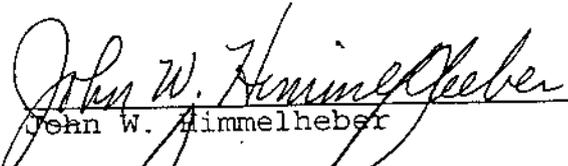
Passed and adopted this 8th day of July, 1996.

TOWN OF PLAINFIELD, INDIANA

  
Robin G. Brandgard

  
Robert M. Ward

  
Judith W. Underwood

  
John W. Himmelheber

  
Dan P. Young

ATTESTED BY:

  
Juliana M. Mitchell,  
Clerk-Treasurer

EXHIBIT "A"

One (1) 105' all extruded aluminum aerial platform, designed and engineered by Emergency One, mounted on an Emergency One Hurricane Chassis and featuring a Torque Box frame. VIN #4ENDABA83T1006260.